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Regulated Motor Carriers Operating in Oregon

STATISTICS 1978

Public Utility Commissioner John J. Lobdell Salem, Oregon

STATISTICS

OF

MOTOR CARRIERS

CLASS I, II, III, & IV

1978

STATE OF OREGON

JOHN LOBDELL

PUBLIC UTILITY COMMISSIONER

SALEM, OREGON

FORWARD

This year's report format is similar to that utilized for 1977. Prior to the 1976 report, carriers were separated into revenue classifications as follows:

Freight

Class I — Motor carriers of freight having average annual gross operating revenues of $3,000,000 or more from property motor carrier operations.

Class II — Motor carriers of freight having average annual gross operating revenues of $500,000 but less than $3,000,000 from property motor carrier operations.

Class III — Motor carriers of freight having average annual gross operating revenues of $100,000 but less than $500,000 from property motor carrier operations.

Class IV — Motor carrier of freight having operating revenues of less than $100,000 from property motor carrier operations.

Passenger

Class I — Motor carriers of passengers having average annual gross operating revenues of $1,000,000 or more from passenger operations.

Class II — Motor carriers of passengers having average annual gross operating revenues of $100,000 but less than $1,000,000 of revenue from passenger operations.

Class III — Motor carriers of passengers having average annual gross operating revenues of less than $100,000 from passenger operations.

This year's report is segregated by the general type of freight transported and/or nature of operation for particular categories of Class I, II, & III carriers. The following categories are utilized:

	Number in Category
General Commodity Freight	53
Heavy Haul	5
Bulk Commodity	16
Household Goods	31
Parcel & Local Cartage	14
Other	71
Passenger (Class I & II)	7

All Class IV motor carriers of freight and Class III carriers of passengers (312 carriers) are grouped alphabetically.

Statistics were taken from annual reports filed with the Public Utility Commissioner by each carrier with Oregon Intrastate operating authority.

Abbreviations used in text:

NA	Not available
NAP	Not applicable
NFI	Note filled in on annual report
Neg.	Negative

GENERAL SUMMARY

The graphs on pages iiii and iiiii show, among other things, the results of regulation in the maintenance of a viable transportation system. These, coupled with the financial analysis, show that generally the regulated carriers have been allowed sufficient profits to maintain financial stability, and revenues have increased less than the general rate of inflation. The increase in tons carried for a selected group of carriers providing Oregon intrastate transportation service indicates the capacity to satisfy the increasing demands of the shipping public.

COMPARISON OF AVERAGE MOTOR CARRIER REVENUE PER VEHICLE MILE WITH CONSUMER PRICE INDEX (1967 = 100)

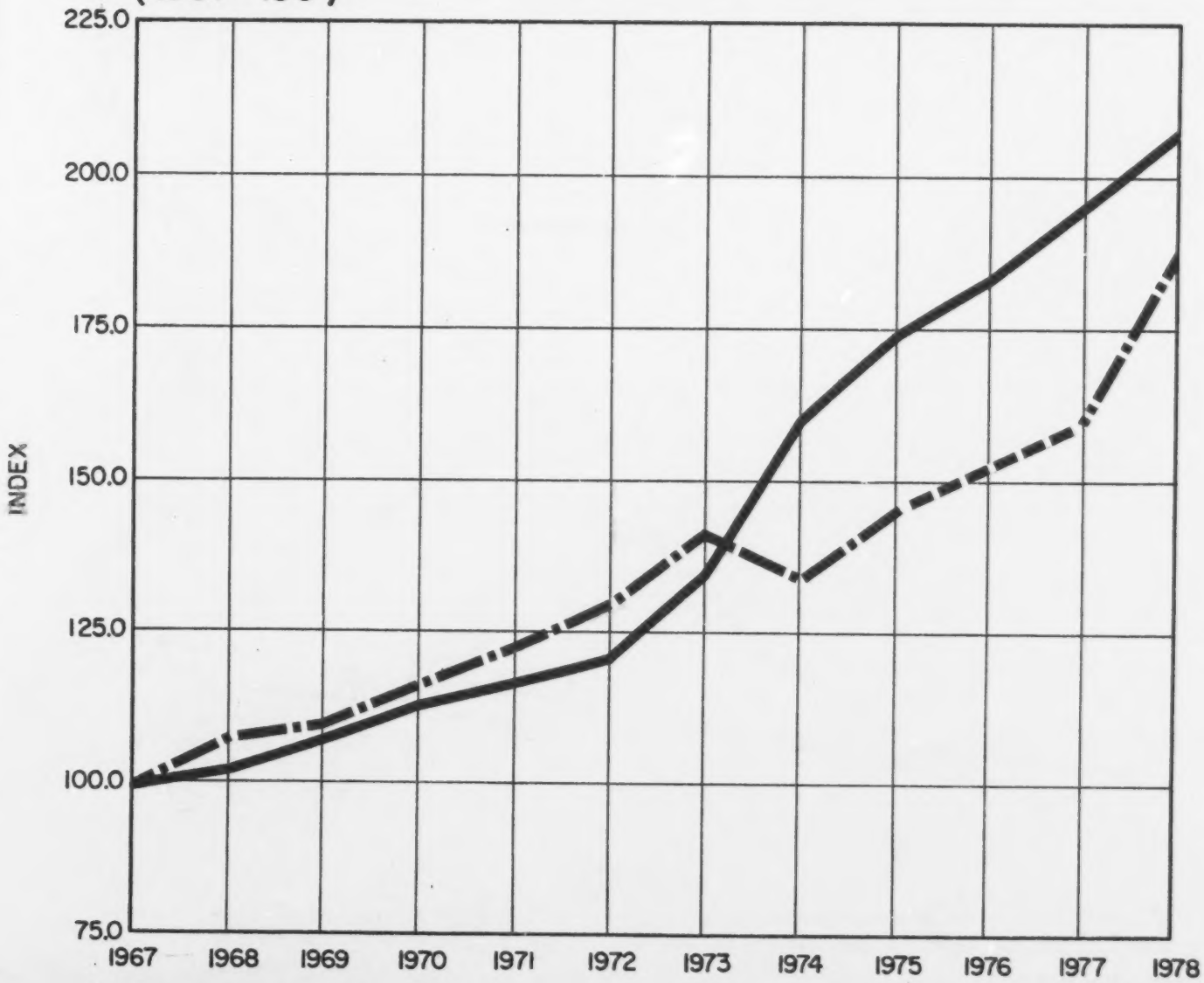
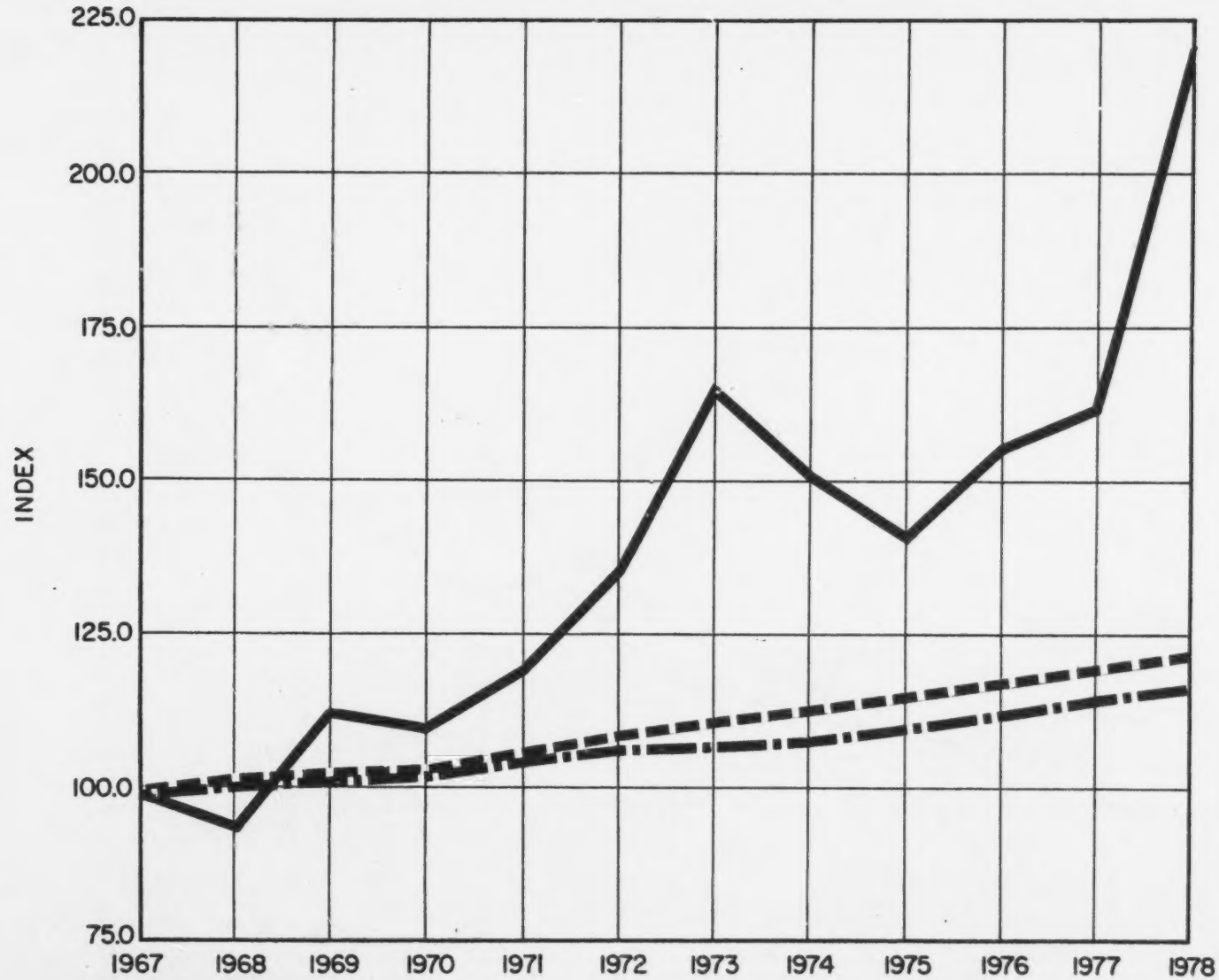


Table 11

INDEX OF TONS CARRIED BY OREGON GENERAL COMMODITY CARRIERS COMPARED TO POPULATION GROWTH



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SUMMARY FOR ALL CARRIERS

Summary for All Carriers
1978 and 1977

	General Commodities		Local Cartage and Parcel	
	1978	1977	1978	1977
BALANCE SHEET				
Current Assets	$ 243,575,469	$ 184,569,355	$ 205,878,557	$ 184,782,914
Total Tangible Property (Net)	372,908,264	322,790,851	292,930,733	266,178,074
Total Intangible Property (Net)	53,516,840	31,181,504	7,225,919	6,628,733
Other Assets	70,465,389	64,966,841	37,602,046	34,324,669
Total Assets	$ 740,465,962	$ 603,508,551	$ 543,637,255	$ 491,914,390
Current Liabilities	251,635,176	184,485,469	211,480,193	202,040,049
Long Term Debt Due After One Year	92,100,650	53,042,687	35,704,405	10,230,304
Other Liabilities	56,976,105	51,276,346	55,851,620	47,787,843
Stockholders Equity	339,754,031	314,704,049	240,601,037	231,856,194
Total Equity and Liabilities	$ 740,465,962	$ 603,508,551	$ 543,637,255	$ 491,914,390
INCOME STATEMENT				
Intercity Revenue	$1,693,774,261	$1,297,436,325	$1,939,947,373	$1,213,258,065
Local Cartage Revenue	23,695,757	23,956,789	177,562,889	557,003,359
Other Operating Revenue	35,402,476	29,097,467	5,751,773	3,972,925
Total Operating Revenue	$1,752,872,494	$1,350,490,581	$2,123,262,035	$1,774,234,349
Total Operating Expense	1,631,586,393	1,251,143,561	1,996,446,249	1,629,954,528
Net Operating Income	$ 121,286,101	$ 99,347,020	$ 126,815,786	$ 144,279,821
Net Income Before Income Tax	119,918,675	95,190,390	118,005,579	131,645,306
Net Income After Income Tax	67,208,056	52,563,623	67,846,695	70,298,530
OPERATING STATISTICS				
Operating Ratio	93.08	92.64	94.03	91.87
Oregon Intrastate Revenue	$ 53,654,309	$ 63,993,143	$ 22,576,757	$ 20,434,954
Intercity Vehicle Miles Operated	833,242,771	795,421,734	1,100,349,632	373,182,941
Intercity Tons Carried	18,746,224	12,986,335	7,024,428	4,180,601
Return on Stockholders Equity Less Intangibles	23.48%	18.54%	29.07%	31.21%
Return on Property and Capital (After Taxes)	18.42%	16.28%	23.61%	28.24%
Revenue per Dollar of Investment (Current Assets plus Tangible Property)	$2.84	$2.66	$4.26	$3.93

Summary for All Carriers
1978 and 1977

	Bulk Commodities		Heavy Haulers	
	1978	1977	1978	1977
BALANCE SHEET				
Current Assets	$11,362,518	$10,200,280	$1,323,182	$ 990,606
Total Tangible Property (Net)	10,798,564	11,073,209	2,884,313	2,566,551
Total Intangible Property (Net)	1,269,369	1,259,833	251,991	258,926
Other Assets	2,889,849	2,806,163	31,043	44,515
Total Assets	$26,320,300	$25,339,485	$4,490,529	$3,860,598
Current Liabilities	9,608,162	8,887,288	801,742	802,378
Long Term Debt Due After One Year	4,098,061	5,299,599	1,075,653	860,683
Other Liabilities	1,399,845	1,033,623	2,000	1,000
Stockholders Equity	11,214,232	10,118,975	2,611,134	2,196,537
Total Equity and Liabilities	$26,320,300	$25,339,485	$4,490,529	$3,860,598
INCOME STATEMENT				
Intercity Revenue	$61,075,702	$53,306,854	$4,338,079	$4,598,013
Local Cartage Revenue	3,661,482	2,774,910	1,423,400	1,115,078
Other Operating Revenue	2,230,824	2,117,485	111,112	94,498
Total Operating Revenue	$66,968,008	$58,199,249	$5,872,591	$5,807,589
Total Operating Expense	65,356,150	56,657,547	5,334,470	5,337,611
Net Operating Income	$ 1,611,858	$ 1,541,702	$ 538,121	$ 469,978
Net Income Before Income Tax	1,707,729	1,640,641	604,214	519,956
Net Income After Income Tax	1,167,956	1,096,919	434,078	395,057
OPERATING STATISTICS				
Operating Ratio	97.59	97.35	90.84	91.91
Oregon Intrastate Revenue	$17,537,037	$ 9,099,481	$3,582,647	$3,480,664
Intercity Vehicle Miles Operated	49,232,114	46,540,573	2,027,574	2,715,804
Intercity Tons Carried	6,141,947	5,774,979	229,267	314,854
Return on Stockholders Equity Less Intangibles	11.74%	12.38%	18.40%	20.39%
Return on Property and Capital (After Taxes)	12.84%	8.86%	12.75%	14.34%
Revenue per Dollar of Investment (Current Assets plus Tangible Property)	$2.76	$2.74	$1.40	$1.63

Summary for All Carriers
1978 and 1977

	Household Goods		Other Authority		Passenger		
	1978	1977	1978	1977	1978	1977	
BALANCE SHEET							
Current Assets	$125,457,561	$134,378,061	$ 40,967,137	$ 31,683,612	$ 44,062,714	$ 36,030,108	
Total Tangible Property (Net)	64,140,405	61,749,132	34,834,754	34,996,263	149,167,084	143,172,269	
Total Intangible Property (Net)	826,947	811,265	6,491,100	6,317,067	2,633,529	2,232,837	
Other Assets	33,571,171	39,693,092	8,716,095	8,361,351	94,701,650	88,572,292	
Total Assets	$223,996,084	$236,631,550	$ 91,009,086	$ 81,358,293	$290,564,977	$270,007,506	
Current Liabilities	87,674,656	94,097,150	26,947,292	23,157,034	49,407,521	41,616,761	
Long Term Debt Due After One Year	15,984,439	24,719,857	17,767,695	14,249,722	13,127,412	11,532,107	
Other Liabilities	14,594,278	9,069,413	2,777,852	2,406,297	25,352,602	21,460,063	
Stockholders Equity	105,742,711	108,745,130	43,516,247	41,545,240	202,677,442	195,398,575	
Total Equity and Liabilities	$223,996,084	$236,631,550	$ 91,009,086	$ 81,358,293	$290,564,977	$270,007,506	
INCOME STATEMENT							
Intercity Revenue	$432,033,146	505,346,561	$217,599,047	$184,746,141	$211,008,382	$202,184,954	(Regular Route)
Local Cartage Revenue	12,094,463	9,763,940	23,102,295	28,055,549	44,936,117	39,833,078	(Charter)
					57,088,147	51,631,088	(Express)
Other Operating Revenue	23,198,592	88,497,554	7,536,002	6,073,893	5,513,357	5,906,508	(Other)
Total Operating Revenue	$467,326,201	$603,608,055	$248,237,344	$218,875,583	$318,546,003	$299,555,628	
Total Operating Expense	450,882,311	586,536,027	241,075,745	213,219,713	306,206,426	287,320,463	
Net Operating Income	$ 16,443,890	$ 17,072,028	$ 7,161,599	$ 5,655,870	$ 12,339,577	$ 12,235,165	
Net Income Before Income Tax	27,836,634	29,328,300	7,132,782	5,661,588	20,642,453	16,510,172	
Net Income After Income Tax	14,907,640	16,745,632	5,331,189	4,606,278	16,562,786	12,479,296	
OPERATING STATISTICS							
Operating Ratio	96.48	97.17	97.12	97.42	96.13	95.92	
Oregon Intrastate Revenue	$ 5,696,470	$ 4,233,406	$ 28,864,658	$ 20,833,510	$ 1,084,590	$ 882,101	
Intercity Vehicle Miles Operated	363,364,382	457,654,808	233,569,751	203,016,138	229,047,385	237,386,444	
Intercity Tons Carried	2,103,641	2,208,763	7,944,041	6,798,148	22,347,118	24,382,596	(Reg. Rt. Passengers)
					6,640,592	4,007,749	(Charter Passengers)
Return on Stockholders Equity Less Intangibles	15.67%	15.51%	14.40%	13.08%	8.28%	6.46%	
Return on Property and Capital (After Taxes)	16.13%	16.41%	10.91%	10.58%	11.52%	9.07%	
Revenue per Dollar of Investment (Current Assets plus Tangible Property)	$2.46	$3.08	$3.27	$3.28	$1.65	$1.67	

FIVE YEAR FINANCIAL ANALYSIS OF SELECTED CARRIER GROUPS

FINANCIAL ANALYSIS
Large General Commodity System Carriers
Year End Figures

Line No.	Title	1974	1975	1976	1977	1978	Five Year Average
1	Current Assets	$116,446,363	$135,941,744	$134,238,579	$ 158,659,759	$ 162,141,132	$141,485,515
1a	Notes & Acc. Rec. (Ex Affiliates)	53,256,223	49,193,476	58,803,722	79,670,912	96,612,960	67,507,459
2	Net Carrier Oper. Prop. (Owned)	224,310,443	220,625,420	229,055,603	272,200,407	276,689,516	244,576,278
3	Net Carrier Oper. Prop. (Owned & Leased)	224,310,443	220,625,420	229,055,603	272,200,407	276,689,516	244,576,278
4	Net Non-Carrier Property	4,014,747	3,323,961	3,401,036	4,063,411	3,235,125	3,607,656
5	Intangibles	14,391,155	14,625,629	15,808,620	26,804,547	46,053,873	23,457,565
6	Current Liabilities	111,985,244	137,463,197	124,011,972	164,842,670	172,978,036	142,256,224
7	Total Long-Term Debt	$ 60,891,950	$ 38,863,091	$ 32,874,156	$ 28,482,670	$ 58,888,087	$ 43,999,991
8	Shareholders Equity	210,701,678	228,671,162	253,534,548	291,204,903	277,445,079	232,311,474
9	Carrier Operating Revenue	$817,791,126	$799,725,903	$957,380,608	$1,142,130,287	$1,229,528,964	$989,311,378
10	Depreciation	32,823,866	35,660,614	36,199,184	41,354,341	42,032,993	37,614,200
11	Total Operating Expense	775,978,388	758,869,237	887,426,515	1,048,781,529	1,137,590,705	921,729,275
12	Net Operating Income	41,812,738	40,856,666	69,954,096	93,348,758	91,938,259	67,582,103
13	Total Ordinary Income Before Taxes	$ 40,175,029	$ 38,390,806	$ 64,915,078	$ 90,163,893	$ 91,975,670	$ 65,124,095
14	Total Interest Expense	6,120,942	5,814,357	1,801,795	4,013,026	4,756,153	4,501,255
15	Income Tax on Ordinary Income	14,221,429	16,683,601	25,560,084	35,141,357	36,322,045	25,585,703
15a	Current Portion of Deferred Tax	1,940,350	(893,107)	4,610,938	4,177,284	3,751,456	2,717,384
16	Total Ordinary Income after Tax (Avail. Stockholders)	24,013,230	22,600,312	34,744,056	49,639,905	53,222,938	36,844,088
17	Line 16 plus Interest	30,134,172	28,414,669	36,545,851	53,652,931	57,979,091	41,345,343
18	Non-Carrier Total Revenue	$ 385,254	$ 137,253	$ 159,758	$ NA	$ NA	$ NA
19	Non-Carrier Total Expense	239,458	(42,118)	191,582	NA	NA	NA
20	Non-Carrier Net Income (Before Tax & Interest)	145,796	179,371	(31,824)	(19,587)	282,823	111,316
21	Carrier Interest Expense (Alloc. - Net Prop. Inv.)	$ 6,013,213	$ 5,728,305	$ 1,775,489	$ 3,954,002	$ 4,701,186	$ 4,435,824
22	Carrier Ordinary Income Before Income Tax	35,799,525	35,128,361	68,178,607	89,394,756	87,237,073	63,146,279
23	Carrier Income Tax (Alloc. - Basis Assumed T I)	16,144,011	15,749,439	25,560,084	39,353,241	39,969,110	28,303,087
24	Carrier Net Income (Before Int. - After Income Tax)	25,668,727	26,107,227	44,394,012	53,995,517	51,969,149	39,279,016
25	Non-Carrier Interest Exp. (Alloc. - Basis Net Invest.)	$ 107,729	$ 86,052	$ 26,306	$ 59,024	$ 54,967	$ 65,431
26	Non-Carrier Ordinary Income (Before Tax)	38,067	93,319	(58,131)	(78,611)	227,856	45,885
27	Non-Carrier Income Tax (Alloc. Basis Assumed T I)	17,778	41,005	0	(34,600)	104,391	20,548
28	Non-Carrier Net Income (Before Int. after Tax)	128,018	138,316	(31,825)	15,013	178,432	90,768
29	Carrier Operating Ratio	94.89	94.89	92.69	91.83	92.52	93.17
29a	Carrier Operating Ratio Including Interest	94.62	95.61	92.88	92.17	92.90	93.62
30	Non-Carrier Operating Ratio	62.16	(1)	119.92	NA	NA	NA
31	Total Operating Ratio	94.87	94.87	92.70	NA	NA	NA
32	Total Working Capital	$ 4,461,119	$ (1,521,453)	$ 10,226,607	$ (6,182,911)	$ (10,836,904)	$ (770,709)
33	Carrier Working Capital	4,433,906	(1,508,281)	10,175,473	(6,091,973)	(10,711,662)	(759,506)
34	Non-Carrier Working Capital	27,213	(12,172)	51,133	(90,938)	(125,242)	(11,203)
36	Carrier Return on Property & Working Capital	11.22	11.75	18.56	20.29	19.54	16.11
37	Non-Carrier Return on Property & Working Capital	3.17	4.15	(.92)	.38	5.74	2.52
38	Return on Shareholder's Equity Less Intangibles	12.23	10.56	14.62	18.77	23.00	17.64
39	Interest Coverage	4.92	4.89	20.28	13.37	12.19	9.18
40	Current Ratio	1.04	.99	1.08	.96	.94	.99
41	Capital Structure - % Long Term Debt	22.42	14.53	11.48	8.91	17.51	15.92
42	Capital Structure - % Shareholders Equity	77.58	85.47	88.52	91.09	82.49	84.08

(1) Of no value

FINANCIAL ANALYSIS
Grasshopper Carriers
Year End Figures

Line No.	Title	1974	1975	1976	1977	1978	Five Year Average
1	Current Assets	$1,119,284	$1,198,161	$1,416,254	$ 2,045,058	$ 2,369,041	$ 1,629,560
1a	Notes & Acc. Rec. (Ex Affiliates)	611,280	511,081	684,343	1,116,095	1,295,599	843,680
2	Net Carrier Oper. Prop. (Owned)	1,050,720	1,082,450	1,263,862	1,485,919	2,079,047	1,392,400
3	Net Carrier Oper. Prop. (Owned & Leased)	1,050,720	1,082,450	1,263,862	1,485,919	2,079,047	1,392,400
4	Net Non-Carrier Property	19,309	731	1,401	0	2,201	4,728
5	Intangibles	112,107	101,337	100,624	94,912	87,699	99,336
6	Current Liabilities	1,238,953	1,228,082	1,459,311	2,011,577	2,313,507	1,650,286
7	Total Long-Term Debt	$ 665,863	$ 723,192	$ 676,899	$ 800,618	$ 888,557	$ 751,026
8	Shareholders Equity	571,355	617,905	1,049,771	1,277,878	1,324,171	968,216
9	Carrier Operating Revenue	$8,747,174	$8,740,762	$9,907,105	$11,804,779	$14,360,966	$10,712,157
10	Depreciation	256,099	283,327	283,339	378,361	530,513	346,328
11	Total Operating Expense	8,563,828	8,626,887	9,626,205	11,571,889	14,011,459	10,480,054
12	Net Operating Income	183,350	113,875	280,900	232,890	349,507	232,103
13	Total Ordinary Income Before Taxes	$ 182,266	$ 85,944	$ 273,702	$ 215,316	$ 287,422	$ 208,930
14	Total Interest Expense	67,316	83,634	74,203	82,426	127,283	86,972
15	Income Tax on Ordinary Income	(9,537)	756	15,923	12,522	33,824	10,698
15a	Current Portion of Deferred Tax	8,317	3,775	2,650	(2,056)	638	2,665
16	Total Ordinary Income after Tax (Avail. Stockholders)	183,487	81,413	254,134	232,312	265,814	203,432
17	Line 16 plus Interest	250,803	165,045	328,337	314,738	393,097	290,404
18	Non-Carrier Total Revenue	$ 837,891	$ 908,875	$ 417,578	$ NA	$ NA	$ NA
19	Non-Carrier Total Expense	801,611	858,690	382,112	NA	NA	NA
20	Non-Carrier Net Income (Before Tax & Interest)	36,280	50,185	35,466	47,813	77,776	49,504
21	Carrier Interest Expense (Alloc. - Net Prop. Inv.)	$ 66,104	$ 83,575	$ 74,121	$ 82,426	$ 127,148	$ 86,678
22	Carrier Ordinary Income Before Income Tax	117,246	30,300	206,779	150,464	222,359	145,425
23	Carrier Income Tax (Alloc. - Basis Assumed T I)	(169)	1,707	15,859	7,942	25,543	9,984
24	Carrier Net Income (Before Int. - After Income Tax)	183,519	112,168	265,041	224,948	323,964	222,119
25	Non-Carrier Interest Exp. (Alloc. - Basis Net Invest.)	$ 1,212	$ 59	$ 82	$ 0	$ 135	$ 294
26	Non-Carrier Ordinary Income (Before Tax)	35,068	50,126	35,384	47,813	77,641	49,210
27	Non-Carrier Income Tax (Alloc. Basis Assumed T I)	(510)	2,824	2,713	2,524	8,919	3,379
28	Non-Carrier Net Income (Before Int. after Tax)	36,331	47,661	32,753	45,289	68,857	46,125
29	Carrier Operating Ratio	97.90	98.70	97.16	98.03	97.57	97.83
29a	Carrier Operating Ratio Including Interest	98.66	99.65	97.91	98.73	98.45	98.64
30	Non-Carrier Operating Ratio	95.67	94.48	91.51	NA	NA	NA
31	Total Operating Ratio	97.71	98.30	96.94	NA	NA	NA
32	Total Working Capital	$ (119,669)	$ (29,921)	$ (43,057)	$ 33,481	$ 55,534	$ (20,726)
33	Carrier Working Capital	(112,046)	(28,072)	(41,912)	33,481	55,475	(20,656)
34	Non-Carrier Working Capital	(76,230	(1,849)	(1,145)	0	59	(70)
36	Carrier Return on Property & Working Capital	19.55	10.64	21.69	14.81	15.18	16.19
37	Non-Carrier Return on Property & Working Capital	165.23	(1)	(1)	0	(1)	(1)
38	Return on Shareholder's Equity Less Intangibles	3[illegible].95	15.76	26.77	19.64	21.50	23.41
39	Interest Coverage	3.73	1.97	4.42	3.82	3.09	3.34
40	Current Ratio	.90	.98	.97	1.02	1.02	.99
41	Capital Structure - % Long Term Debt	53.82	53.93	39.20	38.52	40.16	43.68
42	Capital Structure - % Shareholders Equity	46.18	46.07	60.80	61.48	59.84	56.32

(1) Of no value

FINANCIAL ANALYSIS
Cross and Down State Carriers
Year End Figures

Line No.	Title	1974	1975	1976	1977	1978	Five Year Average
1	Current Assets	$ 5,741,835	$ 7,069,447	$ 8,740,316	$ 11,944,207	$ 13,024,710	$ 9,304,103
1a	Notes & Acc. Rec. (Ex Affiliates)	2,654,969	3,372,597	4,522,458	7,335,213	8,809,816	5,339,011
2	Net Carrier Oper. Prop. (Owned)	7,072,706	6,782,304	7,756,328	9,573,493	10,958,802	8,428,727
3	Net Carrier Oper. Prop. (Owned & Leased)	7,072,706	6,782,304	7,756,328	9,573,493	10,958,802	8,428,727
4	Net Non-Carrier Property	14,286	18,740	10,278	88,387	62,926	38,923
5	Intangibles	1,707,760	1,694,242	1,917,583	2,899,191	4,380,231	2,519,801
6	Current Liabilities	8,524,317	8,728,198	11,203,460	14,207,367	16,021,276	11,736,924
7	Total Long-Term Debt	$ 4,259,457	$ 5,609,531	$ 6,502,266	$ 8,944,781	$ 10,930,567	$ 7,243,320
8	Shareholders Equity	4,453,887	3,619,510	3,670,392	4,511,850	4,660,116	4,183,151
9	Carrier Operating Revenue	$53,873,644	$67,517,478	$81,326,537	$104,873,297	$120,890,500	$85,696,291
10	Depreciation	1,395,708	1,311,210	1,515,634	1,927,291	2,122,401	1,654,449
11	Total Operating Expense	52,723,938	65,686,960	80,201,855	103,046,104	118,849,408	84,101,653
12	Net Operating Income	1,149,706	1,830,518	1,124,682	1,827,193	2,041,092	1,594,638
13	Total Ordinary Income Before Taxes	$ 517,158	$ 1,135,514	$ 292,078	$ 1,087,664	$ 1,365,056	$ 879,494
14	Total Interest Expense	643,806	504,131	617,087	792,832	1,077,501	727,071
15	Income Tax on Ordinary Income	191,435	379,698	229,257	254,749	295,702	270,168
15a	Current Portion of Deferred Tax	61,296	(2,539)	5,139	63,906	(2,577)	25,045
16	Total Ordinary Income after Tax (Avail. Stockholders)	264,426	758,355	57,682	1,107,925	1,070,632	651,804
17	Line 16 plus Interest	908,232	1,262,486	674,769	1,900,757	2,148,133	1,378,875
18	Non-Carrier Total Revenue	$ 190,020	$ 207,559	$ 261,132	$ NA	$ NA	$ NA
19	Non-Carrier Total Expense	158,452	216,190	220,845	NA	NA	NA
20	Non-Carrier Net Income (Before Tax & Interest)	31,568	(8,631)	40,287	10,749	67,836	28,362
21	Carrier Interest Expense (Alloc. - Net Prop. Inv.)	$ 642,518	$ 502,719	$ 616,285	$ 785,578	$ 1,071,350	$ 723,729
22	Carrier Ordinary Income Before Income Tax)	507,188	1,327,800	508,397	1,041,615	969,742	870,909
23	Carrier Income Tax (Alloc. - Basis Assumed T I)	238,502	377,159	217,496	190,205	275,595	286,969
24	Carrier Net Income (Before Int. - After Income Tax)	911,204	1,453,359	907,186	1,636,943	1,765,497	1,307,669
25	Non-Carrier Interest Exp. (Alloc. - Basis Net Invest.)	$ 1,288	$ 1,412	$ 802	$ 7,253	$ 6,151	$ 3,342
26	Non-Carrier Ordinary Income (Before Tax)	30,280	(10,043)	39,485	3,496	61,685	25,020
27	Non-Carrier Income Tax (Alloc. Basis Assumed T I)	14,229	0	16,900	638	17,530	8,244
28	Non-Carrier Net Income (Before Int. after Tax)	17,339	(8,631)	23,387	10,111	50,306	20,118
29	Carrier Operating Ratio	97.87	97.29	98.62	98.26	98.31	98.14
29a	Carrier Operating Ratio Including Interest	99.06	98.04	99.38	99.01	99.20	98.98
30	Non-Carrier Operating Ratio	83.39	105.69	84.59	NA	NA	NA
31	Total Operating Ratio	0	0	0	NA	NA	NA
32	Total Working Capital	$(2,782,482)	$(1,658,751)	$(2,463,144)	$ (2,263,160)	$ (2,996,566)	$(2,432,821)
33	Carrier Working Capital	(2,774,691)	(1,653,609)	(2,457,232)	(2,242,457)	(2,979,459)	(2,421,637)
34	Non-Carrier Working Capital	(7,791)	(5,142)	(5,912)	(20,703)	(17,107)	(11,184)
36	Carrier Return on Property & Working Capital	21.20	28.34	17.12	22.33	22.13	21.77
37	Non-Carrier Return on Property & Working Capital	128.37	(46.41)	535.66	14.94	109.79	72.53
38	Return on Shareholder's Equity Less Intangibles	9.63	39.39	3.29	68.70	382.53	39.19
39	Interest Coverage	1.41	2.50	1.09	2.40	1.99	1.90
40	Current Ratio	.67	.81	.78	.84	.81	.79
41	Capital Structure - % Long Term Debt	48.88	60.78	63.92	66.47	70.11	63.41
42	Capital Structure - % Shareholders Equity	51.12	39.22	36.08	33.53	29.89	36.59

(1) Of no value

FINANCIAL ANALYSIS
Heavy Haulers
Year End Figures

Line No.	Title	1974	1975	1976	1977	1978	Two Year Average
1	Current Assets	$ 321,405	$ 224,656	$ 296,385	$ 3,781,970	$ 5,798,934	$ 4,790,452
1a	Notes & Acc. Rec. (Ex Affiliates)	132,130	155,069	196,939	1,994,132	2,981,686	2,487,909
2	Net Carrier Oper. Prop. (Owned)	1,112,784	1,201,285	1,118,350	5,492,105	7,480,146	6,486,126
3	Net Carrier Oper. Prop. (Owned & Leased)	1,112,784	1,201,285	1,118,350	5,492,105	7,480,146	6,486,126
4	Net Non-Carrier Property	143	116	94	674,717	689,787	682,252
5	Intangibles	217,599	177,476	166,227	932,157	948,203	940,180
6	Current Liabilities	472,323	278,690	307,117	4,954,124	6,626,639	5,790,382
7	Total Long-Term Debt	$ 631,014	$ 664,838	$ 446,834	$ 3,406,460	$ 5,413,542	$ 4,410,001
8	Shareholders Equity	588,513	711,639	850,693	3,606,878	4,624,653	4,115,766
9	Carrier Operating Revenue	$2,003,094	$1,682,565	$2,166,539	$31,931,746	$38,577,359	$35,254,553
10	Depreciation	122,405	142,239	144,429	975,321	1,126,355	1,050,838
11	Total Operating Expense	1,574,946	1,393,025	1,879,626	30,681,072	36,549,398	33,615,235
12	Net Operating Income	428,148	289,540	286,913	1,250,674	2,027,961	1,639,318
13	Total Ordinary Income Before Taxes	$ 370,812	$ 211,951	$ 254,572	$ 967,743	$ 1,468,747	$ 1,218,245
14	Total Interest Expense	67,336	79,625	60,664	440,358	729,255	584,807
15	Income Tax on Ordinary Income	181,378	81,089	117,389	305,915	306,217	306,066
15a	Current Portion of Deferred Tax	0	0	0	10,252	7,334	8,793
16	Total Ordinary Income after Tax (Avail. Stockholders)	189,434	130,862	137,084	646,960	1,159,812	903,386
17	Line 16 plus Interest	256,770	210,487	197,748	1,087,318	1,889,067	1,488,193
18	Non-Carrier Total Revenue	$ 2,860	$ 6,421	$ 0	$ NA	$ NA	$ NA
19	Non-Carrier Total Expense	0	0	0	NA	NA	NA
20	Non-Carrier Net Income (Before Tax & Interest)	2,860	6,421	0	91,072	171,201	131,137
21	Carrier Interest Expense (Alloc. - Net Prop. Inv.)	$ 67,329	$ 79,617	$ 60,658	$ 392,178	$ 667,684	$ 529,148
22	Carrier Ordinary Income Before Income Tax	360,819	209,923	226,255	858,496	1,360,277	1,110,170
23	Carrier Income Tax (Alloc. - Basis Assumed T I)	179,963	78,900	117,489	304,890	290,165	294,815
24	Carrier Net Income (Before Int. - After Income Tax)	248,185	210,640	169,424	945,578	1,737,796	1,344,503
25	Non-Carrier Interest Exp. (Alloc. - Basis Net Invest.)	$ 7	$ 8	$ 6	$ 48,180	$ 61,571	$ 55,659
26	Non-Carrier Ordinary Income (Before Tax)	2,853	6,413	(6)	42,892	109,630	75,478
27	Non-Carrier Income Tax (Alloc. Basis Assumed T I)	1,415	2,819	0	15,044	23,386	20,044
28	Non-Carrier Net Income (Before Int. after Tax)	1,445	3,602	(6)	76,028	147,815	111,093
29	Carrier Operating Ratio	78.63	82.79	86.86	96.08	94.74	95.35
29a	Carrier Operating Ratio Including Interest	81.99	87.52	89.56	97.31	96.47	96.85
30	Non-Carrier Operating Ratio	(1)	(1)	(1)	NA	NA	NA
31	Total Operating Ratio	78.51	82.48	86.76	NA	NA	NA
32	Total Working Capital	$ (150,918)	$ (54,034)	$ (10,732)	$(1,172,154)	$ (827,705)	$ (999,930)
33	Carrier Working Capital	(150,843)	(53,964)	(10,732)	(1,043,907)	(757,822)	(904,762)
34	Non-Carrier Working Capital	(75)	(70)	0	(128,247)	(69,883)	(95,168)
36	Carrier Return on Property & Working Capital	22.30	17.54	15.30	21.26	25.85	24.09
37	Non-Carrier Return on Property & Working Capital	(1)	(1)	(1)	13.91	23.84	18.92
38	Return on Shareholder's Equity Less Intangibles	51.07	24.50	20.03	24.19	31.55	28.45
39	Interest Coverage	3.81	2.64	3.26	2.47	2.59	2.54
40	Current Ratio	.68	.81	.97	.76	.88	.83
41	Capital Structure - % Long Term Debt	51.74	48.30	34.44	48.57	53.93	51.73
42	Capital Structure - % Shareholders Equity	48.26	51.70	65.56	51.43	46.07	48.27

11 Note: Since 1977 totals included four additional carriers not included in prior years, a five year average would not be representative.

(1) Of no value

FINANCIAL ANALYSIS
Motor Carriers of Bulk Commodities
Year End Figures
(1)

Line No.	Title	1974	1975	1976	1977	1978	Five Year Average
1	Current Assets	$ 4,859,917	$ 4,706,945	$ 5,644,495	$ 8,709,304	$ 9,281,806	$ 6,640,493
2	Net Carrier Oper. Prop. (Owned)	6,264,588	6,036,934	6,114,702	10,165,536	10,111,150	7,738,582
3	Net Carrier Oper. Prop. (Owned & Leased)	6,264,588	6,036,934	6,114,702	10,165,536	10,111,150	7,738,582
4	Net Non-Carrier Property	515,858	152,436	147,815	101,638	57,115	194,970
5	Intangibles	1,134,996	942,478	1,004,379	1,157,041	1,176,687	1,083,116
6	Current Liabilities	4,718,065	5,787,012	5,878,988	8,000,913	8,442,285	6,565,453
7	Total Long-Term Debt	$ 4,878,920	$ 3,508,786	$ 3,598,744	$ 4,474,243	$ 3,489,227	$ 3,989,984
8	Shareholders Equity	4,551,232	5,108,343	5,798,034	8,302,265	9,991,569	6,750,289
9	Carrier Operating Revenue	$30,136,370	$30,086,818	$35,156,345	$54,742,012	$63,544,616	$42,733,232
10	Depreciation (Plus or Minus Adjustment)	1,469,820	1,464,093	1,485,606	2,030,684	2,184,189	1,726,878
11	Total Operating Expense	29,278,236	29,054,503	33,993,687	53,338,043	62,365,565	41,606,007
12	Net Operating Income	858,137	1,032,315	1,162,658	1,403,966	1,179,051	1,127,225
13	Tot. Ordinary Inc. Before Taxes (Non-Carrier & Carrier)	$ 573,857	$ 707,454	$ 659,529	$ 1,301,736	$ 1,283,118	$ 905,139
14	Total Interest Expense (Non-Carrier & Carrier)	555,549	568,309	248,048	394,254	569,960	467,224
15	Tot. Income Tax on Ordinary Inc. (Non-Carrier & Carrier)	98,068	160,592	181,866	469,882	484,948	279,071
16	Tot. Ord. Inc. After Inc. Tax (Net. Inc. Avail. to Stkhld.)	475,789	546,864	477,663	831,854	776,390	621,712
17	Tot. Net Inc. (Before Interest - After Assumed Inc. Tax)	1,031,338	1,115,173	725,711	1,226,108	1,346,350	1,088,936
18	Non-Carrier Total Revenue	$ 520,077	$ 603,118	$ 502,410	NA	NA	NA
19	Non-Carrier Total Expense	352,018	377,797	431,905	NA	NA	NA
20	Non-Carrier Net Income (Before Tax & Interest)	168,059	225,321	70,565	62,536	198,986	145,093
21	Carrier Interest Expense (Alloc. - Net Prop. Inv.)	$ 513,272	$ 554,329	$ 242,184	$ 390,351	$ 566,759	$ 455,742
22	Carrier Ordinary Income Before Income Tax	344,865	477,986	920,464	1,013,615	612,292	671,483
23	Carrier Income Tax (Alloc. - Basis Assumed T I)	71,854	111,354	169,936	443,774	367,452	232,757
24	Carrier Net Income (Before Int. - After Income Tax)	786,283	920,961	992,722	960,192	811,599	894,468
25	Non-Carrier Interest Exp. (Alloc. - Basis Net Invest.)	$ 42,277	$ 13,980	$ 5,854	$ 3,903	$ 3,201	$ 11,482
26	Non-Carrier Ordinary Income (Before Tax)	125,782	211,341	64,551	59,633	195,785	133,611
27	Non-Carrier Income Tax (Alloc. Basis Assumed T I)	26,214	49,238	11,930	26,108	117,496	46,314
28	Non-Carrier Net Income (Before Int. after Tax)	141,845	176,083	58,575	36,428	81,490	98,779
29	Carrier Operating Ratio	97.15	96.57	96.68	97.44	98.14	97.36
29a	Carrier Operating Ratio Including Interest	-	-	-	98.15	99.04	98.43
30	Non-Carrier Operating Ratio	67.69	62.64	85.97	NA	NA	NA
31	Total Operating Ratio	96.65	95.90	96.64	NA	NA	NA
32	Total Working Capital	$ 141,852	$(1,080,066)	$ (234,493)	$ 708,391	$ 839,521	$ 75,041
33	Carrier Working Capital	136,887	(1,059,447)	(230,577)	701,379	834,805	781,197
34	Non-Carrier Working Capital	4,965	(20,619)	(3,916)	7,012	4,716	1,844
36	Carrier Return on Property & Working Capital	12.28	18.50	16.87	8.84	7.41	11.45
37	Non-Carrier Return on Property & Working Capital	27.23	133.58	40.71	4.54	131.79	50.19
38	Return on Shareholder's Equity Less Intangibles	13.93	13.15	9.96	11.64	8.81	10.97
39	Interest Coverage	1.86	1.96	2.93	3.11	2.36	2.33
40	Current Ratio	1.03	.81	.96	1.09	1.10	1.01
41a	Capital Structure - % Long Term Debt	51.74	40.71	38.30	35.02	25.88	37.15
41b	Capital Structure - % Shareholders Equity	48.26	59.28	61.70	64.98	74.12	62.85

FINANCIAL ANALYSIS
Summary — Oregon Household Goods Carriers
Year End Figures

Line No.	Title	1974	1975	1976	1977	1978	Five Year Average
1	Current Assets	$2,950,094	$ 3,206,781	$3,464,614	$3,659,082	$ 3,900,336	$3,436,181
1a	Notes & Acc. Rec. (Ex Affiliates)	2,077,405	2,065,549	2,274,512	2,435,466	2,415,046	2,253,596
2	Net Carrier Oper. Prop. (Owned)	1,449,385	1,421,105	1,558,835	1,499,126	1,497,085	1,485,107
3	Net Carrier Oper. Prop. (Owned & Leased)	1,449,385	1,421,105	1,558,835	1,499,126	1,497,085	1,485,107
4	Net Non-Carrier Property	2,422,488	2,435,034	2,445,278	2,294,645	2,250,612	2,369,611
5	Intangibles	240,256	270,653	320,020	287,631	377,456	299,203
6	Current Liabilities	2,196,749	2,185,025	2,172,857	2,697,520	2,272,779	2,304,986
7	Total Long-Term Debt	$1,758,473	$ 1,561,441	$1,514,713	$1,221,235	$ 1,637,624	$1,538,697
8	Shareholders Equity	3,259,894	3,440,614	3,871,970	3,872,288	4,609,962	3,810,946
9	Carrier Operating Revenue	$8,940,322	$10,836,918	$9,418,091	$9,220,300	$11,073,300	$9,897,786
10	Depreciation	275,960	328,758	339,825	507,458	500,265	390,453
11	Total Operating Expense	8,707,375	10,523,244	9,680,816	9,451,648	10,957,630	9,864,143
12	Net Operating Income	232,945	313,675	(262,722)	(231,348)	115,669	33,644
13	Total Ordinary Income Before Taxes	$ 710,788	$ 530,182	$ 599,094	$ 575,310	$ 1,273,752	$ 737,825
14	Total Interest Expense	188,414	201,023	172,666	182,876	226,215	194,239
15	Income Tax on Ordinary Income	236,311	183,888	186,980	108,802	126,371	168,470
15a	Current Portion of Deferred Tax	9,127	(24,303)	(73,860)	(22,759)	92,653	(3,828)
16	Total Ordinary Income after Tax (Avail. Stockholders)	465,352	370,602	485,973	484,992	1,054,728	572,329
17	Line 16 plus Interest	653,766	571,625	658,639	667,868	1,280,935	766,567
18	Non-Carrier Total Revenue	$6,026,834	$ 4,187,061	$8,115,590	$9,842,885	$ 5,813,350	$6,797,144
19	Non-Carrier Total Expense	5,346,280	3,780,189	7,018,251	8,757,045	4,284,338	5,837,221
20	Non-Carrier Net Income (Before Tax & Interest)	680,552	406,871	1,097,340	1,085,840	1,529,012	959,923
21	Carrier Interest Expense (Alloc. - Net Prop. Inv.)	$ 70,530	$ 74,083	$ 67,220	$ 72,264	$ 90,366	$ 74,834
22	Carrier Ordinary Income Before Income Tax	162,415	239,592	(329,942)	(159,084)	25,303	(41,190)
23	Carrier Income Tax (Alloc. - Basis Assumed T I)	93,776	73,597	(56,383)	(16,772)	3,907	(8,484)
24	Carrier Net Income (Before Int. - After Income Tax)	139,169	240,078	(206,339)	(214,576)	111,762	42,128
25	Non-Carrier Interest Exp. (Alloc. - Basis Net Invest.)	$ 117,884	$ 126,940	$ 105,446	$ 110,612	$ 135,849	$ 119,405
26	Non-Carrier Ordinary Income (Before Tax)	262,668	279,931	991,894	975,228	1,393,163	840,518
27	Non-Carrier Income Tax (Alloc. Basis Assumed T I)	151,662	85,988	169,503	102,815	215,117	173,126
28	Non-Carrier Net Income (Before Int. after Tax)	228,890	320,883	927,837	983,025	1,313,895	786,797
29	Carrier Operating Ratio	97.39	97.11	102.79	102.50	98.96	99.66
29a	Carrier Operating Ratio Including Interest	98.18	97.79	103.50	103.29	99.77	100.42
30	Non-Carrier Operating Ratio	88.71	90.28	86.48	88.97	73.70	85.88
31	Total Operating Ratio	93.90	95.20	95.24	95.52	90.26	94.05
32	Total Working Capital	$ 753,345	$ 1,021,756	$1,291,757	$ 961,562	$ 1,627,557	$1,131,195
33	Carrier Working Capital	399,586	508,792	648,537	445,466	650,157	435,815
34	Non-Carrier Working Capital	353,759	512,964	643,220	516,096	977,400	695,380
36	Carrier Return on Property & Working Capital	7.53	12.44	(9.35)	(11.03)	5.20	2.19
37	Non-Carrier Return on Property & Working Capital	8.24	10.88	20.09	34.97	40.70	25.67
38	Return on Shareholder's Equity Less Intangibles	15.41	16.69	13.68	13.53	24.92	16.30
39	Interest Coverage	3.47	2.84	3.81	3.65	5.66	3.95
40	Current Ratio	1.34	1.54	1.59	1.36	1.72	1.49
41	Capital Structure - % Long Term Debt	35.04	31.22	28.12	23.98	26.21	28.76
42	Capital Structure - % Shareholders Equity	64.96	68.78	71.88	76.02	73.79	71.24

FINANCIAL ANALYSIS
Large Passenger Carriers
Year End Figures

Line No.	Title	1974	1975	1976	1977	1978	Five Year Average
1	Current Assets	$ 40,219,076	$ 34,072,670	$ 42,967,973	$ 35,495,268	$ 43,485,368	$ 39,248,071
1a	Notes & Acc. Rec. (Ex Affiliates)	12,942,706	13,757,450	15,479,449	19,763,476	29,028,056	18,194,227
2	Net Carrier Oper. Prop. (Owned)	95,362,014	104,989,169	119,851,157	148,239,470	144,701,390	122,628,640
3	Net Carrier Oper. Prop. (Owned & Leased)	95,362,014	104,989,169	119,851,157	148,239,470	144,701,390	122,628,640
4	Net Non-Carrier Property	1,849,739	1,944,507	1,978,334	2,643,196	2,488,307	2,180,817
5	Intangibles	2,129,689	2,131,555	2,131,555	2,131,905	2,132,597	2,131,460
6	Current Liabilities	44,793,690	43,338,391	50,028,901	40,533,564	48,845,563	45,508,022
7	Total Long-Term Debt	$ 362,760	$ 275,780	$ 4,697,193	$ 10,694,600	$ 11,543,836	$ 5,514,834
8	Shareholders Equity	142,413,103	164,678,554	159,989,262	194,657,724	201,910,763	172,729,881
9	Carrier Operating Revenue	$271,558,735	$270,436,589	$278,505,980	$297,679,316	$316,354,944	$286,907,113
10	Depreciation	9,887,327	9,965,356	9,888,027	8,744,693	13,163,219	10,329,724
11	Total Operating Expense	248,770,743	255,538,311	268,781,477	285,664,921	304,047,580	272,560,606
12	Net Operating Income	22,787,992	14,898,278	9,724,503	12,014,395	12,307,364	14,346,506
13	Total Ordinary Income Before Taxes	$ 32,695,621	$ 27,307,060	$ 14,060,341	$ 16,393,628	$ 20,653,120	$ 22,221,954
14	Total Interest Expense	1,331,057	1,448,960	1,729,373	3,402,605	4,219,078	2,426,215
15	Income Tax on Ordinary Income	10,052,259	4,926,071	(392,970)	1,031,378	1,351,170	3,393,582
15a	Current Portion of Deferred Tax	1,626,619	2,476,800	3,328,568	2,997,747	2,750,009	2,635,949
16	Total Ordinary Income after Tax (Avail. Stockholders)	21,016,743	19,904,189	11,124,743	12,364,503	16,551,941	16,192,424
17	Line 16 plus Interest	22,347,800	21,353,149	12,854,116	15,767,108	20,771,019	18,618,639
18	Non-Carrier Total Revenue	$ 211,791	$ 244,477	$ 225,255	$ 478,516	$ NA	$ NA
19	Non-Carrier Total Expense	108,817	113,324	105,629	265,393	NA	NA
20	Non-Carrier Net Income (Before Tax & Interest)	102,974	131,153	119,626	213,123	(3,237)	112,728
21	Carrier Interest Expense (Alloc. - Net Prop. Inv.)	$ 1,305,767	$ 1,422,444	$ 1,701,357	$ 3,342,995	$ 4,147,754	$ 2,383,822
22	Carrier Ordinary Income Before Income Tax	21,482,225	13,475,834	8,023,146	8,671,400	8,159,610	11,962,684
23	Carrier Income Tax (Alloc. - Basis Assumed T I)	11,636,834	7,345,869	2,902,426	3,959,034	4,139,000	5,994,288
24	Carrier Net Income (Before Int. - After Income Tax)	11,151,158	7,552,409	6,822,077	8,055,361	8,168,364	8,352,218
25	Non-Carrier Interest Exp. (Alloc. - Basis Net Invest.)	$ 25,290	$ 26,516	$ 28,016	$ 59,607	$ 71,324	$ 42,393
26	Non-Carrier Ordinary Income (Before Tax)	77,684	104,637	91,610	153,516	(74,561)	70,335
27	Non-Carrier Income Tax (Alloc. Basis Assumed T I)	42,044	57,002	33,172	70,091	(37,821)	35,243
28	Non-Carrier Net Income (Before Int. after Tax)	60,930	74,151	86,454	143,032	34,584	35,092
29	Carrier Operating Ratio	91.61	94.49	96.51	95.96	96.11	95.00
29a	Carrier Operating Ratio Including Interest	92.09	95.02	97.12	97.09	97.42	95.83
30	Non-Carrier Operating Ratio	51.38	46.35	46.89	55.46	NA	NA
31	Total Operating Ratio	91.58	94.45	96.47	95.90	NA	NA
32	Total Working Capital	$ (4,574,614)	$ (9,265,721)	$ (7,060,928)	$ (5,038,296)	$ (5,360,195)	$ (6,259,951)
33	Carrier Working Capital	(4,543,964)	(9,205,494)	(7,019,975)	(5,004,620)	(5,269,581)	(6,150,571)
34	Non-Carrier Working Capital	(30,650)	(60,227)	(40,953)	(33,676)	(90,614)	(109,380)
36	Carrier Return on Property & Working Capital	12.28	7.88	6.05	5.62	5.86	7.17
37	Non-Carrier Return on Property & Working Capital	3.35	3.94	4.46	5.48	1.44	1.69
38	Return on Shareholder's Equity Less Intangibles	14.98	12.25	7.05	6.42	8.29	9.49
39	Interest Coverage	16.79	14.74	7.43	4.63	4.92	7.67
40	Current Ratio	.90	.79	.86	.88	.89	.86
41	Capital Structure - % Long Term Debt	.25	.17	2.85	5.21	5.41	3.09
42	Capital Structure - % Shareholders Equity	99.75	99.83	97.15	94.79	94.59	96.91

FINANCIAL ANALYSIS
Small Passenger Carriers
Year End Figures

Line No.	Title	1974	1975	1976	1977	1978	Five Year Average
1	Current Assets	$ 411,270	$ 495,646	$ 576,933	$ 724,151	$ 504,030	$ 542,406
1a	Notes & Acc. Rec. (Ex Affiliates)	274,693	320,436	449,178	478,242	296,078	363,725
2	Net Carrier Oper. Prop. (Owned)	1,335,135	1,296,785	1,448,456	1,505,803	1,732,306	1,463,697
3	Net Carrier Oper. Prop. (Owned & Leased)	1,335,135	1,296,785	1,448,456	1,508,803	1,732,306	1,463,697
4	Net Non-Carrier Property	0	0	0	3,528	3,808	1,467
5	Intangibles	101,116	101,021	100,932	100,932	500,932	180,987
6	Current Liabilities	488,859	566,706	446,340	513,904	413,702	485,902
7	Total Long-Term Debt	$ 597,714	$ 928,852	$1,200,433	$1,138,014	$1,592,636	$1,091,530
8	Shareholders Equity	411,615	527,726	631,854	695,115	716,604	596,583
9	Carrier Operating Revenue	$1,373,023	$1,579,177	$1,784,141	$1,876,313	$2,191,060	$1,760,743
10	Depreciation	19,600	36,786	42,153	48,341	112,991	51,974
11	Total Operating Expense	1,322,268	1,440,724	1,630,438	1,633,086	2,158,846	1,637,072
12	Net Operating Income	50,756	138,452	153,703	243,227	32,214	123,670
13	Total Ordinary Income Before Taxes	$ 126,854	$ 233,873	$ 146,280	$ 116,573	$ 10,667	$ 126,851
14	Total Interest Expense	39,058	71,215	87,808	104,311	165,845	93,647
15	Income Tax on Ordinary Income	6,575	37,034	40,107	1,571	4,602	17,978
15a	Current Portion of Deferred Tax	0	0	0	0	0	0
16	Total Ordinary Income after Tax (Avail. Stockholders)	120,279	196,839	106,173	114,792	(15,269)	104,563
17	Line 16 plus Interest	159,337	268,054	193,981	219,103	150,576	198,210
18	Non-Carrier Total Revenue	$ 681,925	$1,287,028	$ 962,787	$ 977,453	$1,052,739	$ 992,386
19	Non-Carrier Total Expense	590,709	1,188,118	929,338	990,117	985,663	936,789
20	Non-Carrier Net Income (Before Tax & Interest)	91,216	98,910	33,449	(12,664)	67,076	55,597
21	Carrier Interest Expense (Alloc. - Net Prop. Inv.)	$ 39,058	$ 71,215	$ 87,808	$ 104,067	$ 165,481	$ 93,553
22	Carrier Ordinary Income Before Income Tax)	11,698	67,237	65,895	139,160	(133,267)	30,117
23	Carrier Income Tax (Alloc. - Basis Assumed T I))	748	14,987	26,603	1,930	9,215	6,324
24	Carrier Net Income (Before Int. - After Income Tax)	50,008	123,465	127,100	241,297	22,999	117,346
25	Non-Carrier Interest Exp. (Alloc. - Basis Net Invest.)	$ 0	$ 0	$ 0	$ 244	$ 364	$ 94
26	Non-Carrier Ordinary Income (Before Tax)	91,116	98,910	33,449	(12,908)	66,712	55,503
27	Non-Carrier Income Tax (Alloc. Basis Assumed T I)	5,827	22,047	13,477	(179)	(4,613)	11,654
28	Non-Carrier Net Income (Before Int. after Tax)	85,289	76,863	19,972	(12,485)	71,689	43,943
29	Carrier Operating Ratio	96.30	91.23	91.39	87.04	98.53	92.98
29a	Carrier Operating Ratio Including Interest	99.15	95.74	96.31	92.58	106.08	98.29
30	Non-Carrier Operating Ratio	86.64	92.31	96.53	101.30	93.63	94.40
31	Total Operating Ratio	93.1	91.72	93.19	91.92	96.94	93.49
32	Total Working Capital	$ (77,589)	$ (71,060)	$ 130,593	$ 210,247	$ 90,328	$ 56,504
33	Carrier Working Capital	(61,021)	(49,718)	99,531	159,627	78,347	42,841
34	Non-Carrier Working Capital	(16,568)	(21,342)	31,062	50,620	11,981	13,663
36	Carrier Return on Property & Working Capital	3.92	9.90	8.2	14.49	1.27	7.79
37	Non-Carrier Return on Property & Working Capital	NEG.	NEG.	64.3	(.73)	454.04	290.44
38	Return on Shareholder's Equity Less Intangibles	38.74	46.13	19.2	19.32	(7.08)	25.16
39	Interest Coverage	4.1	3.8	2.2	2.10	.91	2.12
40	Current Ratio	.84	.87	1.3	1.41	1.22	1.12
41	Capital Structure - % Long Term Debt	59.22	63.77	65.52	62.08	68.97	64.66
42	Capital Structure - % Shareholders Equity	40.78	36.23	34.48	37.92	31.03	35.34

LIST OF CARRIERS INCLUDED IN EACH AREA OF FINANCIAL ANALYSIS

Large System Carriers[1] of General Freight

Consolidated Freightways Corp.
Delta Lines
Garrett Freightlines, Inc.
O.N.C.
P.M.T.

Grasshopper Carriers of General Freight

Farny Truck Service, Inc.
Fourier Truck Service, Inc.
Gresham Transfer, Inc.
L. C. Hall's Truck Line, Inc.
Lehman Truck Line
Nehalem Valley Motor Freight, Inc.
Newberg Auto Freight, Inc.
Reddaway's Truck Line
Risberg's Truck Line
Sandy Truck Line
Stewart Stiles Truck Lines, Inc.
Tillamook-Portland Auto Freight, Inc.[2]
Tualatin Valley Transport, Inc.

Cross and Down State Carriers of General Freight[3]

McCracken Bros. Motor Freight, Inc.
Silver Eagle Company
Silver Wheel Freightlines, Inc.
System 99
Willamette Valley Transfer Co.

Large Passenger Carriers

Greyhound Lines (Western)
Pacific Trailways
Trailways

Small Passenger Carriers

Boise-Winnemucca Stages, Inc.
Dorsey Bus Company
The Gray Line Company
Hamman Stage Lines, Inc.

[1]1974-1977 analyses includes P.I.E. but does not include Delta Lines. The 1978 analysis includes Delta Lines but excludes P.I.E.

[2]Tillamook-Portland Auto Freight was not included in analyses of 1974-1976.

[3]1974-1977 analyses includes I-5 Freightline, Inc.

LIST OF CARRIERS INCLUDED IN EACH AREA OF FINANCIAL ANALYSIS (cont'd.)

Carriers of Bulk Commodities[4]

Arrow Transportation Company
Asbury Transportation Company
C F Tank Lines, Inc.
Inland Transportation, Inc.
K Lines, Inc.
Lee and Eastes Tank Lines, Inc.
Sun Transportation
Transport Service
Widing Transportation, Inc.

Heavy Haul Carriers[5]

American Western Company
Green Transfer and Storage Company
Heavy Hauling Co., Inc.
Interstate Heavy Hauling
Mitchell Brothers Truck Lines
West Coast Truck Lines, Inc.

Oregon Household Goods Carriers[4]

Beaverton Transfer Company
Bekins Moving and Storage Company
Bend Storage & Transfer, Inc.
Bertsch Transfer & Storage Company
Blue Bird Transfer, Inc.
Chappell's Trucking Company
City Transfer & Storage Company
Cummings Transfer & Storage Company
East Side Van & Storage Company
Eugene Moving & Storage
Flegel Transfer Company
Fulton Moving & Storage Company, Inc.
Klamath Moving & Storage Company
Larsen Transfer Company
Lile Moving & Storage Company
Medford Moving & Storage, Inc.
Myers, Rex Transfer
O'Neill Transfer
Peoples Warehouse
Ralph's Transfer & Storage, Inc.
Swartz Moving & Storage Company
Williams Transfer

[4]The following carrier was not included in analyses for 1974-1977: Lee & Eastes Tank Lines. Sun Transportation was not included in the 1974-1977 analyses.

[5]The following carriers were not included in analyses for 1974-1976: American Western, Green Transfer & Storage, Mitchell Brothers, West Coast Truck Lines. Hall Heavy Hauling was not included in 1978 analysis.

[6]The following carriers were not included in the 1977 analysis: O'Neill Transfer and Williams Transfer. Go Mac Moving and Storage and Southern Oregon Transfer were included in the 1974-1977 analyses.

CLASS I, II, & III CARRIERS OF GENERAL COMMODITIES

CARRIERS OF GENERAL COMMODITIES

Berry Transport, Inc.
Borich Transfer Company, Inc.
Cascade Transport, Inc.
Consolidated Freightways Corp.
Delta Lines, Inc.
Easley Hauling Service
Farny Truck Service, Inc.
Fitchett Truck Lines, Inc.
Fourier Truck Service, Inc.
Garrett Freightlines, Inc.
General Transport, Inc.
Gresham Transfer, Inc.
Hall's, L. C. Truck Line, Inc.
Haney Truck Line
Klamath Falls Freight, Inc.
Lehman Truck Line
Leighty Truck Line
Maller Brothers
McCracken Bros. Motor Freight, Inc.
McKay's Truck Line, Inc.
Milwaukie Transfer & Fuel Company
Mitchell Bros. Truck Lines
Nehalem Valley Motor Freight, Inc.
Newberg Auto Freight, Inc.
O.N.C. Freight Systems, Inc.
Oregon-Washington Transport
Pacific Intermountain Express Company
Pacific Motor Trucking Company
Paradis Transfer & Storage Company
Paulson Truck Lines, Inc.
Pihl Transfer & Storage Company
Porter Truck Lines, Inc.
Reddaway's Truck Line
Reedsport Motor Freight, Inc.
Reliable Transfer Company
Risberg's Truck Line
S & M Truck Line, Inc.
Sandy Truck Line, Inc.
Silver Eagle Company
Silver Wheel Freightlines, Inc.
Stewart Stiles Truck Lines, Inc.
System 99
Tigard-Sherwood Truck Service, Inc.
Tillamook-Portland Auto Freight, Inc.
Town Delivery Company
Tualatin Valley Transport, Inc.
West Coast Truck Lines, Inc.
Wilhelm, Rudie Warehouse Co.
Willamette Valley Transfer Company
Woodburn Truck Line, Inc.
Wycoff Company, Inc.
Wymore Transfer Company

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	BERRY TRANSPORT INC.	BORICH TRANSFER CO.	CASCADE TRANSPORT INC.	CONSOLIDATED FREIGHTWAYS CORPORATION
BALANCE SHEET				
Current Assets	$ 260,502	$ 12,053	$ 57,239	$100,803,917
Total Tangible Property (Net)	24,289	430	70,597	212,522,586
Total Intangible Property (Net)	-	53,000	6,039	32,917,832
Other Assets	-	-	-	33,390,074
Total Assets	$ 284,791	$ 65,483	$133,875	$379,634,409
Current Liabilities	112,972	6,109	28,907	106,164,305
Long Term Debt Due After One Year	-	83,800	38,371	34,351,701
Other Liabilities	-	-	-	25,512,273
Stockholders Equity	171,819	(24,426)	66,597	213,606,130
Total Liabilities	$ 284,791	$ 65,483	$133,875	$379,634,409
INCOME STATEMENT				
Intercity Revenue	$1,049,048	$ 89,588	$203,009	$758,260,663
Local Cartage Revenue	233,433	135,544	-	86,850
Other Revenue	14,654	-	-	95,555
Total Revenue	$1,297,135	$225,132	$203,009	$758,443,068
Operating Expenses	1,233,279	212,978	160,222	678,324,779
Net Carrier Operating Income	$ 63,856	$ 12,154	$ 42,787	$ 80,118,289
Net Income Before Income Tax	63,856	19,271	39,234	77,118,110
Net Income After Income Tax	45,200	19,271	36,107	45,241,799
STATISTICS				
Return on Equity Less Intangibles	26.31%	Neg.	59.62%	25.04%
System Operating Ratio	95.08%	94.60%	78.92%	89.44%
Oregon Intrastate Revenue	$ 533,419	$ NFI	$203,009	$ 657,808
System Intercity Vehicle Miles Operated	979,224	285,000	163,654	409,724,841
Tons Carried - Intercity Service	95,824	8,974	12,700	4,771,567

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	DELTA LINES, INC.	EASLEY HAULING SERVICE, INC.	FARNY TRUCK SERVICE INC.	FITCHETT TRUCK LINES, INC.
BALANCE SHEET				
Current Assets	$ 20,153,734	$ 351,577	$ 64,122	$ (4,499)
Total Tangible Property (Net)	8,803,034	733,623	98,678	92,888
Total Intangible Property (Net)	5,119,091	570	33,135	59,000
Other Assets	1,495,786	35,101	19,483	-
Total Assets	$ 35,571,645	$1,120,871	$ 215,418	$147,389
Current Liabilities	15,888,998	352,545	231,522	40,289
Long Term Debt Due After One Year	8,881,282	229,342	81,572	122,918
Other Liabilities	14,710	-	-	-
Stockholders Equity	10,786,655	538,984	(97,676)	(15,818)
Total Liabilities	$ 35,571,645	$1,120,871	$ 215,418	$147,389
INCOME STATEMENT				
Intercity Revenue	$126,518,622	$2,186,884	$1,272,358	$340,558
Local Cartage Revenue	178,424	9,393	725	-
Other Revenue	14,124	-	691	-
Total Revenue	$126,711,170	$2,196,277	$1,273,774	$340,558
Operating Expenses	122,972,602	2,102,427	1,269,524	362,360
Net Carrier Operating Income	$ 3,738,568	$ 93,850	$ 4,250	$(21,802)
Net Income Before Income Tax	2,943,513	56,397	(1,507)	(45,259)
Net Income After Income Tax	1,763,454	71,362	(1,507)	(45,259)
STATISTICS				
Return on Equity Less Intangibles	31.28%	13.25%	Neg.	
System Operating Ratio	97.05%	95.73%	99.67%	113.29%
Oregon Intrastate Revenue	$ 11,386,676	$ 38,860	$ 255,197	$304,558
System Intercity Vehicle Miles Operated	35,454,817	1,165,799	409,219	NFI
Tons Carried - Intercity Service	1,408,211	136,825	60,546	NFI

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	FOURIER TRUCK SERVICE, INC.	GARRETT FREIGHTLINES INC.	GENERAL TRANSPORT INC.	GRESHAM TRANSFER INC.
BALANCE SHEET				
Current Assets	$ 45,888	$ 13,565,200	$ 811	$ 604,941
Total Tangible Property (Net)	48,835	28,607,489	10,836	632,878
Total Intangible Property (Net)	2,102	664,443	-	5,750
Other Assets	5,076	11,482,917	-	46,712
Total Assets	$101,901	$ 54,320,049	$11,647	$1,290,281
Current Liabilities	76,920	16,016,034	1,384	472,643
Long Term Debt Due After One Year	42,103	4,685,921	3,200	264,955
Other Liabilities	-	3,316,133	-	-
Stockholders Equity	(17,122)	30,301,961	7,063	552,683
Total Liabilities	$101,901	$ 54,320,049	$11,647	$1,290,281
INCOME STATEMENT				
Intercity Revenue	$339,923	$130,134,925	$ -	$1,405,154
Local Cartage Revenue	334	38,567	20,061	859,223
Other Revenue	3,671	101,424	-	88,238
Total Revenue	$343,928	$130,274,916	$20,061	$2,352,615
Operating Expenses	333,732	120,407,772	5,166	2,148,822
Net Carrier Operating Income	$ 10,196	$ 9,867,144	$14,895	$ 203,793
Net Income Before Income Tax	1,906	13,170,494	15,870	196,060
Net Income After Income Tax	1,896	7,707,388	15,870	169,075
STATISTICS				
Return on Equity Less Intangibles	Neg.	26.01%	224.69%	30.91%
System Operating Ratio	97.04%	92.43%	25.75%	91.34%
Oregon Intrastate Revenue	$343,928	$ 574,379	$20,061	$ 859,223
System Intercity Vehicle Miles Operated	135,748	60,087,349	NFI	1,321,980
Tons Carried - Intercity Service	NFI	1,388,066	NFI	276,266

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	HALLS, L. C. TRUCK LINE INC.	HANEY TRUCK LINE	KLAMATH FALLS FREIGHT, INC.	LEHMAN TRUCK LINE
BALANCE SHEET				
Current Assets	$ 25,548	$ 296,654	$ 70,681	$ 58,086
Total Tangible Property (Net)	21,073	187,295	33,644	18,346
Total Intangible Property (Net)	3,123	18,700	15,000	-
Other Assets	-	58,075	5,000	-
Total Assets	$ 49,744	$ 560,724	$124,325	$ 76,432
Current Liabilities	51,455	159,445	62,849	60,658
Long Term Debt Due After One Year	3,584	12,587	-	2,125
Other Liabilities	-	34,552	-	-
Stockholders Equity	(5,295)	354,180	61,476	13,649
Total Liabilities	$ 49,744	$ 560,764	$124,325	$ 76,432
INCOME STATEMENT				
Intercity Revenue	$259,190	$1,734,497	$633,415	$249,760
Local Cartage Revenue	-	19,550	-	-
Other Revenue	19,503	16,006	-	-
Total Revenue	$278,693	$1,770,053	$633,415	$249,760
Operating Expenses	290,355	1,740,776	627,538	248,448
Net Carrier Operating Income	$(11,662)	$ 29,277	$ 5,877	$ 1,312
Net Income Before Income Tax	(3,968)	52,830	2,672	3,342
Net Income After Income Tax	(4,479)	64,972	2,662	3,342
STATISTICS				
Return on Equity Less Intangibles	Neg.	19.37%	5.73%	24.49%
System Operating Ratio	104.18%	98.35%	99.07%	99.47%
Oregon Intrastate Revenue	$278,693	$1,754,047	$633,415	$249,760
System Intercity Vehicle Miles Operated	197,743	1,113,765	226,086	127,779
Tons Carried - Intercity Service	NFI	254,985	12,832	11,185

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	LEIGHTY TRUCK LINE, INC.	MALLER BROTHERS	MC CRACKEN BROS. MOTOR FREIGHT, INC.	MC KAY'S TRUCK LINE, INC.
BALANCE SHEET				
Current Assets	$ 92,741	$ 700	$ 442,759	$252,770
Total Tangible Property (Net)	77,394	73,365	559,613	291,521
Total Intangible Property (Net)	8,800	-	9,539	1,371
Other Assets	5,978	-	38,778	6,200
Total Assets	$184,913	$ 74,065	$1,050,689	$551,862
Current Liabilities	106,754	5,000	583,227	97,236
Long Term Debt Due After One Year	747	24,090	48,381	280,687
Other Liabilities	-	-	42,517	95,709
Stockholders Equity	77,412	44,975	376,564	78,230
Total Liabilities	$184,913	$ 74,065	$1,050,689	$551,862
INCOME STATEMENT				
Intercity Revenue	$366,322	$256,738	$3,747,101	$743,625
Local Cartage Revenue	-		320,007	-
Other Revenue	126		284,774	223,627
Total Revenue	$366,448	$256,738	$4,351,882	$967,252
Operating Expenses	339,592	244,006	4,266,544	886,454
Net Carrier Operating Income	$ 26,856	$ 12,732	$ 85,338	$ 80,798
Net Income Before Income Tax	6,488	8,916	132,347	88,478
Net Income After Income Tax	6,439	8,916	126,947	80,521
STATISTICS				
Return on Equity Less Intangibles	9.46%	19.82%	34.59%	104.76%
System Operating Ratio	92.67%	95.04%	98.04%	91.65%
Oregon Intrastate Revenue	$ 73,264	$211,228	$ NFI	$421,734
System Intercity Vehicle Miles Operated	135,122	180,608	735,250	832,169
Tons Carried - Intercity Service	9,827	2,448	91,509	75,078

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	MILWAUKIE TRANSFER & FUEL CO.	MITCHELL BROS. TRUCK LINES	NEHALEM VALLEY MOTOR FREIGHT, INC.	NEWBERG AUTO FREIGHT INC.
BALANCE SHEET				
Current Assets	$ 98,542	$ 2,421,680	$ 171,587	$ 174,463
Total Tangible Property (Net)	124,093	2,770,318	138,043	150,974
Total Intangible Property (Net)	-	277,012	108	6,344
Other Assets	-	2,580,787	30,109	32,116
Total Assets	$222,635	$ 8,049,797	$ 339,847	$ 363,897
Current Liabilities	35,407	3,482,223	297,408	99,487
Long Term Debt Due After One Year	80,867	2,406,957	174,486	42,104
Other Liabilities	-	777,697	162	-
Stockholders Equity	106,361	1,382,920	(132,209)	222,306
Total Liabilities	$222,635	$ 8,049,797	$ 339,847	$ 363,897
INCOME STATEMENT				
Intercity Revenue	$532,714	$15,900,650	$2,031,046	$ 631,367
Local Cartage Revenue	-	10,451	46,260	278,483
Other Revenue	-	76,165	11,312	118,194
Total Revenue	$532,714	$15,987,266	$2,088,618	$1,028,044
Operating Expenses	512,397	15,118,768	2,126,835	999,402
Net Carrier Operating Income	$ 20,317	$ 868,498	$ (38,217)	$ 28,642
Net Income Before Income Tax	7,358	519,780	(34,833)	34,356
Net Income After Income Tax	6,756	408,900	(31,865)	31,503
STATISTICS				
Return on Equity Less Intangibles	6.35%	36.97%	Neg.	14.59%
System Operating Ratio	96.19%	94.57%	101.83%	97.21%
Oregon Intrastate Revenue	$532,714	$ 134,743	$ 792,108	$ NFI
System Intercity Vehicle Miles Operated	NFI	14,411,463	259,127	415,301
Tons Carried - Intercity Service	NFI	521,003	50,544	29,842

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	O.N.C. FREIGHT SYSTEMS, INC.	OREGON-WASHINGTON TRANSPORT	PACIFIC INTERMOUNTAIN EXPRESS CO.	PACIFIC MOTOR TRUCKING COMPANY
BALANCE SHEET				
Current Assets	$ 12,358,681	$ 307,793	$ 54,235,323	$ 15,259,600
Total Tangible Property (Net)	5,490,874	464,330	63,728,592	24,500,658
Total Intangible Property (Net)	6,406,567	-	1,929,576	945,940
Other Assets	1,997,537	80,098	2,119,541	9,739,574
Total Assets	$ 26,253,659	$ 852,221	$122,013,032	$ 50,445,772
Current Liabilities	19,099,450	317,028	49,124,415	15,809,249
Long Term Debt Due After One Year	10,969,183	170,717	11,821,345	-
Other Liabilities	587,776	-	17,001,094	7,483,450
Stockholders Equity	(4,402,750)	364,476	44,066,178	27,153,073
Total Liabilities	$ 26,253,659	$ 852,221	$122,013,032	$ 50,445,772
INCOME STATEMENT				
Intercity Revenue	$ 98,878,385	$3,264,634	$308,684,045	$ 80,379,434
Local Cartage Revenue	566,149	213,166	1,188,894	11,180,037
Other Revenue	2,298,964	30,106	9,789,368	20,796,841
Total Revenue	$101,743,498	$3,507,906	$319,662,307	$112,356,312
Operating Expenses	105,278,228	3,436,966	295,237,712	110,607,324
Net Carrier Operating Income	$ (3,534,730)	$ 70,940	$ 24,424,595	$ 1,748,988
Net Income Before Income Tax	(3,020,302)	53,785	23,937,416	1,763,855
Net Income After Income Tax	(2,494,765)	53,785	10,243,315	1,505,082
STATISTICS				
Return on Equity Less Intangibles	Neg.	14.76%	24.31%	5.74%
System Operating Ratio	103.47%	97.98%	92.36%	98.44%
Oregon Intrastate Revenue	$ NFI	$ 271,662	$ 417,219	$ 14,062,681
System Intercity Vehicle Miles Operated	1,005,098	1,593,672	198,710,154	24,567,300
Tons Carried - Intercity Service	NFI	127,432	4,946,255	1,660,870

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	PARADIS TRANSFER & STORAGE CO., INC.	PAULSON TRUCK LINE INC.	PIHL TRANSFER & STORAGE CO.	PORTER TRUCK LINES, INC.
BALANCE SHEET				
Current Assets	$107,909	$104,318	$106,411	$ 57,215
Total Tangible Property (Net)	138,201	303,298	23,669	146,531
Total Intangible Property (Net)	23,957	27,328	30,000	-
Other Assets	-	103,308	-	229,966
Total Assets	$270,067	$538,252	$160,080	$433,712
Current Liabilities	50,021	89,117	41,797	114,359
Long Term Debt Due After One Year	42,394	19,330	4,649	167,070
Other Liabilities	-	-	-	-
Stockholders Equity	177,652	429,805	113,634	152,283
Total Liabilities	$270,067	$538,252	$160,080	$433,712
INCOME STATEMENT				
Intercity Revenue	$220,416	$880,504	$ -	$576,026
Local Cartage Revenue	1,812	16,415	329,965	-
Other Revenue		65,700	11,094	-
Total Revenue	$222,228	$962,619	$341,059	$576,026
Operating Expenses	195,246	922,645	448,765	584,707
Net Carrier Operating Income	$ 26,982	$ 39,974	$(107,709)	$ (8,681)
Net Income Before Income Tax	26,608	20,821	(22,108)	(26,220)
Net Income After Income Tax	22,969	18,763	(22,108)	(26,220)
STATISTICS				
Return on Equity Less Intangibles	14.94%	4.66%	Neg.	Neg.
System Operating Ratio	87.86%	95.85%	131.58%	101.51%
Oregon Intrastate Revenue	$152,739	$ NFI	$329,965	$576,026
System Intercity Vehicle Miles Operated	263,262	500,371	NAP	119,304
Tons Carried - Intercity Service	22,000	87,704	NAP	11,595

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	REDDAWAY'S TRUCK LINE	REEDSPORT MOTOR FREIGHT, INC.	RELIABLE TRANSFER CO.	RISBERG'S TRUCK LINE
BALANCE SHEET				
Current Assets	$ 445,717	$ 57,896	$163,495	$ 343,195
Total Tangible Property (Net)	367,151	18,023	167,435	265,072
Total Intangible Property (Net)	29,122	250	-	1,014
Other Assets	77,868	750	4,200	26,711
Total Assets	$ 919,858	$ 76,919	$335,130	$635,992
Current Liabilities	471,611	11,318	58,349	476,327
Long Term Debt Due After One Year	188,202	-	58,602	7,566
Other Liabilities	2,710	-	-	449
Stockholders Equity	257,335	65,601	218,179	151,650
Total Liabilities	$ 919,858	$ 76,919	$335,130	$635,992
INCOME STATEMENT				
Intercity Revenue	$1,310,955	$ 99,640	$223,850	$1,196,212
Local Cartage Revenue	1,374,304	-	201,920	720,470
Other Revenue	7,941	-	19,597	227
Total Revenue	$2,693,200	$ 99,640	$445,367	$1,916,909
Operating Expenses	2,663,042	91,142	430,795	1,906,956
Net Carrier Operating Income	$ 30,158	$ 8,498	$ 14,572	$ 9,953
Net Income Before Income Tax	3,504	8,647	63,121	(20,854)
Net Income After Income Tax	12,689	8,647	45,161	(14,705)
STATISTICS				
Return on Equity Less Intangibles	5.56%	13.23%	20.70%	Neg.
System Operating Ratio	98.88%	91.47%	96.73%	99.48%
Oregon Intrastate Revenue	$2,685,259	$ 99,640	$400,250	$1,336,735
System Intercity Vehicle Miles Operated	413,971	49,076	49,502	241,293
Tons Carried - Intercity Service	52,882	NFI	NFI	18,888

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	S & M TRUCK LINE, INC.	SANDY TRUCK LINE, INC.	SILVER EAGLE COMPANY	SILVER WHEEL FREIGHTLINES INC.
BALANCE SHEET				
Current Assets	$ 22,716	$ 70,696	$ 1,480,219	$ 1,899,542
Total Tangible Property (Net)	40,570	45,389	1,271,008	324,600
Total Intangible Property (Net)	17,300	1	66,174	382,874
Other Assets	-	-	623,578	491,358
Total Assets	$ 80,586	$116,086	$ 3,440,979	$ 3,098,374
Current Liabilities	67,077	80,518	1,906,331	3,630,758
Long Term Debt Due After One Year	8,826	14,309	537,960	105,307
Other Liabilities	-	-	36,975	-
Stockholders Equity	4,683	21,259	959,713	(637,691)
Total Liabilities	$ 80,586	$116,086	$ 3,440,979	$ 3,098,374
INCOME STATEMENT				
Intercity Revenue	$261,046	$435,243	$12,696,595	$20,478,965
Local Cartage Revenue	-	-	147,915	617,825
Other Revenue	-	-	5,592	30,099
Total Revenue	$261,046	$435,243	$12,850,102	$21,126,889
Operating Expenses	273,602	427,938	12,395,902	21,332,904
Net Carrier Operating Income	$(12,556)	$ 7,305	$ 454,200	$ (206,015)
Net Income Before Income Tax	(13,944)	6,191	717,798	(107,837)
Net Income After Income Tax	(13,944)	5,678	524,857	(107,837)
STATISTICS				
Return on Equity Less Intangibles	Neg.	26.71%	58.74%	Neg.
System Operating Ratio	104.81%	98.32%	96.47%	100.98%
Oregon Intrastate Revenue	$261,046	$435,243	$ 164,753	$ NFI
System Intercity Vehicle Miles Operated	115,861	182,331	3,837,980	7,463,708
Tons Carried - Intercity Service	11,595	NFI	236,000	357,782

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	STEWART STILES TRUCK LINE, INC.	SYSTEM 99	TIGARD-SHERWOOD TRUCK SERVICE, INC.	TILLAMOOK-PORTLAND AUTO FREIGHT, INC.
BALANCE SHEET				
Current Assets	$ 64,081	$ 9,108,853	$ 55,970	$117,429
Total Tangible Property (Net)	59,385	7,972,247	16,782	190,291
Total Intangible Property (Net)	5,000	3,908,458	4,000	-
Other Assets	2,567	2,975,911	-	25,024
Total Assets	$131,033	$23,965,469	$ 76,752	$332,744
Current Liabilities	29,325	9,361,019	39,692	107,244
Long Term Debt Due After One Year	38,246	9,636,051	13,573	27,029
Other Liabilities	-	1,076,254	-	-
Stockholders Equity	63,462	3,892,145	23,487	198,471
Total Liabilities	$131,033	$23,965,469	$ 76,752	$332,744
INCOME STATEMENT				
Intercity Revenue	$479,567	$79,540,954	$167,835	$678,193
Local Cartage Revenue	-	666,456	-	88,527
Other Revenue	-	207,735	-	40,147
Total Revenue	$479,567	$80,415,145	$167,835	$806,867
Operating Expenses	452,366	78,774,096	159,484	749,787
Net Carrier Operating Income	$ 27,201	$ 1,641,049	$ 8,351	$ 57,080
Net Income Before Income Tax	28,201	607,668	9,347	54,890
Net Income After Income Tax	26,201	513,668	9,347	50,862
STATISTICS				
Return on Equity Less Intangibles	44.82%	Neg.	39.80%	25.63%
System Operating Ratio	94.33%	97.96%	95.02%	92.93%
Oregon Intrastate Revenue	$479,567	$ 3,077,799	$168,335	$766,719
System Intercity Vehicle Miles Operated	172,465	30,599,148	44,606	144,338
Tons Carried - Intercity Service	NFI	866,816	6,449	20,506

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	TOWN DELIVERY CO.	TUALATIN VALLEY TRANSPORT, INC.	WEST COAST TRUCK LINES, INC.	WILHELM, RUDIE WAREHOUSE CO.
BALANCE SHEET				
Current Assets	$ 1,489	$116,336	$ 1,964,618	$1,419,023
Total Tangible Property (Net)	12,966	45,132	2,765,981	3,005,741
Total Intangible Property (Net)	10,000	2,000	439,199	-
Other Assets	-	-	720,991	1,724,101
Total Assets	$ 24,455	$163,468	$ 5,890,789	$6,148,865
Current Liabilities	16,072	55,541	2,356,390	839,000
Long Term Debt Due After One Year	-	2,268	1,928,806	1,833,932
Other Liabilities	-	-	483,329	283,324
Stockholders Equity	8,382	105,659	1,122,264	3,192,609
Total Liabilities	$ 24,455	$163,468	$ 5,890,789	$6,148,865
INCOME STATEMENT				
Intercity Revenue	$ 97,254	$412,463	$17,085,373	$2,021,212
Local Cartage Revenue	-	-	-	2,213,974
Other Revenue	-	1,285	312,116	524,190
Total Revenue	$ 97,254	$413,748	$17,397,489	$4,759,376
Operating Expenses	108,666	394,252	16,754,749	4,539,183
Net Carrier Operating Income	$(11,412)	$ 19,496	$ 642,740	$ 220,193
Net Income Before Income Tax	(14,612)	20,134	357,197	587,496
Net Income After Income Tax	(14,622)	20,029	328,180	373,031
STATISTICS				
Return on Equity Less Intangibles	Neg.	19.32%	48.05%	11.68%
System Operating Ratio	111.73%	95.29%	96.31%	95.37%
Oregon Intrastate Revenue	$ 97,254	$412,463	$ 2,211,321	$1,527,550
System Intercity Vehicle Miles Operated	NFI	96,324	20,228,163	1,325,137
Tons Carried - Intercity Service	NFI	NFI	923,338	90,498

MOTOR CARRIERS 1978
General Commodities -- Class I, II, & III

	WILLAMETTE VALLEY TRANSFER CO.	WOODBURN TRUCK LINE, INC.	WYCOFF COMPANY, INCORPORATED	WYMORE TRANSFER CO.
BALANCE SHEET				
Current Assets	$ 93,337	$112,867	$ 3,346,007	$ 133,008
Total Tangible Property (Net)	894,260	98,787	3,810,995	648,454
Total Intangible Property (Net)	13,186	2,000	71,935	-
Other Assets	211,411	2,500	75,367	836
Total Assets	$1,212,194	$216,154	$ 7,304,304	$ 782,298
Current Liabilities	539,941	57,521	2,416,996	34,943
Long Term Debt Due After One Year	602,868	-	2,013,941	26,696
Other Liabilities	-	-	226,991	-
Stockholders Equity	69,385	158,633	2,646,376	720,659
Total Liabilities	$1,212,194	$216,154	$ 7,304,304	$ 782,298
INCOME STATEMENT				
Intercity Revenue	$1,888,178	$494,427	$12,137,698	$ 298,000
Local Cartage Revenue	258,304	-	542,158	1,130,161
Other Revenue	-	-	193,410	-
Total Revenue	$2,146,482	$494,427	$12,873,266	$1,428,161
Operating Expenses	2,079,962	477,305	12,753,427	1,174,464
Net Carrier Operating Income	$ 66,520	$ 17,122	$ 119,839	$ 253,697
Net Income Before Income Tax	15,080	26,993	142,455	256,410
Net Income After Income Tax	12,997	24,958	188,875	183,893
STATISTICS				
Return on Equity Less Intangibles	23.13%	15.93%	7.34%	25.52%
System Operating Ratio	96.90%	96.54%	99.07%	82.24%
Oregon Intrastate Revenue	$1,538,832	$494,427	$ NFI	$1,428,000
System Intercity Vehicle Miles Operated	561,035	159,156	12,293,125	144,347
Tons Carried - Intercity Service	61,389	21,000	71,220	12,773

CLASS I, II, & III HEAVY HAULERS

HEAVY HAUL CARRIERS

American Western Company
Green Transfer & Storage Company
Heavy Hauling Company, Inc.
Interstate Heavy Hauling
Oldham, Jay F. & Sons, Inc.

MOTOR CARRIERS 1978
Heavy Haulers -- Class I, II, & III

	AMERICAN WESTERN CO.	GREEN TRANSFER & STORAGE CO.	HEAVY HAULING CO., INC.
BALANCE SHEET			
Current Assets	$ 68,242	$ 358,302	$134,561
Total Tangible Property (Net)	308,685	1,093,020	264,048
Total Intangible Property (Net)	26,500	70,829	21,143
Other Assets	8,126	21,800	-
Total Assets	$411,553	$1,543,951	$419,752
Current Liabilities	92,670	357,620	12,261
Long Term Debt Due After One Year	225,829	450,340	200,505
Other Liabilities	-	2,000	-
Stockholders Equity	93,054	733,991	206,986
Total Liabilities	$411,553	$1,543,951	$419,752
INCOME STATEMENT			
Intercity Revenue	$710,707	$ 689,930	$302,502
Local Cartage Revenue	-	1,228,042	-
Other Revenue	-	-	-
Total Revenue	$710,707	$1,917,972	$302,502
Operating Expenses	646,265	1,948,310	223,510
Net Carrier Operating Income	$ 64,442	$ (30,338)	$ 78,992
Net Income Before Income Tax	41,612	110,572	65,372
Net Income After Income Tax	38,430	84,672	65,372
STATISTICS			
Return on Equity Less Intangibles	57.71%	12.77%	35.18%
System Operating Ratio	90.93%	101.58%	73.89%
Oregon Intrastate Revenue	$710,707	$1,917,972	$224,709
System Intercity Vehicle Miles Operated	8,320	429,444	162,063
Tons Carried - Intercity Service	NFI	63,842	29,059

MOTOR CARRIERS 1978
Heavy Haulers -- Class I, II, & III

	INTERSTATE HEAVY HAULING	JAY F. OLDHAM & SON, INC.
BALANCE SHEET		
Current Assets	$ 566,340	$195,737
Total Tangible Property (Net)	977,283	241,277
Total Intangible Property (Net)	133,519	-
Other Assets	1,117	-
Total Assets	$1,678,259	$437,014
Current Liabilities	328,460	10,731
Long Term Debt Due After One Year	198,979	-
Other Liabilities	-	-
Stockholders Equity	1,150,820	426,283
Total Liabilities	$1,678,259	$437,014
INCOME STATEMENT		
Intercity Revenue	$2,017,458	$617,482
Local Cartage Revenue	132,853	62,505
Other Revenue	111,112	
Total Revenue	$2,261,423	$679,987
Operating Expenses	1,857,796	658,589
Net Carrier Operating Income	$ 403,627	$ 21,398
Net Income Before Income Tax	374,214	54,056
Net Income After Income Tax	234,258	49,776
STATISTICS		
Return on Equity Less Intangibles	23.03%	11.68%
System Operating Ratio	82.15%	96.85%
Oregon Intrastate Revenue	$ 753,111	$686,855
System Intercity Vehicle Miles Operated	1,311,196	124,871
Tons Carried - Intercity Service	98,695	37,671

CLASS I, II, & III CARRIERS OF BULK COMMODITIES

CARRIERS OF BULK COMMODITIES

Arrow Transportation Company
Asbury Transportation Company
Bear Cat, Inc.
C. F. Tank Lines, Inc.
Elfving & Sons
Inland Transportation, Inc.
Jones, Robert L. Transportation Company
K-Lines, Inc.
L & M Company
Lee & Eastes Tank Lines, Inc.
McNesby & Aubry, Inc.
Petroleum Transport, Inc.
Portland Motor Transport
Sun Transportation Company
Transport Service
Widing Transportation, Inc.

MOTOR CARRIERS 1978
Bulk -- Class I, II, & III

	ARROW TRANSPORTATION CO.	ASBURY TRANSPORTATION CO.	BEAR CAT INC.	C. F. TANK LINES, INC.
BALANCE SHEET				
Current Assets	$1,536,354	$1,254,052	$191,801	$ 1,311,019
Total Tangible Property (Net)	1,990,260	321,680	47,579	2,277,166
Total Intangible Property (Net)	175,137	650	1,424	268,686
Other Assets	114,883	1,848,468	70,807	119,267
Total Assets	$3,816,634	$3,424,850	$311,611	$ 3,976,138
Current Liabilities	1,410,360	848,399	118,687	450,762
Long Term Debt Due After One Year	885,595	356,187	14,477	474,834
Other Liabilities	174,997	107,875	-	676,266
Stockholders Equity	1,345,682	2,112,389	178,447	2,374,276
Total Liabilities	$3,816,634	$3,424,850	$311,611	$ 3,976,138
INCOME STATEMENT				
Intercity Revenue	$8,021,447	$2,924,110	$378,479	$11,564,666
Local Cartage Revenue	844,385	711,511	79,370	-
Other Revenue	25,094	808,288	102,766	108,455
Total Revenue	$8,890,926	$4,443,909	$560,615	$11,673,121
Operating Expenses	8,405,405	4,696,600	508,430	11,717,511
Net Carrier Operating Income	$ 485,521	$ (252,691)	$ 52,185	$ (44,390)
Net Income Before Income Tax	421,291	(50,637)	16,091	248,494
Net Income After Income Tax	246,981	(217,373)	10,312	178,327
STATISTICS				
Return on Equity Less Intangibles	21.10%	Neg.	5.83%	8.47%
System Operating Ratio	94.54%	105.69%	90.69%	100.38%
Oregon Intrastate Revenue	$2,387,746	$1,667,133	$209,808	$ 145,644
System Intercity Vehicle Miles Operated	7,059,040	2,754,958	341,025	10,441,679
Tons Carried - Intercity Service	1,025,413	346,593	41,821	741,583

MOTOR CARRIERS 1978
Bulk -- Class I, II, & III

	ELFVING & SONS	INLAND TRANSPORTATION INC.	ROBERT L. JONES TRANSPORTATION CO.	K-LINES INC.
BALANCE SHEET				
Current Assets	$11,097	$ 687,845	$381,241	$ 643,155
Total Tangible Property (Net)	56,567	1,026,584	92,427	1,662,651
Total Intangible Property (Net)	-	30,214	7,000	233,991
Other Assets	-	17,404	-	72,558
Total Assets	$67,664	$1,762,047	$480,668	$2,612,355
Current Liabilities	13,800	629,907	111,594	658,235
Long Term Debt Due After One Year	-	-	58,224	682,555
Other Liabilities	-	-	-	195,937
Stockholders Equity	53,864	1,132,140	310,850	1,075,628
Total Liabilities	$67,664	$1,762,047	$480,668	$2,612,355
INCOME STATEMENT				
Intercity Revenue	$98,386	$5,783,862	$559,559	$6,485,402
Local Cartage Revenue	-	509,233	-	255,790
Other Revenue	-	47,664	-	-
Total Revenue	$98,386	$6,340,759	$559,559	$6,741,192
Operating Expenses	27,774	6,203,614	492,072	6,281,393
Net Carrier Operating Income	$70,612	$ 137,145	$ 67,487	$ 459,799
Net Income Before Income Tax	68,389	137,592	88,756	363,377
Net Income After Income Tax	68,389	71,548	32,140	334,810
STATISTICS				
Return on Equity Less Intangibles	126.97%	6.49%	10.58%	39.78%
System Operating Ratio	28.23%	97.84%	87.94%	93.18%
Oregon Intrastate Revenue	$98,386	$ 2,913	$559,559	$3,040,272
System Intercity Vehicle Miles Operated	27,480	4,885,969	NFI	4,969,333
Tons Carried - Intercity Service	8,670	823,745	NFI	914,008

MOTOR CARRIERS 1978
Bulk -- Class I, II, & III

	L & M CO.	LEE & EASTES TANK LINES, INC.	MC NESBY & AUBRY, INC.	PETROLEUM TRANSPORT INC.
BALANCE SHEET				
Current Assets	$143,823	$ 483,778	$751,434	$ 370,021
Total Tangible Property (Net)	33,947	994,113	25,594	342,379
Total Intangible Property (Net)	17,624	10,975	268	15,226
Other Assets	63,523	94,956	22,368	-
Total Assets	$258,917	$1,583,822	$799,664	$ 727,626
Current Liabilities	16,726	302,105	644,675	143,621
Long Term Debt Due After One Year	13,934	-	114,653	279,858
Other Liabilities	-	122,433	-	-
Stockholders Equity	228,257	1,159,284	40,336	304,147
Total Liabilities	$258,917	$1,583,822	$799,664	$ 727,626
INCOME STATEMENT				
Intercity Revenue	$113,014	$3,468,107	$135,986	$1,014,146
Local Cartage Revenue	-	-	-	-
Other Revenue	-	104,788	-	-
Total Revenue	$113,014	$3,572,895	$135,986	$1,014,146
Operating Expenses	91,496	3,579,084	118,989	860,018
Net Carrier Operating Income	$ 21,518	$ (6,189)	$ 16,997	$ 154,128
Net Income Before Income Tax	25,390	(4,328)	33,718	153,288
Net Income After Income Tax	18,789	20,719	33,708	196,588
STATISTICS				
Return on Equity Less Intangibles	8.92%	1.80%	84.13%	64.64%
System Operating Ratio	80.96%	100.17%	87.50%	84.80%
Oregon Intrastate Revenue	$113,014	$ 347,880	$135,986	$1,014,146
System Intercity Vehicle Miles Operated	73,671	2,920,630	116,731	NFI
Tons Carried - Intercity Service	31,117	569,211	25,470	NFI

MOTOR CARRIERS 1978
Bulk -- Class I, II, & III

	PORTLAND MOTOR TRANSPORT	SUN TRANSPORTATION CO.	TRANSPORT SERVICE	WIDING TRANSPORTATION INC.
BALANCE SHEET				
Current Assets	$237,075	$283,088	$ 382,003	$ 2,694,732
Total Tangible Property (Net)	31,806	103,073	460,483	1,332,255
Total Intangible Property (Net)	51,050	-	140,836	316,288
Other Assets	35,978		121,434	308,203
Total Assets	$355,909	$386,161	$1,104,756	$ 4,651,478
Current Liabilities	116,774	59,082	630,385	3,453,050
Long Term Debt Due After One Year	127,688	75,000	483,029	532,027
Other Liabilities	4,684	-	2,854	114,799
Stockholders Equity	106,763	252,079	(11,512)	551,602
Total Liabilities	$355,909	$386,161	$1,104,756	$ 4,651,478
INCOME STATEMENT				
Intercity Revenue	$743,838	$538,753	$2,757,683	$16,488,264
Local Cartage Revenue	165,840	-	432,087	663,266
Other Revenue	32,008	-	-	1,001,761
Total Revenue	$941,686	$538,753	$3,189,770	$18,153,291
Operating Expenses	891,806	508,940	3,154,639	17,818,379
Net Carrier Operating Income	$ 49,880	$ 29,813	$ 35,131	$ 334,912
Net Income Before Income Tax	38,979	33,714	58,347	75,268
Net Income After Income Tax	31,640	5,934	58,347	77,097
STATISTICS				
Return on Equity Less Intangibles	56.79%	2.35%	Neg.	32.76%
System Operating Ratio	94.70%	94.47%	98.90%	98.16%
Oregon Intrastate Revenue	$909,678	$538,753	$2,946,517	$ 3,419,602
System Intercity Vehicle Miles Operated	348,848	546,691	2,449,651	12,296,408
Tons Carried - Intercity Service	67,222	78,039	259,102	1,209,953

CLASS I, II, & III CARRIERS OF HOUSEHOLD GOODS

CARRIERS OF HOUSEHOLD GOODS

Aero Mayflower Transit Co., Inc.
Beaverton Transfer Company
Bekins Moving & Storage Company
Bend Storage & Transfer, Inc.
Bertsch Transfer & Storage Company
Blue Bird Transfer, Inc.
Bower Transportation Services, Inc.
Chappell's Trucking Company
City Transfer & Storage Company
Coos Bay Transfer
Cummings Transfer Company
Cummings Transfer & Storage Company
East Side Van & Storage Company
Eugene Moving & Storage
Flegel Transfer Company
Franklin Moving & Storage, Inc.
Fulton Moving & Storage Company
Klamath Moving & Storage Company
Lile Moving & Storage Company
Lyon Moving & Storage Company
Maddox Transfer & Storage Co.
Medford Moving & Storage, Inc.
Myers, Rex Transfer
North American Van Lines, Inc.
O'Neill Transfer Company, Inc.
Peoples Warehouse
Ralph's Transfer & Storage, Inc.
Southern Oregon Transfer & Storage
Swartz Moving & Storage
Williams Transfer Company
Wilson Moving & Storage, Inc.

MOTOR CARRIERS 1978
Household Goods -- Class I, II, & III

	AERO MAYFLOWER TRANSIT COMPANY, INC.	BEAVERTCN TRANSFER COMAPNY	BEKINS MOVING & STORAGE CO.	BEND STORAGE & TRANSFER, INC.
BALANCE SHEET				
Current Assets	$ 28,711,375	$118,370	$1,498,781	$ 37,877
Total Tangible Property (Net)	13,646,432	99,518	2,122,825	42,168
Total Intangible Property (Net)	46,641	5,000	183,133	4,802
Other Assets	1,243,304	-	794,009	-
Total Assets	$ 43,647,752	$222,888	$4,598,748	$ 84,847
Current Liabilities	23,861,304	78,598	1,032,635	16,626
Long Term Debt Due After One Year	5,785,660	-	1,023,419	4,009
Other Liabilities	1,965,518	-	335,191	-
Stockholders Equity	12,035,270	144,290	2,207,503	64,212
Total Liabilities	$ 43,647,752	$222,888	$4,598,748	$ 84,847
INCOME STATEMENT				
Intercity Revenue	$127,790,795	$ -	$ 907,323	$ 87,863
Local Cartage Revenue	182,876	614,138	1,725,493	57,846
Other Revenue	12,011,646	269,260	666,739	38,501
Total Revenue	$139,985,317	$883,398	$3,299,555	$184,210
Operating Expenses	137,937,938	571,992	3,438,187	170,879
Net Carrier Operating Income	$ 2,047,379	$311,406	$ (138,632)	$ 13,331
Net Income Before Income Tax	3,427,633	37,159	595,308	17,691
Net Income After Income Tax	2,043,554	34,017	455,094	15,830
STATISTICS				
Return on Equity Less Intangibles	17.05%	24.42%	22.48%	26.65%
System Operating Ratio	98.54%	64.75%	104.20%	92.76%
Oregon Intrastate Revenue	$ NFI	$ NFI	$ 471,353	$132,751
System Intercity Vehicle Miles Operated	86,458,327	NFI	389,091	19,835
Tons Carried - Intercity Service	369,428	NFI	3,998	NAP

MOTOR CARRIERS 1978
Household Goods -- Class I, II, & III

	BERTSCH TRANSFER & STORAGE CO.	BLUE BIRD TRANSFER INC.	BOWER TRANSPORTATION SERVICES, INC.	CITY TRANSFER & STORAGE CO.
BALANCE SHEET				
Current Assets	$156,341	$ 36,588	$ 842,822	$ 34,205
Total Tangible Property (Net)	92,771	38,103	912,625	17,210
Total Intangible Property (Net)	6,440	310	-	-
Other Assets	4,733	-	259,318	17,667
Total Assets	$260,285	$ 75,001	$2,014,765	$ 69,082
Current Liabilities	85,040	15,037	982,293	15,455
Long Term Debt Due After One Year	4,510	-	627,024	15,158
Other Liabilities	-	-	34,806	-
Stockholders Equity	170,735	59,964	370,642	38,469
Total Liabilities	$260,285	$ 75,001	$2,014,765	$ 69,082
INCOME STATEMENT				
Intercity Revenue	$103,705	$ 85,444	$1,166,446	$ 51,760
Local Cartage Revenue	132,287	73,929	2,821,529	28,300
Other Revenue	74,468	8,555	388,313	28,471
Total Revenue	$310,460	$167,928	$4,376,288	$108,531
Operating Expenses	300,959	206,224	4,662,611	111,945
Net Carrier Operating Income	$ 9,501	$(38,296)	$ (286,323)	$ (3,414)
Net Income Before Income Tax	39,434	438	(52,475)	32,507
Net Income After Income Tax	37,454	438	(52,475)	31,941
STATISTICS				
Return on Equity Less Intangibles	22.80%	.73%	Neg.	83.03%
System Operating Ratio	96.94%	122.81%	106.54%	103.15%
Oregon Intrastate Revenue	$196,729	$ 5,271	$ 276,735	$ 52,709
System Intercity Vehicle Miles Operated	28,604	39,157	51,432	21,766
Tons Carried - Intercity Service	NA	NA	689	NAP

MOTOR CARRIERS 1978
Household Goods -- Class I, II, & III

	CHAPPELL'S TRUCKING CO.	COOS BAY TRANSFER	CUMMINGS TRANSFER CO.	CUMMINGS TRANSFER & STORAGE CO.
BALANCE SHEET				
Current Assets	$ 39,622	$ 14,810	$1,347,832	$107,881
Total Tangible Property (Net)	64,058	41,919	516,321	105,507
Total Intangible Property (Net)	13,850	-	-	-
Other Assets	-	43,089	511,584	
Total Assets	$117,530	$ 99,818	$2,375,737	$213,388
Current Liabilities	24,663	17,076	1,140,128	24,201
Long Term Debt Due After One Year	10,583	3,310	717,196	70,788
Other Liabilities	-	-	-	-
Stockholders Equity	82,284	79,432	518,413	118,399
Total Liabilities	$117,530	$ 99,818	$2,375,737	$213,388
INCOME STATEMENT				
Intercity Revenue	$ 36,455	$115,134	$ 454,570	$ 87,487
Local Cartage Revenue	423,928	38,156	130,716	76,183
Other Revenue	37,411	78,301	86,478	31,621
Total Revenue	$497,794	$231,591	$ 671,764	$195,291
Operating Expenses	472,606	219,689	662,802	185,036
Net Carrier Operating Income	$ 25,188	$ 11,902	$ 8,962	$ 10,255
Net Income Before Income Tax	24,663	10,563	48,287	14,108
Net Income After Income Tax	22,544	9,916	44,998	14,108
STATISTICS				
Return on Equity Less Intangibles	32.94%	12.48%	8.68%	11.92%
System Operating Ratio	94.94%	94.86%	98.67%	94.75%
Oregon Intrastate Revenue	$ NFI	$231,591	$ 583,862	$163,336
System Intercity Vehicle Miles Operated	NFI	NFI	592,128	45,760
Tons Carried - Intercity Service	NAP	NAP	44,382	NAP

MOTOR CARRIERS 1978
Household Goods -- Class I, II, & III

	EAST SIDE VAN & STORAGE CO.	EUGENE MOVING & STORAGE	FLEGEL TRANSFER CO.	FRANKLIN'S MOVING & STORAGE, INC.
BALANCE SHEET				
Current Assets	$136,665	$ 48,167	$120,577	$ 19,827
Total Tangible Property (Net)	366,408	157,510	9,978	15,303
Total Intangible Property (Net)	6,818	8,879	-	500
Other Assets	-	6,744	-	1,080
Total Assets	$509,891	$221,300	$130,555	$ 36,710
Current Liabilities	203,511	19,131	4,613	17,235
Long Term Debt Due After One Year	2,919	148,151	24,670	3,927
Other Liabilities	-	-	-	-
Stockholders Equity	303,461	54,018	101,272	15,548
Total Liabilities	$509,891	$221,300	$130,555	$ 36,710
INCOME STATEMENT				
Intercity Revenue	$554,304	$ 55,478	$ 47,405	$ 38,997
Local Cartage Revenue	-	120,704	50,109	32,407
Other Revenue	270,869	35,598	12,610	1,755
Total Revenue	$825,173	$211,780	$110,124	$ 73,159
Operating Expenses	912,883	197,102	91,501	93,050
Net Carrier Operating Income	$(87,710)	$ 14,678	$ 18,623	$(19,891)
Net Income Before Income Tax	13,911	18,766	30,852	(11,157)
Net Income After Income Tax	10,297	14,640	25,620	(11,157)
STATISTICS				
Return on Equity Less Intangibles	3.39%	32.43%	25.30%	Neg.
System Operating Ratio	110.63%	93.07%	83.09%	127.19%
Oregon Intrastate Revenue	$330,408	$158,893	$ 96,303	$ 21,764
System Intercity Vehicle Miles Operated	76,724	20,913	19,821	11,870
Tons Carried - Intercity Service	NFI	NAP	67	NAP

MOTOR CARRIERS 1978
Household Goods -- Class I, II, & III

	FULTON MOVING & STORAGE, INC.	KLAMATH MOVING & STORAGE CO.	LILE MOVING & STORAGE CO.	LYON MOVING & STORAGE CO.
BALANCE SHEET				
Current Assets	$182,249	$ 41,532	$ 437,435	$ 6,512,280
Total Tangible Property (Net)	160,000	91,605	283,221	3,701,950
Total Intangible Property (Net)	9,371	3,700	37,043	210,391
Other Assets	-	-	26,282	990,274
Total Assets	$351,620	$136,837	$ 783,981	$11,414,895
Current Liabilities	189,484	13,197	330,553	3,577,605
Long Term Debt Due After One Year	38,282	41,402	12,663	1,184,042
Other Liabilities	-	-	38,227	78,043
Stockholders Equity	123,854	82,238	402,538	6,575,205
Total Liabilities	$351,620	$136,837	$ 783,981	$11,414,895
INCOME STATEMENT				
Intercity Revenue	$235,254	$ 57,686	$ 420,133	$22,053,780
Local Cartage Revenue	184,975	28,672	815,082	3,436,583
Other Revenue	80,704	75	336,419	2,078,233
Total Revenue	$500,933	$ 86,433	$1,571,634	$27,568,596
Operating Expenses	440,665	119,167	1,613,128	26,695,568
Net Carrier Operating Income	$ 60,268	$(32,734)	$ (41,494)	$ 873,028
Net Income Before Income Tax	188,282	4,477	164,700	1,411,427
Net Income After Income Tax	188,282	3,564	119,133	827,274
STATISTICS				
Return on Equity Less Intangibles	164.46%	4.33%	32.59%	13.00%
System Operating Ratio	87.97%	137.87%	102.64%	96.83%
Oregon Intrastate Revenue	$213,033	$ 39,807	$1,025,352	$ 114,966
System Intercity Vehicle Miles Operated	22,518	96,358	177,132	13,004,726
Tons Carried - Intercity Service	NAP	NAP	904	65,494

MOTOR CARRIERS 1978
Household Goods -- Class I, II, & III

	MADDOX TRANSFER & STORAGE, INC.	MEDFORD MOVING & STORAGE, INC.	MYERS, REX TRANSFER	NORTH AMERICAN VAN LINES INC.
BALANCE SHEET				
Current Assets	$ 55,778	$ 31,853	$ 61,616	$ 84,420,816
Total Tangible Property (Net)	103,799	16,714	65,813	41,116,006
Total Intangible Property (Net)	20,700	26,414	-	128,440
Other Assets	39,611	-	6,571	29,545,645
Total Assets	$219,888	$ 74,981	$134,000	$155,210,907
Current Liabilities	18,804	22,619	58,929	55,778,325
Long Term Debt Due After One Year	77,147	29,472	56,602	5,922,334
Other Liabilities	-	-	-	12,142,493
Stockholders Equity	123,937	22,890	18,469	81,367,755
Total Liabilities	$219,888	$ 74,981	$134,000	$155,210,907
INCOME STATEMENT				
Intercity Revenue	$ 13,955	$ 70,365	$143,767	$276,525,766
Local Cartage Revenue	100,271	42,287	68,590	251,521
Other Revenue	14,996	17,125	93,138	6,342,705
Total Revenue	$129,222	$129,777	$305,495	$283,119,992
Operating Expenses	146,061	162,989	293,857	269,402,233
Net Carrier Operating Income	$(16,839)	$(33,212)	$ 11,638	$ 13,717,759
Net Income Before Income Tax	(4,728)	(8,707)	3,602	21,731,088
Net Income After Income Tax	(4,738)	(8,717)	3,602	10,996,309
STATISTICS				
Return on Equity Less Intangibles	Neg.	Neg.	19.50%	13.54%
System Operating Ratio	113.03%	125.59%	96.19%	95.15%
Oregon Intrastate Revenue	$108,901	$ 73,646	$109,846	$ -
System Intercity Vehicle Miles Operated	NFI	56,544	NFI	262,066,017
Tons Carried - Intercity Service	NAP	NAP	NAP	1,617,390

MOTOR CARRIERS 1978
Household Goods -- Class I, II, & III

	O'NEILL TRANSFER COMPANY, INC.	PEOPLES WAREHOUSE	RALPH'S TRANSFER & STORAGE, INC.	SO. OREGON TRANSFER & STORAGE
BALANCE SHEET				
Current Assets	$178,690	$ 61,147	$ 20,887	$ 15,951
Total Tangible Property (Net)	52,443	67,840	15,282	18,364
Total Intangible Property (Net)	27,500	-	55,950	12,278
Other Assets	56,487	100	(331)	-
Total Assets	$315,120	$129,087	$ 91,788	$ 46,593
Current Liabilities	32,106	15,044	27,852	4,811
Long Term Debt Due After One Year	3,744	32,368	18,323	4,200
Other Liabilities	-	-	-	-
Stockholders Equity	279,270	81,675	45,613	37,582
Total Liabilities	$315,120	$129,087	$ 91,788	$ 46,593
INCOME STATEMENT				
Intercity Revenue	$278,042	$ 83,050	$ 41,520	$ 36,213
Local Cartage Revenue	381,627	51,818	13,529	35,579
Other Revenue	66,802	17,141	15,227	9,983
Total Revenue	$726,471	$152,009	$ 70,276	$ 81,775
Operating Expenses	735,795	142,003	76,342	81,694
Net Carrier Operating Income	$ (9,324)	$ 10,006	$ (6,066)	$ 81
Net Income Before Income Tax	43,984	37,374	1,572	NA
Net Income After Income Tax	38,925	37,374	(605)	NA
STATISTICS				
Return on Equity Less Intangibles	15.46%	45.76%	Neg.	NA
System Operating Ratio	101.28%	93.42%	108.63%	99.90%
Oregon Intrastate Revenue	$513,566	$ 97,812	$ 42,358	$ 99,260
System Intercity Vehicle Miles Operated	56,903	61,930	23,831	NA
Tons Carried - Intercity Service	624	NAP	NAP	NAP

MOTOR CARRIERS 1978
Household Goods -- Class I, II, & III

	SWARTZ MOVING & STORAGE CO.	WILLIAMS TRANSFER CO.	WILSON MOVING & STORAGE, INC.
BALANCE SHEET			
Current Assets	$ 69,355	$ 84,969	$ 11,263
Total Tangible Property (Net)	30,123	148,600	19,989
Total Intangible Property (Net)	14,660	-	4,127
Other Assets	11,607	13,397	-
Total Assets	$125,745	$246,966	$ 35,379
Current Liabilities	19,862	43,620	4,299
Long Term Debt Due After One Year	14,663	85,759	22,114
Other Liabilities	-	-	-
Stockholders Equity	91,220	117,587	8,966
Total Liabilities	$125,745	$246,966	$ 35,379
INCOME STATEMENT			
Intercity Revenue	$226,267	$217,727	$ 46,455
Local Cartage Revenue	78,623	60,088	36,617
Other Revenue	899	62,592	21,957
Total Revenue	$305,789	$340,407	$105,029
Operating Expenses	280,595	381,154	75,656
Net Carrier Operating Income	$ 25,194	$(40,747)	$ 29,373
Net Income Before Income Tax	24,424	(7,799)	(750)
Net Income After Income Tax	18,988	(7,800)	(760)
STATISTICS			
Return on Equity Less Intangibles	24.80%	Neg.	Neg.
System Operating Ratio	91.76%	111.97%	72.03%
Oregon Intrastate Revenue	$ 95,592	$357,554	$ 83,072
System Intercity Vehicle Miles Operated	16,083	NFI	6,907
Tons Carried - Intercity Service	665	NAP	NA

CLASS I, II, & III LOCAL CARTAGE & PARCEL CARRIERS

LOCAL CARTAGE & PARCEL CARRIERS

Art's Parcel Service
Coast Transfer Co.
Holman Transfer Company
Loomis Armored Car Service, Inc.
Loomis Courier Service, Inc.
Merchant's Riverview Delivery Service
Nottingham's Delivery Service, Inc.
O. K. Delivery Sytems, Inc.
Oregon Transfer Co.
Purolator Courier, Corp.
Rapid Transfer & Storage Co.
Superior Cartage, Inc.
Terminal Transfer, Inc.
United Parcel Service, Inc.

MOTOR CARRIERS 1978
Local Cartage & Parcel -- Class I, II, & III

	ART'S PARCEL SERVICE	COAST TRANSFER COMPANY	HOLMAN TRANSFER COMPANY	LOOMIS ARMORED CAR SERVICE, INC.
BALANCE SHEET				
Current Assets	$ 42,063	$116,835	$1,479,008	$ 3,232,710
Total Tangible Property (Net)	47,683	50,637	2,334,394	2,882,781
Total Intangible Property (Net)	31,260	3,000	900	419,798
Other Assets	-	-	361,521	240,636
Total Assets	$ 121,006	$170,472	$4,175,823	$ 6,775,925
Current Liabilities	14,484	42,634	941,527	1,933,295
Long Term Debt Due After One Year	3,617	(3,000)	258,176	1,526,688
Other Liabilities	-	9,452	33,073	-
Stockholders Equity	102,905	121,386	2,943,047	3,315,942
Total Liabilities	$ 121,006	$170,472	$4,175,823	$ 6,775,925
INCOME STATEMENT				
Intercity Revenue	$ -	$ -	$ 455,544	$ -
Local Cartage Revenue	1,065,051	361,648	1,225,011	16,688,741
Other Revenue	-	288,174	2,609	181,714
Total Revenue	$1,065,051	$649,822	$1,683,164	$16,870,455
Operating Expenses	1,025,561	661,609	1,668,643	15,940,453
Net Carrier Operating Income	$ 39,490	$(11,787)	$ 14,521	$ 930,002
Net Income Before Income Tax	39,328	(11,787)	692,166	930,002
Net Income After Income Tax	39,328	(11,787)	471,009	484,575
STATISTICS				
Return on Equity Less Intangibles	54.89%	Neg.	16.01%	16.73%
System Operating Ratio	96.29%	101.81%	99.14%	94.49%
Oregon Intrastate Revenue	$1,065,051	$361,648	$1,484,731	$ 3,187,660
System Intercity Vehicle Miles Operated	-	NFI	355,383	NFI
Tons Carried - Intercity Service	-	NFI	38,198	NFI

MOTOR CARRIERS 1978
Local Cartage & Parcel -- Class I, II, & III

	LOOMIS COURIER SERVICE, INC.	MERCHANT'S RIVERVIEW DELIVERY	NOTTINGHAM'S DELIVERY SERVICE, INC.	O.K. DELIVERY SYSTEM, INC.
BALANCE SHEET				
Current Assets	$12,766,513	$ 125,896	$ 43,637	$ 111,014
Total Tangible Property (Net)	559,108	10,397	26,653	499,692
Total Intangible Property (Net)	60,636	-	7,968	9,000
Other Assets	124,150	$ 3,369	-	51,679
Total Assets	$13,510,407	$ 139,662	$ 78,258	$ 671,385
Current Liabilities	12,150,185	33,773	15,036	226,085
Long Term Debt Due After One Year	420,414	1,126	25,169	43,450
Other Liabilities	-	-	-	-
Stockholders Equity	939,808	104,763	38,053	401,850
Total Liabilities	$13,510,407	$ 139,662	$ 78,258	$ 671,385
INCOME STATEMENT				
Intercity Revenue	$ -	$ 86,116	$ -	$ 208,539
Local Cartage Revenue	21,501,804	1,258,647	285,368	1,092,296
Other Revenue	-	518,969	60	656,975
Total Revenue	$21,501,804	$1,863,732	$285,428	$1,957,810
Operating Expenses	22,042,622	1,840,542	269,016	2,003,628
Net Carrier Operating Income	$ (540,818)	$ 23,190	$ 16,412	$ (45,818)
Net Income Before Income Tax	(540,818)	23,353	15,804	(27,784)
Net Income After Income Tax	(72,437)	20,030	13,904	(27,795)
STATISTICS				
Return on Equity Less Intangibles	Neg.	19.12%	46.22%	Neg.
System Operating Ratio	102.59%	98.76%	94.25%	102.34%
Oregon Intrastate Revenue	$ 2,211,899	$1,863,732	$285,386	$1,192,854
System Intercity Vehicle Miles Operated	NFI	NA	-	NA
Tons Carried - Intercity Service	NFI	NA	-	NA

MOTOR CARRIERS 1978
Local Cartage & Parcel -- Class I, II, & III

	OREGON TRANSFER CO.	PUROLATOR COURIER CORP.	RAPID TRANSFER & STORAGE CO.	SUPERIOR CARTAGE, INC.
BALANCE SHEET				
Current Assets	$1,286,590	$ 22,411,169	$ 238,586	$ 786,070
Total Tangible Property (Net)	3,638,350	17,498,397	140,810	528,632
Total Intangible Property (Net)	13,057	6,609,256	-	500
Other Assets	34,400	$ 36,652,109	-	44,305
Total Assets	$4,972,397	$ 83,170,931	$ 379,396	$1,359,507
Current Liabilities	400,299	17,282,881	280,023	903,075
Long Term Debt Due After One Year	2,139,110	1,103,939	-	322,286
Other Liabilities	134,300	1,078,281	-	350
Stockholders Equity	2,298,688	63,705,830	99,373	133,796
Total Liabilities	$4,972,397	$ 83,170,931	$ 379,396	$1,359,507
INCOME STATEMENT				
Intercity Revenue	$ 329,632	$ -	$ -	$ -
Local Cartage Revenue	889,258	129,507,112	1,767,816	1,347,788
Other Revenue	412,935	2,691,245	-	991,548
Total Revenue	$1,631,825	$132,198,357	$1,767,816	$2,339,336
Operating Expenses	1,657,744	119,461,611	1,802,212	2,317,369
Net Carrier Operating Income	$ (25,919)	$ 12,736,746	$ (34,396)	$ 21,967
Net Income Before Income Tax	289,960	15,277,907	(11,923)	9,808
Net Income After Income Tax	191,208	8,592,886	(11,923)	9,042
STATISTICS				
Return on Equity Less Intangibles	8.37%	15.05%	Neg.	6.78%
System Operating Ratio	101.59%	90.37%	101.95%	99.06%
Oregon Intrastate Revenue	$1,062,186	$ NFI	$ NFI	$1,347,788
System Intercity Vehicle Miles Operated	268,781	181,416,415	NA	NA
Tons Carried - Intercity Service	15,463	NA	NA	NA

MOTOR CARRIERS 1978
Local Cartage & Parcel -- Class I, II, & III

	TERMINAL TRANSFER, INC.	UNITED PARCEL SERVICE, INC.
BALANCE SHEET		
Current Assets	$ 539,244	$ 162,699,222
Total Tangible Property (Net)	1,010,663	263,702,536
Total Intangible Property (Net)	70,544	-
Other Assets	61,501	$ 28,376
Total Assets	$1,681,952	$ 426,430,134
Current Liabilities	298,464	176,958,432
Long Term Debt Due After One Year	539,563	29,323,867
Other Liabilities	-	54,596,164
Stockholders Equity	843,925	165,551,671
Total Liabilities	$1,681,952	$ 426,430,134
INCOME STATEMENT		
Intercity Revenue	$	$1,938,867,542
Local Cartage Revenue	572,349	-
Other Revenue	7,544	-
Total Revenue	$ 579,893	$1,938,867,542
Operating Expenses	761,939	1,824,993,300
Net Carrier Operating Income	$ (182,046)	$ 113,874,242
Net Income Before Income Tax	205,524	101,114,039
Net Income After Income Tax	114,124	58,034,531
STATISTICS		
Return on Equity Less Intangibles	14.76%	35.06%
System Operating Ratio	131.39%	94.13%
Oregon Intrastate Revenue	$ 572,348	$ 7,941,474
System Intercity Vehicle Miles Operated	NA	918,309,053
Tons Carried - Intercity Service	NA	6,970,767

CLASS I, II, & III CARRIERS WITH OTHER AUTHORITIES

CLASS I, II, & III CARRIERS WITH OTHER AUTHORITIES

Active Transfer, Inc.
Albina Transfer Company, Inc.
Barrett Mobile Home Transport, Inc.
Bay City Trading Company
Behrman, Donald
Ben's Transfer & Storage Company, Inc.
Byrne Trucking, Inc.
C. M. D. Transport, Inc.
Capital City Transfer Company
Chertudi Bros. Trucking, Inc.
Coast Refrigerated Transport Company
Columbia Transfer Company, Inc.
Convoy Company
D. G. Transport, Inc.
Dairy Express, Inc.
Dallas & Mavis Forwarders
Davis Company of Oregon, Inc.
Dawson Trucking, Inc.
Day Trucking, Inc.
Durbin Trucking Co.
Eastside Mobile Home Transporting
Empire Fuel & Transfer Company
Exley Express, Inc.
Farwest Furniture Transport, Inc.
Farwest Steel Corporation
Gilbert's Towing & Storage Service
Golden West Trucking
Hams Truckline
Holmes, Ronald
Independent Motor Transport, Inc.
Industrial Contract Carrier
Johnston Bros. Contracting Company
Kasari, R. W.
Leavitts Freight Service, Inc.
Leonardo Truck Lines, Inc.
Let 'Er Buck Motor Service, Inc.
Livestock Transportation, Inc.
Luisi Truck Lines, Inc.
Madras Freight Line, Inc.
Manson & VanCleave
Market Transport
Markle Truck Lines, Inc.
May Trucking Company
McBreen Trucking, Inc.
Mellow Truck Express, Inc.
Morgan Drive-Away, Inc.
National Trailer Convoy, Inc.
Nix Transportation, Inc.
Northwestern Transfer Co.
Oceanway Transport, Inc.
Olsen Roe Transfer, Inc.
Oregon Food Express, Inc.
Oswego Lime Delivery Company, Inc.
Owens Freight Lines, Inc.
Parker Refrigerated Service, Inc.
Pelletrox, Inc.
Portland Auto Delivery Company
Product Development
Quimby Trucking, Inc.
Reed's Fuel Company
Santry Trucking Company
Scharff Motor Freight, Inc.
Schotte, Fred W.
Sherman Brothers, Inc.
Skagit Valley Trucking Company, Inc.
Smith Transfer, Inc.
State Transport Co.
Taylor, W. H.
Terminal Transfer, Inc.
Totem Transit Company
Transit Homes, Inc.
Union Pacific Motor Freight Company
Washington-Oregon Lumber Freighters, Inc.
Yates, Marvin Trucking

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	ACTIVE TRANSFER, INC.	ALBINA TRANSFER CO., INC.	BARRETT MOBILE HOME TRANSPORT, INC.	BAY CITY TRADING CO.
BALANCE SHEET				
Current Assets	$ 21,812	$ 145,684	$ 754,204	$ 51,474
Total Tangible Property (Net)	11,604	294,562	286,153	29,115
Total Intangible Property (Net)	16,000	214,769	547,879	-
Other Assets	-	111,372	116,790	-
Total Assets	$ 49,416	$ 766,387	$1,705,026	$ 80,589
Current Liabilities	20,204	193,434	195,999	65,355
Long Term Debt Due After One Year	5,250	310,637	532,013	86,911
Other Liabilities	-	101,336	203,158	-
Stockholders Equity	23,962	160,980	773,856	(71,677)
Total Liabilities	$ 49,416	$ 766,387	$1,705,026	$ 80,589
INCOME STATEMENT				
Intercity Revenue	$ 92,860	$1,207,000	$9,490,897	$285,481
Local Cartage Revenue	13,692	74,000	-	-
Other Revenue	22,008	-	2,807	-
Total Revenue	$128,560	$1,281,000	$9,493,704	$285,481
Operating Expenses	132,522	1,225,000	9,025,750	322,698
Net Carrier Operating Income	$ (3,962)	$ 56,000	$ 467,954	$(37,217)
Net Income Before Income Tax	(3,237)	72,000	248,816	(43,217)
Net Income After Income Tax	(3,247)	66,543	153,145	(43,427)
STATISTICS				
Return on Equity Less Intangibles	Neg.	Neg.	67.77%	Neg.
System Operating Ratio	103.08%	95.63%	95.07%	113.04%
Oregon Intrastate Revenue	$128,560	$1,132,000	$ 636,779	$ -
System Intercity Vehicle Miles Operated	117,589	1,059,230	12,123,796	NFI
Tons Carried - Intercity Service	NFI	98,687	210,371	NFI

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	BEHRMAN, DONALD	BEN'S TRANSFER & STORAGE, INC.	BYRNE TRUCKING INC.	C.M.D. TRANSPORTATION INC.
BALANCE SHEET				
Current Assets	$(10,077)	$155,754	$ 382,457	$ 315,867
Total Tangible Property (Net)	127,757	325,053	31,002	766,065
Total Intangible Property (Net)	6,250	-	79,721	-
Other Assets	-	26,191	26,052	109,127
Total Assets	$123,930	$506,998	$ 519,232	$1,191,059
Current Liabilities	8,307	80,620	252,865	402,080
Long Term Debt Due After One Year	154,934	268,449	25,303	566,563
Other Liabilities	-	-	39,604	-
Stockholders Equity	(39,311)	157,929	201,460	222,416
Total Liabilities	$123,930	$506,998	$ 519,232	$1,191,059
INCOME STATEMENT				
Intercity Revenue	$369,564	$954,018	$3,572,044	$2,230,731
Local Cartage Revenue	-	-	45,159	-
Other Revenue	-	27,698	-	-
Total Revenue	$369,564	$981,716	$3,617,203	$2,230,731
Operating Expenses	325,612	950,709	3,560,595	2,144,154
Net Carrier Operating Income	$ 43,952	$ 31,007	$ 56,608	$ 86,577
Net Income Before Income Tax	34,803	14,736	60,989	27,682
Net Income After Income Tax	26,496	14,736	56,396	25,596
STATISTICS				
Return on Equity Less Intangibles	Neg.	9.33%	46.33%	11.51%
System Operating Ratio	88.11%	96.84%	98.44%	96.12%
Oregon Intrastate Revenue	$369,564	$591,398	$ 45,149	$ NFI
System Intercity Vehicle Miles Operated	358,141	909,337	4,536,384	2,092,334
Tons Carried - Intercity Service	NFI	69,785	113,373	65,428

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	CAPITAL CITY TRANSFER CO.	CHERTUDI BROTHERS TRUCKING, INC.	COAST REFRIGERATED TRANSPORT CO.	COLUMBIA TRANSFER CO.
BALANCE SHEET				
Current Assets	$1,368,764	$102,621	$ 63,447	$31,551
Total Tangible Property (Net)	1,596,617	28,704	88,398	4,659
Total Intangible Property (Net)	-	8,750	-	15,000
Other Assets	223,908	-	11,125	522
Total Assets	$3,189,289	$140,075	$162,970	$51,732
Current Liabilities	1,036,792	19,937	58,658	13,922
Long Term Debt Due After One Year	989,134	-	-	-
Other Liabilities	67,077	-	-	-
Stockholders Equity	1,096,286	120,138	104,312	37,810
Total Liabilities	$3,189,289	$140,075	$162,970	$51,732
INCOME STATEMENT				
Intercity Revenue	$1,745,316	$391,866	$171,757	$ 6,292
Local Cartage Revenue	222,771	-	-	50,767
Other Revenue	82,049	-	-	13,360
Total Revenue	$2,050,136	$391,866	$171,757	$70,419
Operating Expenses	2,070,605	376,844	154,796	53,522
Net Carrier Operating Income	$ (20,469)	$ 15,022	$ 16,961	$16,897
Net Income Before Income Tax	328,893	15,022	18,982	16,897
Net Income After Income Tax	220,153	15,022	18,972	16,897
STATISTICS				
Return on Equity Less Intangibles	20.08%	13.49%	18.19%	74.08%
System Operating Ratio	101.00%	96.17%	90.13%	76.01%
Oregon Intrastate Revenue	$1,921,869	$ 1,926	$171,757	$50,767
System Intercity Vehicle Miles Operated	1,391,875	443,574	318,308	NFI
Tons Carried - Intercity Service	233,504	37,848	NFI	NFI

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	CONVOY COMPANY	D. G. TRANSPORT INC.	DAIRY EXPRESS	DALLAS & MAVIS FORWARDING CO., INC.
BALANCE SHEET				
Current Assets	$ 3,760,820	$ 524,666	$117,202	$10,458,223
Total Tangible Property (Net)	3,128,508	245,458	70,709	2,139,902
Total Intangible Property (Net)	218,878	-	18,152	1,928,964
Other Assets	964,300	-	1,500	(18,528)
Total Assets	$ 8,072,506	$ 770,124	$207,563	$14,508,561
Current Liabilities	3,478,748	239,888	19,006	5,019,437
Long Term Debt Due After One Year	1,153,934	-	-	2,897,500
Other Liabilities	56,405	-	-	81,817
Stockholders Equity	3,383,419	530,236	188,557	6,509,807
Total Liabilities	$ 8,072,506	$ 770,124	$207,563	$14,508,561
INCOME STATEMENT				
Intercity Revenue	$20,953,913	$2,068,551	$156,504	$42,244,554
Local Cartage Revenue	3,150,221	-	-	71,854
Other Revenue	1,499,598	790,583	-	2,006,242
Total Revenue	$25,603,732	$2,859,134	$156,504	$44,322,650
Operating Expenses	24,827,307	2,749,421	140,915	43,672,930
Net Carrier Operating Income	$ 776,425	$ 109,713	$ 15,589	$ 649,720
Net Income Before Income Tax	674,075	109,713	15,699	452,917
Net Income After Income Tax	704,804	107,513	8,699	269,307
STATISTICS				
Return on Equity Less Intangibles	22.27%	20.28%	5.10%	5.88%
System Operating Ratio	96.97%	96.16%	90.04%	98.53%
Oregon Intrastate Revenue	$ 2,948,037	$ 83,212	$ 54,056	$ 22,130
System Intercity Vehicle Miles Operated	15,714,748	2,714,634	161,087	31,148,688
Tons Carried - Intercity Service	613,086	98,842	5,998	1,024,096

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	DAVIS COMPANY OF OREGON, INC.	DAWSON TRUCKING INC.	DAY TRUCKING INC.	DURBIN TRUCKING CO.
BALANCE SHEET				
Current Assets	$ 51,888	$ 82,167	$ 4,864	$
Total Tangible Property (Net)	323,705	224,814	45,829	
Total Intangible Property (Net)	148,708	6,866	-	
Other Assets	-	84,432	4,172	
Total Assets	$524,301	$398,279	$ 54,865	$
Current Liabilities	26,725	59,426	6,994	
Long Term Debt Due After One Year	117,627	48,098	39,009	
Other Liabilities	-	-	-	
Stockholders Equity	379,949	290,755	8,862	
Total Liabilities	$524,301	$398,279	$ 54,865	$
INCOME STATEMENT				
Intercity Revenue	$590,573	$372,884	$263,374	$
Local Cartage Revenue	-	-	-	
Other Revenue	-	-	-	
Total Revenue	$590,573	$372,884	$263,374	$
Operating Expenses	589,366	334,020	249,538	
Net Carrier Operating Income	$ 1,207	$ 38,864	$ 13,836	$
Net Income Before Income Tax	7,244	37,206	10,565	
Net Income After Income Tax	7,244	35,814	10,555	
STATISTICS				
Return on Equity Less Intangibles	3.13%	12.62%	119.10%	
System Operating Ratio	99.80%	89.58%	94.75%	
Oregon Intrastate Revenue	$590,573	$ 5,435	$263,374	$
System Intercity Vehicle Miles Operated	NFI	358,835	224,152	
Tons Carried - Intercity Service	71,971	NFI	32,805	

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	EASTSIDE MOBILE HOME TRANSPORTING	EMPIRE FUEL & TRANSFER CO.	EXLEY EXPRESS INC.	FARWEST STEEL CORP.
BALANCE SHEET				
Current Assets	$ 29,690	$ 78,496	$ 995,088	$132,845
Total Tangible Property (Net)	105,537	105,538	1,307,734	20,838
Total Intangible Property (Net)	13,881	5,264	25,259	-
Other Assets	29,662	11,847	(630,016)	-
Total Assets	$178,770	$201,145	$1,698,065	$153,683
Current Liabilities	19,317	16,895	429,840	2,229
Long Term Debt Due After One Year	32,588	162,537	708,710	-
Other Liabilities	-	-	223,086	-
Stockholders Equity	126,865	21,713	336,429	151,454
Total Liabilities	$178,770	$201,145	$1,698,065	$153,683
INCOME STATEMENT				
Intercity Revenue	$472,333	$534,041	$7,178,979	$170,302
Local Cartage Revenue	-		-	-
Other Revenue	-	1,955	431	-
Total Revenue	$472,333	$535,996	$7,179,410	$170,302
Operating Expenses	416,308	513,860	8,010,177	117,968
Net Carrier Operating Income	$ 56,025	$ 22,136	$ (830,767)	$ 52,334
Net Income Before Income Tax	61.719	13,619	(888,613)	52,334
Net Income After Income Tax	52,042	13,620	(463,613)	52,334
STATISTICS				
Return on Equity Less Intangibles	46.06%	82.80%	Neg.	34.55%
System Operating Ratio	88.14%	95.87%	111.57%	69.27%
Oregon Intrastate Revenue	$472,333	$535,995	$ NFI	$170,302
System Intercity Vehicle Miles Operated	224,301	434,172	9,857,361	189,338
Tons Carried - Intercity Service	NFI	3,277	208,321	9,564

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	GILBERTS TOWING & STORAGE SERVICE	GOLDEN WEST TRUCKING CO.	FARWEST FURNITURE TRANSPORT, INC.	HAMS TRUCK LINE
BALANCE SHEET				
Current Assets	$ 24,964	$ 541	$ 33,705	$ 11,800
Total Tangible Property (Net)	11,768	61,881	78,726	105,600
Total Intangible Property (Net)	-	-	45,627	-
Other Assets	25,000	908	-	-
Total Assets	$ 61,732	$ 63,330	$ 158,058	$117,400
Current Liabilities	6,374	3,820	9,946	17,612
Long Term Debt Due After One Year	-	53,015	-	15,152
Other Liabilities	-	-	-	-
Stockholders Equity	55,358	6,495	148,112	84,636
Total Liabilities	$ 61,732	$ 63,330	$ 158,058	$117,400
INCOME STATEMENT				
Intercity Revenue	$ 21,389	$371,811	$1,133,540	$281,516
Local Cartage Revenue	62,635	-	-	-
Other Revenue	29,534	-	-	-
Total Revenue	$113,558	$371,811	$1,133,540	$281,516
Operating Expenses	95,027	356,944	1,122,181	261,000
Net Carrier Operating Income	$ 18,531	$ 14,867	$ 11,359	$ 20,516
Net Income Before Income Tax	18,220	6,479	11,986	20,335
Net Income After Income Tax	18,220	6,469	9,189	14,400
STATISTICS				
Return on Equity Less Intangibles	32.91%	99.60%	8.97%	17.01%
System Operating Ratio	83.68%	96.00%	99.00%	92.71%
Oregon Intrastate Revenue	$ 84,024	$371,811	$ 5,030	$281,516
System Intercity Vehicle Miles Operated	47,197	438,372	NFI	173,583
Tons Carried - Intercity Service	2,407	NFI	NFI	NFI

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	HOLMES, ROLAND	INDEPENDENT MOTOR TRANSPORT, INC.	INDUSTRIAL CONTRACT CARRIER	JOHNSTON BROS. CONTRACTING CO.
BALANCE SHEET				
Current Assets	$ 16,020	$ 49,031	$ 124,929	$127,885
Total Tangible Property (Net)	17,219	33,610	111,040	126,752
Total Intangible Property (Net)	300	179,673	42,533	-
Other Assets	-	-	-	-
Total Assets	$ 33,539	$262,314	$ 278,502	$254,637
Current Liabilities	-	47,619	85,908	104,286
Long Term Debt Due After One Year	-	-	64,536	18,240
Other Liabilities	-	-	-	-
Stockholders Equity	33,539	214,695	128,058	132,111
Total Liabilities	$ 33,539	$262,314	$ 278,502	$254,637
INCOME STATEMENT				
Intercity Revenue	$ -	$357,950	$ 914,078	$104,027
Local Cartage Revenue	89,802	3,657	-	603,295
Other Revenue	-	20,002	7,646	7,528
Total Revenue	$ 89,802	$381,609	$ 921,724	$714,850
Operating Expenses	68,642	368,196	842,100	697,593
Net Carrier Operating Income	$ 21,160	$ 13,413	$ 79,624	$ 17,257
Net Income Before Income Tax	26,136	15,818	79,624	15,688
Net Income After Income Tax	19,229	15,818	57,188	15,920
STATISTICS				
Return on Equity Less Intangibles	57.85%	45.17%	66.87%	12.05%
System Operating Ratio	76.44%	96.49%	91.36%	97.59%
Oregon Intrastate Revenue	$ 89,802	$374,307	$ -	$ -
System Intercity Vehicle Miles Operated	-	NFI	1,008,762	143,295
Tons Carried - Intercity Service	-	NFI	18,098	4,580

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

BALANCE SHEET	KASARI, R. W.	LEAVITTS FREIGHT SERVICE, INC.	LEONARDO TRUCK LINES, INC.	LET 'ER BUCK MOTOR SERVICE, INC.
Current Assets	$ 27,183	$ 311,977	$ 267,131	$ 45,785
Total Tangible Property (Net)	171,614	230,426	839,276	63,169
Total Intangible Peoperty (Net)	-	6,463	31,738	-
Other Assets	-	5,461	78,691	-
Total Assets	$198,797	$ 554,327	$1,216,836	$108,954
Current Liabilities	39,163	132,153	416,116	54,321
Long Term Debt Due After One Year	-	68,158	333,637	-
Other Liabilities	-	-	-	-
Stockholders Equity	159,634	354,016	467,083	54,633
Total Liabilities	$198,797	$ 554,327	$1,216,836	$108,954
INCOME STATEMENT				
Intercity Revenue	$301,022	$1,195,180	$2,406,007	$368,567
Local Cartage Revenue	-	38,447	-	-
Other Revenue	-	10,527	-	-
Total Revenue	$301,022	$1,244,154	$2,406,007	$368,567
Operating Expenses	246,970	1,234,835	2,248,899	400,169
Net Carrier Operating Income	$ 54,052	$ 9,319	$ 157,108	$(31,602)
Net Income Before Income Tax	51,932	2,426	90,775	(31,602)
Net Income After Income Tax	41,212	9,147	90,253	(31,602)
STATISTICS				
Return on Equity Less Intangibles	25.82%	2.63%	20.73%	Neg.
System Operating Ratio	82.04%	99.25%	93.47%	108.57%
Oregon Intrastate Revenue	$301,022	$ 419,655	$ 120,960	$368,567
System Intercity Vehicle Miles Operated	NFI	1,687,608	3,179,776	NFI
Tons Carried - Intercity Service	NFI	37,501	183,601	NFI

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	LIVESTOCK TRANSPORTATION INC.	LUISI TRUCK LINES, INC.	MADRAS FREIGHT LINE, INC.	MANSON & VANCLEAVE
BALANCE SHEET				
Current Assets	$ 294,942	$ 119,302	$ 78,162	$ 15,347
Total Tangible Property (Net)	235,586	562,441	34,957	37,501
Total Intangible Property (Net)	1,835	-	15,100	-
Other Assets	-	-	69,809	-
Total Assets	$ 532,363	$ 681,743	$198,028	$ 52,848
Current Liabilities	126,084	372,044	73,355	12,694
Long Term Debt Due After One Year	-	93,528	144,815	-
Other Liabilities	-	-	-	-
Stockholders Equity	406,279	216,171	(20,142)	40,154
Total Liabilities	$ 532,363	$ 681,743	$198,028	$ 52,848
INCOME STATEMENT				
Intercity Revenue	$1,161,392	$1,939,293	$602,621	$114,430
Local Cartage Revenue	-	-	-	-
Other Revenue	-	9,558	-	-
Total Revenue	$1,161,392	$1,948,851	$602,621	$114,430
Operating Expenses	1,219,021	1,941,334	577,433	78,637
Net Carrier Operating Income	$ (57,629)	$ 7,517	$ 25,188	$ 35,793
Net Income Before Income Tax	(52,993)	42,440	55,715	35,793
Net Income After Income Tax	(25,256)	41,412	55,715	28,399
STATISTICS				
Return on Equity Less Intangibles	Neg.	19.16%	Neg.	70.73%
System Operating Ratio	104.96%	99.61%	95.82%	68.72%
Oregon Intrastate Revenue	$ 102,069	$ 252,168	$347,847	$114,429
System Intercity Vehicle Miles Operated	NFI	2,385,068	718,290	94,073
Tons Carried - Intercity Service	NFI	119,785	49,133	NFI

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

BALANCE SHEET	MARKET TRANSPORT	MARKLE TRUCK LINE, INC.	MAY TRUCKING CO.	MCBREEN TRUCKING INC.
Current Assets	$ 847,455	$ 46,860	$1,903,179	$ 273,184
Total Tangible Property (Net)	1,118,092	187,782	2,428,854	316,429
Total Intangible Property (Net)	64,053	74,653	40,997	-
Other Assets	65,647	-	335,320	-
Total Assets	$2,095,247	$309,295	$4,708,350	$ 589,613
Current Liabilities	579,314	23,809	1,734,295	301,391
Long Term Debt Due After One Year	853,264	160,046	1,764,850	329,648
Other Liabilities	54,430	-	299,330	-
Stockholders Equity	608,239	125,440	909,875	(41,426)
Total Liabilities	$2,095,247	$309,295	$4,708,350	$ 589,613
INCOME STATEMENT				
Intercity Revenue	$2,786,953	$575,000	$8,382,167	$1,142,631
Local Cartage Revenue	-	-	-	66,410
Other Revenue	633,602	-	143,228	-
Total Revenue	$3,420,555	$575,000	$8,525,395	$1,209,041
Operating Expenses	3,058,824	575,972	8,110,531	1,179,985
Net Carrier Operating Income	$ 361,731	$ (972)	$ 414,864	$ 29,056
Net Income Before Income Tax	288,217	(18,571)	261,116	2,367
Net Income After Income Tax	217,935	(18,571)	239,793	2,367
STATISTICS				
Return on Equity Less Intangibles	40.05%	Neg.	27.60%	Neg.
System Operating Ratio	89.42%	100.17%	95.13%	97.60%
Oregon Intrastate Revenue	$ 35,750	$433,835	$ -	$ NFI
System Intercity Vehicle Miles Operated	3,984,446	550,310	10,213,981	357,899
Tons Carried - Intercity Service	87,338	155,146	383,219	19,890

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	MELLOW TRUCK EXPRESS, INC.	MORGAN DRIVE AWAY, INC.	NATIONAL TRAILER CONVOY, INC.	NIX TRANSPORTATION INC.
BALANCE SHEET				
Current Assets	$ 143,246	$ 4,851,279	$ 5,100,609	$ 144,046
Total Tangible Property (Net)	156,120	3,388,825	1,829,516	114,081
Total Intangible Property (Net)	15,500	605,614	1,269,993	38,817
Other Assets	553,553	3,423,610	76,448	288
Total Assets	$ 868,419	$11,269,328	$ 8,276,566	$ 297,232
Current Liabilities	153,422	1,426,945	3,227,190	130,635
Long Term Debt Due After One Year	524,250	-	1,427,273	-
Other Liabilities	(1,031)	619,892	430,133	-
Stockholders Equity	191,778	9,222,491	3,191,970	166,598
Total Liabilities	$ 868,419	$11,269,328	$ 8,276,566	$ 297,233
INCOME STATEMENT				
Intercity Revenue	$1,577,928	$33,529,794	$28,204,443	$1,317,226
Local Cartage Revenue	-	-	-	-
Other Revenue	192,995	347,163	469,748	-
Total Revenue	$1,770,923	$33,876,957	$28,674,191	$1,317,226
Operating Expenses	1,729,216	31,384,747	28,371,233	1,291,977
Net Carrier Operating Income	$ 41,707	$ 2,492,210	$ 302,958	$ 25,249
Net Income Before Income Tax	39,105	2,793,135	293,687	35,329
Net Income After Income Tax	35,663	1,386,414	179,730	35,329
STATISTICS				
Return on Equity Less Intangibles	20.23%	16.09%	9.35%	27.65%
System Operating Ratio	97.64%	92.64%	98.94%	98.08%
Oregon Intrastate Revenue	$ 202,555	$ 409,959	$ 259,924	$1,317,226
System Intercity Vehicle Miles Operated	2,273,365	59,367,680	32,404,415	1,409,380
Tons Carried - Intercity Service	111,777	668,187	506,480	332,650

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	NORTHWESTERN TRANSFER CO.	OCEANWAY TRANSPORT INC.	OLSEN-ROE TRANSFER CO.	OREGON FOOD EXPRESS, INC.
BALANCE SHEET				
Current Assets	$275,029	$159,762	$ 32,881	$ 41,536
Total Tangible Property (Net)	58,581	64,630	15,062	45,331
Total Intangible Property (Net)	-	726	500	-
Other Assets	-	9,936	1,337	7,300
Total Assets	$333,610	$235,054	$ 49,780	$ 94,167
Current Liabilities	86,925	58,290	59,450	63,049
Long Term Debt Due After One Year	79,131	51,612	-	-
Other Liabilities	34,515	-	-	-
Stockholders Equity	133,039	125,152	(9,670)	31,118
Total Liabilities	$333,610	$235,054	$ 49,780	$ 94,167
INCOME STATEMENT				
Intercity Revenue	$ 25,979	$771,661	$123,683	$420,215
Local Cartage Revenue	107,998	-	151,199	-
Other Revenue	11,924	-	-	-
Total Revenue	$145,901	$771,661	$274,882	$420,215
Operating Expenses	216,054	768,859	319,596	416,545
Net Carrier Operating Income	$(70,153)	$ 2,802	$(44,714)	$ 3,670
Net Income Before Income Tax	6,169	29,339	(18,152)	6,414
Net Income After Income Tax	6,169	28,607	(18,162)	6,414
STATISTICS				
Return on Equity Less Intangibles	4.64%	22.99%	Neg.	20.61%
System Operating Ratio	148.08%	99.64%	116.27%	99.13%
Oregon Intrastate Revenue	$119,993	$771,661	$151,199	$420,215
System Intercity Vehicle Miles Operated	NFI	876,974	NFI	NFI
Tons Carried - Intercity Service	NFI	NFI	NFI	NFI

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	OSWEGO LIME DELIVERY CO., INC.	OWENS FREIGHT LINES, INC.	PARKER REFRIGERATED SERVICE, INC.	PELLETROX INC.
BALANCE SHEET				
Current Assets	$ 9,854	$ 92,007	$ 976,759	$187,929
Total Tangible Property (Net)	48,159	8,401	2,011,811	160,639
Total Intangible Property (Net)	15,000	-	92,245	-
Other Assets	-	-	-	-
Total Assets	$ 73,013	$100,408	$3,080,815	$348,568
Current Liabilities	2,311	58,212	1,529,955	188,065
Long Term Debt Due After One Year	17,037	-	754,086	62,334
Other Liabilities	-	-	54,920	-
Stockholders Equity	53,665	42,196	741,854	98,169
Total Liabilities	$ 73,013	$100,408	$3,080,515	$348,568
INCOME STATEMENT				
Intercity Revenue	$123,352	$ 62,041	$8,868,092	$339,653
Local Cartage Revenue	-	-	-	44,344
Other Revenue	-	-	727,128	38,253
Total Revenue	$123,352	$ 62,041	$9,595,220	$422,250
Operating Expenses	101,531	68,222	9,411,132	403,690
Net Carrier Operating Income	$ 21,821	$ (6,181)	$ 184,088	$ 18,560
Net Income Before Income Tax	21,821	(3,150)	94,381	15,197
Net Income After Income Tax	21,821	(3,150)	93,393	15,346
STATISTICS				
Return on Equity Less Intangibles	56.44%	Neg.	14.38%	15.64%
System Operating Ratio	82.31%	109.96%	98.08%	95.60%
Oi jon Intrastate Revenue	$123,352	$ 62,041	$ -	$297,385
System Intercity Vehicle Miles Operated	NFI	NFI	11,628,120	376,381
Tons Carried - Intercity Service	NFI	NFI	269,465	34,491

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	PORTLAND AUTO DELIVERY CO.	PRODUCT DEVELOPMENT	QUIMBY TRUCKING INC.	REED'S FUEL CO.
BALANCE SHEET				
Current Assets	$ 57	$ 939,805	$ 53,920	$ 505,403
Total Tangible Property (Net)	5,574	63,754	552,966	633,004
Total Intangible Property (Net)	-	-	10,000	-
Other Assets	-	-	11,483	-
Total Assets	$ 5,631	$1,003,559	$628,369	$1,138,407
Current Liabilities	6,005	536,700	239,182	343,635
Long Term Debt Due After One Year	-	-	345,192	241,226
Other Liabilities	-	-	-	16,769
Stockholders Equity	(374)	466,859	43,995	536,777
Total Liabilities	$ 5,631	$1,003,559	$628,369	$1,138,407
INCOME STATEMENT				
Intercity Revenue	$ -	$ -	$919,878	$1,278,612
Local Cartage Revenue	196,909	9,339,671	-	1,753,055
Other Revenue	-	-	-	-
Total Revenue	$196,909	$9,339,671	$919,878	$3,031,667
Operating Expenses	205,893	8,888,748	830,498	3,020,176
Net Carrier Operating Income	$ (8,984)	$ 450,923	$ 89,380	$ 11,491
Net Income Before Income Tax	(8,984)	341,862	8,209	36,735
Net Income After Income Tax	(8,985)	314,674	8,199	40,088
STATISTICS				
Return on Equity Less Intangibles	Neg.	67.40%	24.12%	7.47%
System Operating Ratio	104.56%	95.17%	90.28%	99.62%
Oregon Intrastate Revenue	$196,909	$ 547,468	$ NFI	$3,031,667
System Intercity Vehicle Miles Operated	NAP	NAP	NFI	3,142,863
Tons Carried - Intercity Service	NAP	NAP	NFI	1,084,710

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	SANTRY TRUCKING CO.	SCHARFF MOTOR FREIGHT, INC.	SCHOTTE FRED W.	SHERMAN BROS. INC.
BALANCE SHEET				
Current Assets	$ 481,668	$114,227	$ 12,508	$ 285,867
Total Tangible Property (Net)	2,366,584	130,006	35,417	689,419
Total Intangible Property (Net)	127	-	-	8,657
Other Assets	10,500	-	-	178,778
Total Assets	$2,858,879	$244,233	$ 47,925	$1,162,721
Current Liabilities	993,914	31,323	-	401,686
Long Term Debt Due After One Year	68,196	67,017	-	518,091
Other Liabilities	-	-	-	-
Stockholders Equity	1,796,769	145,893	47,925	242,944
Total Liabilities	$2,858,879	$244,233	$ 47,925	$1,162,721
INCOME STATEMENT				
Intercity Revenue	$7,396,295	$345,250	$ -	$2,274,291
Local Cartage Revenue	16,762	-	161,629	22,126
Other Revenue	15,918	-	-	14,675
Total Revenue	$7,428,975	$345,250	$161,629	$2,311,092
Operating Expenses	6,926,837	353,484	129,798	2,204,502
Net Carrier Operating Income	$ 502,138	$ (8,234)	$ 31,831	$ 106,590
Net Income Before Income Tax	479,679	(5,272)	31,831	80,671
Net Income After Income Tax	315,606	(5,272)	31,831	76,022
STATISTICS				
Return on Equity Less Intangibles	17.57%	Neg.	66.42%	32.45%
System Operating Ratio	93.24%	102.38%	80.30%	95.39%
Oregon Intrastate Revenue	$ -	$336,440	$161,629	$2,164,049
System Intercity Vehicle Miles Operated	8,515,849	404,482	157,986	1,484,246
Tons Carried - Intercity Service	311,136	77,545	NAP	141,832

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	SKAGIT VALLEY TRUCKING CO., INC.	SMITH TRANSFER INC.	STATE TRANSPORT CO.	TAYLOR W. H.
BALANCE SHEET				
Current Assets	$ 172,610	$260,673	$115,655	$ 17,198
Total Tangible Property (Net)	379,384	83,297	82,960	66,060
Total Intangible Property (Net)	87,122	-	7,014	-
Other Assets	33,770	-	-	-
Total Assets	$ 672,886	$343,970	$205,629	$ 83,258
Current Liabilities	232,387	23,699	77,802	(71)
Long Term Debt Due After One Year	269,520	247,762	75,163	11,557
Other Liabilities	-	-	-	-
Stockholders Equity	170,979	72,509	52,664	71,772
Total Liabilities	$ 672,886	$343,970	$205,629	$ 83,258
INCOME STATEMENT				
Intercity Revenue	$1,802,240	$ 87,308	$588,688	$167,020
Local Cartage Revenue	-	543	-	-
Other Revenue	-	-	-	-
Total Revenue	$1,802,240	$ 87,851	$588,688	$167,020
Operating Expenses	1,712,115	117,838	575,236	97,986
Net Carrier Operating Income	$ 90,125	$(29,987)	$ 13,452	$ 69,034
Net Income Before Income Tax	49,406	26,963	9,396	67,070
Net Income After Income Tax	49,406	24,802	9,396	67,070
STATISTICS				
Return on Equity Less Intangibles	58.92%	34.21%	20.58%	93.45%
System Operating Ratio	95.00%	134.13%	97.71%	58.67%
Oregon Intrastate Revenue	$ 18,068	$ 87,857	$233,670	$167,020
System Intercity Vehicle Miles Operated	1,668,954	51,656	657,501	74,217
Tons Carried - Intercity Service	138,833	10,653	136,193	NFI

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	TERMINAL TRANSFER INC.	TOTEM TRANS. CO.	TRANSIT HOMES, INC.	UNION PACIFIC MOTOR FREIGHT CO.
BALANCE SHEET				
Current Assets	$ 539,244	$ 12,154	$ 746,343	$ 314,907
Total Tangible Property (Net)	1,010,663	81,128	278,862	2,412,496
Total Intangible Property (Net)	70,544	-	405,294	1,420
Other Assets	61,501	2,438	244,168	3,447,693
Total Assets	$1,681,952	$ 95,720	$1,674,667	$6,176,516
Current Liabilities	298,464	25,519	537,820	576,566
Long Term Debt Due After One Year	539,563	-	17,164	-
Other Liabilities	-	-	198,629	246,714
Stockholders Equity	843,925	70,201	921,054	5,353,236
Total Liabilities	$1,681,952	$ 95,720	$1,674,667	$6,176,516
INCOME STATEMENT				
Intercity Revenue	$ -	$121,527	$6,360,681	$ -
Local Cartage Revenue	572,349	-	-	6,309,410
Other Revenue	7,544	-	402,482	(184)
Total Revenue	$ 579,893	$121,527	$6,763,163	$6,309,226
Operating Expenses	763,077	118,428	6,686,593	6,191,229
Net Carrier Operating Income	$ (183,184)	$ 3,099	$ 76,570	$ 117,997
Net Income Before Income Tax	205,524	4,179	66,527	118,170
Net Income After Income Tax	114,124	4,169	75,221	207,603
STATISTICS				
Return on Equity Less Intangibles	14.81%	10.37%	14.58%	3.86%
System Operating Ratio	131.39%	97.45%	98.87%	98.13%
Oregon Intrastate Revenue	$ 572,348	$121,527	$ 54,102	$ 537,612
System Intercity Vehicle Miles Operated	NA	80,479	7,731,221	None
Tons Carried - Intercity Service	NA	4,254	178,071	None

MOTOR CARRIERS 1978
Carriers With Other Authorities -- Class I, II, & III

	WASHINGTON-OREGON LUMBER FREIGHTERS, INC.	YATES, MARVIN TRUCKING
BALANCE SHEET		
Current Assets	$ 222,655	$237,386
Total Tangible Property (Net)	7,804	352,834
Total Intangible Property (Net)	58,504	46,710
Other Assets	-	$ -
Total Assets	$ 288,963	$636,930
Current Liabilities	186,325	617
Long Term Debt Due After One Year	466,276	316,807
Other Liabilities	-	51,068
Stockholders Equity	(363,638)	268,438
Total Liabilities	$ 288,963	$636,930
INCOME STATEMENT		
Intercity Revenue	$2,160,658	$560,322
Local Cartage Revenue	-	-
Other Revenue	-	-
Total Revenue	$2,160,658	$560,322
Operating Expenses	2,131,783	569,966
Net Carrier Operating Income	$ 28,875	$ (9,644)
Net Income Before Income Tax	19,924	(2,336)
Net Income After Income Tax	19,924	(2,336)
STATISTICS		
Return on Equity Less Intangibles	Neg.	Neg.
System Operating Ratio	98.66%	101.72%
Oregon Intrastate Revenue	$2,409,019	$560,322
System Intercity Vehicle Miles Operated	62,238	770,923
Tons Carried - Intercity Service	NFI	NFI

CLASS I & II CARRIERS OF PASSENGERS

CARRIERS OF PASSENGERS

Boise-Winnemucca Stages, Inc.
Dorsey Bus Company
The Gray Line Company
Greyhound Lines, Inc. (Western)
Hamman Stage Lines, Inc.
Pacific Trailways
Trailways, Inc.

MOTOR CARRIERS 1978
Passenger -- Class I, II, & III

	BOISE-WINNEMUCCA STAGES, INC.	DORSEY BUS CO.	GRAY LINE CO., INC.	GREYHOUND LINES, INC. (WESTERN)
BALANCE SHEET				
Current Assets	$ 201,803	$ 245,916	$ 30,422	$ 19,346,968
Total Tangible Property (Net)	581,098	827,134	-	130,730,735
Total Intangible Property (Net)	489,050	-	11,882	1,947,618
Other Assets	12,072	-	-	1,154,693
Total Assets	$1,284,023	$1,073,050	$ 42,304	$153,180,014
Current Liabilities	246,202	129,131	10,660	22,431,034
Long Term Debt Due After One Year	912,777	283,974	47,696	8,160,370
Other Liabilities	6,235	-	-	22,560,853
Stockholders Equity	118,809	659,945	(16,052)	100,027,757
Total Liabilities	$1,284,023	$1,073,050	$ 42,304	$153,180,014
INCOME STATEMENT				
Intercity & Local Passengers	$ 203,618	$ -	$ -	$183,775,095
Special Bus (Charter)	485,025	105,536	416,756	34,198,567
Express	103,330	-	-	44,736,980
Other Revenue	9,277	-	-	4,486,388
Total Revenue	$ 801,250	$ 105,536	$416,756	$267,197,030
Operating Expenses	742,454	153,277	443,629	258,490,207
Net Carrier Operating Income	$ 58,796	$ (47,741)	$(26,873)	$ 8,706,823
Net Income Before Income Tax	(26,117)	54,667	(26,708)	7,416,311
Net Income After Income Tax	(26,117)	50,075	(26,718)	5,159,311
STATISTICS				
Return on Equity Less Intangibles	Neg.	7.59%	Neg.	5.26%
System Operating Ratio	92.66%	145.24%	106.45%	96.74%
Oregon Intrastate Revenue	$ -	$ 105,536	$416,756	$ NFI
System Intercity Bus Miles Operated	795,463	115,857	-	161,894,026
Regular Route & Local Passengers Carried	13,165	-	-	19,458,897
Charter & Special Bus Passengers Carried	22,919	22,311	71,429	5,966,311
Charter & Special Bus Miles Operated	405,643	115,831	391,354	27,176,615

MOTOR CARRIERS 1978
Passenger -- Class I, II, & III

	HAMMAN STAGE LINES INC.	PACIFIC TRAILWAYS	TRAILWAYS INC.
BALANCE SHEET			
Current Assets	$ 99,205	$ 894,443	$ 23,243,957
Total Tangible Property (Net)	352,552	1,381,402	15,294,163
Total Intangible Property (Net)	-	26,090	158,889
Other Assets	-	850,182	92,684,703
Total Assets	$451,757	$3,152,117	$131,381,712
Current Liabilities	84,680	1,558,752	24,947,062
Long Term Debt Due After One Year	339,129	374,590	3,008,876
Other Liabilities	23,971	-	2,761,543
Stockholders Equity	3,977	1,218,775	100,664,231
Total Liabilities	$451,757	$3,152,117	$131,381,712
INCOME STATEMENT			
Intercity & Local Passengers	$ 72,953	$3,368,645	$ 23,588,071
Special Bus (Charter)	735,829	1,012,769	7,981,635
Express	41,070	735,539	11,471,228
Other Revenue	17,665	264,429	735,598
Total Revenue	$867,517	$5,381,382	$ 43,776,532
Operating Expenses	819,486	5,270,361	40,287,012
Net Carrier Operating Income	$ 48,031	$ 111,021	$ 3,489,520
Net Income Before Income Tax	(12,509)	151,408	13,085,401
Net Income After Income Tax	(12,509)	132,492	11,260,138
STATISTICS			
Return on Equity Less Intangibles	Neg.	11.11%	11.20%
System Operating Ratio	94.46%	97.94%	92.03%
Oregon Intrastate Revenue	$562,299	$ NFI	$ NFI
System Intercity Bus Miles Operated	369,426	3,499,268	26,604,223
Regular Route & Local Passengers Carried	119,963	231,763	2,523,330
Charter & Special Bus Passengers Carried	79,850	72,536	405,236
Charter & Special Bus Miles Operated	421,825	787,453	6,470,401

CLASS IV MOTOR CARRIERS OF PROPERTY AND
CLASS III MOTOR CARRIERS OF PASSENGERS

CLASS IV MOTOR CARRIERS OF PROPERTY

CLASS III MOTOR CARRIERS OF PASSENGERS

	TOTAL OPERATING REVENUE	TOTAL OPERATING EXPENSE	NET INCOME	OPERATING RATIO	INTERCITY MILES	INTERCITY TONS (OR PAX)	TYPE OF SERVICE	# OF POWER UNITS AS OF 1/31/78
ATV CORP.	$ 8,446	$ 8,108	$ 338	96.00	NA	NA	Local-Other	3
AZ MOVING & REFINISHING, INC.	29,205	33,750	(4,545)	115.56	NA	NA	Local-HHG	1
A & F TRANSPORTATION CO.	NO REGULATED COMMON CARRIAGE DURING 1978					6,334	IC-Other	3
ABCARS CONSTRUCTION & ROOFING CO.	10,590	5,023	5,567	47.43	5,866	NFI	IC-Other	1
ACKLIN, FRED P.	30,355	15,780	14,575	51.98	7,055			
AIR VAN, LTD.	8,846	11,174	(2,328)	126.33	74,117	1	Local-GF	1
AIRLINES LIMOUSINE SERVICE	13,067	15,556	(2,489)	119.05	93,532	1,991(PAX)	PAX & GF	2
AIRPORT TRANSIT SERVICE CO.	27,667	18,164	9,503	65.65	76,000	4,600	IC PAX	3
ALBANY DELIVERY SERVICE	18,314	16,049	2,265	87.63	NA	NA	Local-GF	2
ALBINA MOVING & STORAGE CO.	NO REPORT FILED							
AMERICAN TRANSFER	93,216	90,947	2,269	97.57	1,925	NA	Local-GF	1
AMERICAN TRUCKING & TRANSPORT CO.	229,584	193,000	36,584	84.07	48,220	NFI	IC-Other	NFI
ANDERSEN, OMLID TRANSFER & STORAGE	49,731	35,129	14,602	70.64	21,915	138	IC-GF & HHG	2
ANDERSON, W. B. TRAILER SALES, INC.	69,687	80,459	(10,772)	115.46	34,958	NFI	IC-Other	4
APEX TOWING CO., INC.	88	80	-0-	100.00	278	NA	Local-GF	2
ARROW FACTORS CO.	181,518	162,928	18,590	89.76	NA	NA	Local-Other	2
ART'S TOWING SERVICE, INC.	AUTHORITY CANCELLED							
BPU TRANSPORTATION CO.	57,200	50,696	6,504	88.63	45,701	NFI	IC-Other	3
B&C TOWING	159,808	115,450	44,358	72.24	79,759	NFI	IC-Other	NFI
BAGLEY ENTERPRISES, INC.	42,126	41,695	431	98.98	30,072	2,705	Local-Other	1
BAIN, BASIL N.	17,143	3,881	13,262	22.64	18,098	2,057	IC-Other	1
BAIR LOGGING CO.	93,900	64,985	28,915	69.21	NA	NA	Local-Other	2
BALES & BRADY, INC.	155,242	150,804	4,620	97.03	None	None	Local-Other	NFI
BEAVER STATE MOVERS, INC.	214,344	196,705	17,639	91.77	86,549	536	IC-HHG	3
BEELINE DELIVERY & MESSENGER SERVICE	1,031	3,602	(2,771)	349.47	(NOV & DEC '78 INFORMATION ONLY)			NFI
BEN WAMP LOGGING CO.	400,299	339,219	61,080	84.74	NFI	NFI	IC-Other	14
BEND LAKEVIEW STAGE LINE	7,517	50,743	(43,226)	675.06	139,234	NFI	IC-PAX	2
BERNHARDT, RICH TRUCKING	AUTHORITY CANCELLED							
BEST TRANSPORT, INC.	765,495	760,415	5,080	99.34	271,292	48,960	IC-GF	13
BEZONA, NEAL LOGGING	18,664	13,313	5,351	71.33	22,282	1,500	Local-Other	1
BIRKS, AL BOAT HAULING	40,000	28,935	11,065	72.34	51,929	NFI	IC-Other	NFI
BLESSING, BOB TRUCKING, INC.	165,592	157,621	7,971	95.19	184,667	NFI	IC-Other	3
BLUE LINE TRANSPORTATION CO., INC.	145,330	123,751	21,579	85.15	109,536	10,669	IC-Other	9
BLUE WHITE TRANSFER CO.	11,711	8,718	2,993	74.44	NFI	NFI	Local-Other	NFI
BLUE WHITE TRANSFER, INC.	17,243	15,796	1,447	91.61	NFI	NFI	Local-Other	NFI
BOWMAN TRUCKING	1,757	1,817	60	103.41	455	NFI	Local-Other	1
BRICKELL, GEORGE ELMER	276	172	104	63.32	182	54	IC-Other	1
BROKERED TRUCK SERVICE, INC.	62,500	60,143	2,357	96.23	None	None	Local-Other	2
BROOKS RESOURCES CORP.	1,736	10,551	(8,815)	607.91	20,710	1,419(PAX)	IC-PAX	1
BROOKS, BOB PRODUCE	87,662	32,613	55,049	37.20	None	None	IC-Other	1

CLASS IV MOTOR CARRIERS OF PROPERTY

CLASS III MOTOR CARRIERS OF PASSENGERS

	TOTAL OPERATING REVENUE	TOTAL OPERATING EXPENSE	NET INCOME	OPERATING RATIO	INTERCITY MILES	INTERCITY TONS (OR PAX)	TYPE OF SERVICE	# OF POWER UNITS AS OF 1/31/78
BROWN, G. M. & SONS, INC.	$ 150,962	$ 130,775	$ 20,187	86.63	154,273	18,240	IC-Other	3
BROWNS, R. B. TRUCKING, INC.	2,554,047	2,483,813	70,234	97.25	2,623,572	NFI	IC-Other	42
BUCKS WEST PORTLAND TEXACO, INC.	70,266	8,130	62,136	11.41	NA	NA	Local-Other	2
BUD'S TOWING, INC.	24,476	17,622	6,853	72.00	39,161	NFI	IC-Other	2
BUHLER, L. A.	79,613	53,336	26,287	66.99	40,000	NFI	IC-HHG	2
BULLOCK TOWING	217,505	199,712	17,793	91.82	None	None	Local-Other	5
BUXTON, DALE & MARJORI	45,296	27,932	17,364	61.67	68,744	10,572	IC-Other	1
CVL LIVESTOCK TRANSPORTATION, INC.	200,091	186,258	13,833	93.09	191,374	25,432	IC-Other	3
C & R MOBILE HOMES, INC.	365	434	(69)	118.90	NA	NA	Local-Other	1
CARROLL, DWAYNE M.	256,071	269,117	(13,046)	105.09	256,679	47,722	IC-Other	5
CASCADE BUS LINES	24,740	16,495	8,245	66.67	40,548	NFI	Local-PAX	2
CASCADE WAREHOUSE CO.	3,820	2,802	1,078	73.35	4,469	1,050	Local-GF	7
CAVEMAN UNION SERVICE	2,461	891	1,570	36.20	None	None	Local-Other	1
CENTENNIAL TRUCKING CO.	TRANSFERRED AUTHORITY							
CENTRAL PACIFIC FREIGHT LINES	189,202	170,055	19,147	89.88	112,947	2,499	IC-GF	NFI
CENTURY STAGES, INC.	28,791	36,963	(8,172)	128.38	37,374	13,160 (PAX)	IC-PAX	48
CHASE, HILBERT	109,000	92,000	17,000	84.40	NFI	NFI	IC-Other	2
CHRISTIANSEN, R. E. TRUCKING	783,918	781,496	2,422	99.69	857,793	63,532	IC-Other	10
CITY DELIVERY SERVICE	3,653	1,977	1,676	54.12	None	None	Local-Other	2
CITY DELIVERY SERVICE	95,278	95,887	(609)	100.64	218,410	8,002 PAX 53	IC-PAX GF	4
CITY MOVING & STORAGE CO., INC.	73,976	76,724	(2,748)	103.71	27,285	88	IC-HHG	2
CITY PIONEER TRANSFER & STORAGE CO.	66,208	65,015	1,193	98.20	9,144	82	IC-HHG	6
CITY TOWING CO., INC.	89,469	86,984	2,485	97.22	12,000	NA	Local-Other	5
CLAPP, CLARENCE E.	127,606	77,551	55,055	60.77	125,901	NFI	IC-Other	2
COAST TRAILER TOWING CORP.	70,503	61,152	9,351	86.74	11,668	NFI	IC-Other	2
COLLINS WHOLESALE BUILDING MATERIAL	4,613	4,056	557	87.93	None	None	Local-Other	4
COLUMBIA COACHWAYS, INC.	208,039	224,327	(16,228)	107.83	163,847	17,683	IC-PAX	5
COLUMBIA FENCE COMPANY	NO COMMON CARRIER ACTIVITY DURING 1978							
CONNIE'S, INC.	95,196	103,642	(8,446)	108.87	41,009	175	IC-HHG	3
COOMLER, ED O.	43,170	26,120	17,050	60.50	50,275	2,948	IC-Other	
COOS BAY SUPPLY CO., INC.	NO REGULATED ACTIVITY DURING 1978							
CORVALLIS AUCTION YARD	5,134	9,664	(4,530)	188.24	18,042	NFI	IC-Other	2
CORVALLIS MOVING & STORAGE CO.	147,703	122,789	24,914	83.13	18,498	550	IC-HHG	3
COTTAGE GROVE EUGENE FREIGHT	174,435	152,801	21,634	87.60	29,490	2,705	IC-GF	3
COURTESY MOVING & STORAGE, INC.	1,107,287	1,218,720	(111,433)	110.06	132,000	1,000	IC-HHG	20
COURTESY YELLOW CAB, INC.	351,088	325,907	25,181	92.83	494,801	137,050 (PAX)	Local-PAX	10
CRATER LAKE LODGE	7,191	8,610	(1,419)	119.73	22,500	700 (PAX)	Local-PAX	2
CURT'S PARTS SERVICE CO.	15,933	23,977	(8,044)	150.49	40,000	NFI	Local-Other	2

CLASS IV MOTOR CARRIERS OF PROPERTY

CLASS III MOTOR CARRIERS OF PASSENGERS

	TOTAL OPERATING REVENUE	TOTAL OPERATING EXPENSE	NET INCOME	OPERATING RATIO	INTERCITY MILES	INTERCITY TONS (OR PAX)	TYPE OF SERVICE	# OF POWER UNITS AS OF 1/31/78
D H TRUCKING CO.	$371,037	$348,854	$ 22,183	94.02	416,083	NFI	Local-Other	10
D & D TOWING & STORAGE	42,644	40,700	1,944	95.44	18,773	NA	Local-Other	3
DACSHUND BUS LINES, LTD.	33,057	34,453	(1,396)	104.22	22,130	4,738 (PAX)	IC-PAX	2
DATA DISTRIBUTORS. INC.	198,905	200,098	(1,193)	100.60	266,664	666	Local-GF	NFI
DENOBLE, ROBERT J.	11,720	7,480	4,240	63.82	33,756	NFI	IC-Other	1
DENTAL'S TOWING	183,841	52,086	131,755	28.33	None	None	Local-Other	22
DESIGNER'S DELIVERY	14,637	10,579	4,057	72.28	20,300	NFI	Local-HHG	1
DICK'S WRECKER SERVICE	66	42	24	63.64	NFI	NFI	Local-Other	1
DIDIER, BERT R.	35,795	18,791	17,004	52.50	31,333	2,308	Local-Other	3
DORSEY, DEAN, TRUCKING, INC.	336	1,215	(878)	336.49	784	3	IC-GF	1
DOUGLAS MILK TRANSPORT, INC.	18,266	18,038	228	98.75	14,231	1,922	IC-Other	1
DOWNTOWN TRANSFER CO.	55,641	64,892	(9,251)	116.63	38,777	NA	Local-GF	2
DUNN, A. J.	19,438	12,516	6,922	64.39	23,758	1,830	IC-Other	5
E & R TOWING	NO REGULATED ACTIVITY DURING 1978							
EADS TRANSFER & FURNITURE CO.	93,825	91,291	(2,534)	97.30	58,368	230	Local-HHG	7
EADS TRANSFER & STORAGE CO.	22,840	28,082	(5,242)	122.95	19,244	67	Local-HHG	4
EARNEST, LARRY L.	AUTHORITY CANCELLED							
EASYWAY MOBILE HOME MOVING	NO REPORT FILED							
EBY, KEN BOAT TRANSPORT	124,575	117,151	7,242	94.04	141,098	5,830	IC-Other	3
ECONOMY PACKAGE DELIVERY	257	1,719	(1,462)	671.48	None	None	Local-Other	1
ECONOMY TOWING WRECKERS	NO REPORT FILED							
EIDAM, GERALD E. SR.	16,889	17,355	(466)	102.76	NFI	NFI	IC-Other	2
ELECTROMATIC, INC.	6,816	2,797	4,019	41.04	None	None	Local-Other	2
ELLISON TRANSPORTATION CO.	38,636	51,334	(12,698)	132.87	55,975	7,200	IC-PAX	2
ENGLISH, H. W., INC.	9,906	10,133	(227)	102.29	13,472	1,216	IC-Other	1
EUGENE LIMOUSINE SERVICE	64,751	57,514	7,237	88.82	175,732	14,988	Local-PAX	3
EUGENE LIVESTOCK MARKET	NON-USE FILED 4-2-79							
EVENHUS, STANLEY M.	59,932	31,917	28,015	53.26	35,847	5,593	Local-Other	3
F A DELIVERY SERVICE								
FABER'S TRANSFER & STORAGE	41,440	32,806	8,634	79.17	21,002	510	Local-GF	3
FAIRCHILD GENERAL FREIGHT, INC.	6,742,481	6,554,972	187,509	97.22	7,290,669	1,712,265	IC-Other	80
FERGUSON TRANSFER CO.	168,232	165,599	2,633	98.43	37,293	NFI	IC-HHG	4
FERGUSON, L. R. CONSTRUCTION CO.	4,199	NFI	NFI	NA	8,245	NFI	IC-Other	1
FILE PROTEK, INC.	34,565	29,767	4,798	86.12	26,900	NA	Local-Other	1
FISCHER, G. L.	49,750	32,323	17,427	64.97	87,618	1,528	IC-Other	2
FLIGHT LINE EXPRESS, INC.	516	3,391	(2,875)	657.17	2,544	NA	NA	1
FOWLER, G & L	177,300	153,962	23,338	86.84	NA	NA	Local-Other	3
FREEL BROS.	61,630	47,310	14,050	77.10	47,166	8,765	IC-GF	2
FULTON OREGON AIR, INC.	115,115	106,039	9,076	92.12	243,504	726	IC-GF	6

CLASS IV MOTOR CARRIERS OF PROPERTY

CLASS III MOTOR CARRIERS OF PASSENGERS

	TOTAL OPERATING REVENUE	TOTAL OPERATING EXPENSE	NET INCOME	OPERATING RATIO	INTERCITY MILES	INTERCITY TONS (OR PAX)	TYPE OF SERVICE	# OF POWER UNITS AS OF 1/31/78
GAINER'S TOWING, INC.	$ 7,962	$ 6,609	$ 1,353	83.01	NFI	NFI	IC-Other	3
GERLOCK, BILL TOWING CO.	289,808	255,318	34,490	88.10	189,197	118,000	Local-Other	10
GILLESPIE, EDGAR PHILLIP	37,874	36,393	1,481	96.09	21,449	5,744	IC-Other	2
GOODFELLOW, RICHARD A.	32,190	11,824	20,366	36.73	83,960	450	Local-Other	1
GRAHAM'S DELIVERY SERVICE	6,911	2,741	4,170	39.66	13,400	50	Local-Other	1
GRANT COUNTRY FARM SUPPLY	182,579	184,776	(2,197)	101.20	74,378	1,214	IC-GF	4
GREEN BUS, INC.	790	6,829	(6,039)	864.43	NFI	NFI	IC-PAX	1
GREEN SPOT TRAILER SALES & PARK	28,746	37,377	(8,631)	130.03	5,631	NFI	IC-Other	2
GREEN, HARLIN	12,220	8,251	3.969	67.52	15,271	2,821	IC-Other	2
H & S PACKAGE DELIVERY, INC.	114,153	92,295	21,858	80.85	NFI	NFI	IC-Other	5
HALFWAY GARAGE & STAGES, INC.	56,806	70,108	(13,302)	123.42	34,565	54,838	IC-GF	1
HANCOCK, DONALD E.	15,190	11,740	3,450	77.28	NFI	4,651	IC-Other	1
HARBOR MOVING & STORAGE	NO REPORT FILED							
HARTUNG MEAT CO.	NO REGULATED COMMON CARRIAGE DURING 1978							
HAYES, THOMAS D.	36,384	27,144	9,240	74.60	61,651	2,140	IC-Other	2
HELSER BROS. TRANSFER CO.	289,899	275,158	14,741	94.92	98,266	NFI	Local-GF	10
HERSHEY TRUCK SERVICE, INC.	114,047	114,456	(409)	100.36	109,926	11,518	IC-Other	2
HICKEY TRUCKING	5,274	3,118	2,156	59.12	3,638	477	IC-Other	NFI
HILLSBORO TOWING SERVICE	1,355	1,111	244	81.99	NA	NA	Local-Other	2
HULSTEIN LIVESTOCK TRANSPORTATION	281,693	254,564	27,129	90.37	NFI	NFI	IC-Other	3
HUT	130,963	76,500	54,463	58.41	232,920	16,992(PAX)	IC-PAX	5
I C J TRUCKING CO.	200,375	212,317	(11,942)	105.96	67,859	50,173	IC-Other	5
IDEAL TRAILER VILLAGE	837	NOT ALLOCATED	837	—	3,323	NFI	IC-Other	1
INGRAM, DENNIS C. & ELLEN M.	11,514	3,721	7,793	32.32	8,837	6,480	IC-Other	NFI
INSURANCE SALVAGE SERVICE	459,981	436,217	23,764	94.83	126,659	NFI	IC-Other	2
INTERIOR MOTOR FREIGHT, INC.	31,305	27,571	3,734	88.07	24,256	794	IC-GF	1
IRVINGTON TRANSFER & STORAGE CO.	214,255	203,318	10,937	94.90	25,233	NFI	Local-HHG	4
J D LIMOUSINE SERVICE, INC.	-0-	6,584	(6,584)	—	None	None	IC-PAX	1
J J & J L COMPANY, INC.	369,742	371,230	(1,488)	100.40	480,000	1,603	IC-GF	16
J L & W MOBILE HOME TOWING CORP.	86,077	82,196	3,881	95.49	38,980	NFI	IC-Other	1
J&S MOBILE HOME TOWING & SERVICE, INC.	39,459	35,245	4,214	89.32	21,463	NFI	Local-Other	1
J & W TOWING SERVICE	201,849	181,306	20,543	89.82	114,900	NA	Local-Other	10
JACOB, DON	24,494	18,281	6,213	74.63	NFI	NFI	IC-Other	1
JERRY'S MOBILE HOME TRANSPORTING	124,881	91,660	33,221	73.40	26,191	NA	Local-Other	1
JONES TRUCK LINE, INC.	38,210	37,438	722	97.98	35,783	8,103	IC-GF	1
K D G AVIATION, INC.	NO REGULATED COMMON CARRIAGE DURING 1978							
K W LOGGING, INC.	NO REGULATED COMMON CARRIAGE DURING 1978							

CLASS IV MOTOR CARRIERS OF PROPERTY

CLASS III MOTOR CARRIERS OF PASSENGERS

	TOTAL OPERATING REVENUE	TOTAL OPERATING EXPENSE	NET INCOME	OPERATING RATIO	INTERCITY MILES	INTERCITY TONS (OR PAX)	TYPE OF SERVICE	# OF POWER UNITS AS OF 1/31/78
KELLY TRANSFER	$ 23,156	$ 24,067	$ (911)	103.93	24,284	NA	Local-GF	6
KING MOVING & STORAGE	252,200	268,200	(16,000)	106.34	4,810	3,983	Local-HHG	5
KINGS COUNTY TRUCK LINES	6,951,533	6,368,175	583,358	91.61	6,458,191	849,587	IC-Other	127
KINMAN, ARTHUR D.	60,816	50,241	10,575	82.61	40,807	NFI	IC-Other	4
KIT CONSTRUCTION CO.	286,841	281,748	(907)	100.32	336,662	34,629	Local-Other	6
KLAMATH DISPOSAL, INC.	822,268	807,197	15,071	98.17	12,260	453	Local-Other	11
KNAPP'S HANDY HAULERS	2,747	7,385	(4,638)	268.84	889	1	Local-GF	2
LMD TRUCKING, INC.	NO COMMON CARRIAGE DURING 1978							
LAMBERT'S HEAVY HAULING & TOWING	31,232	25,850	5,382	82.77	25,201	NFI	Local-Other	2
LARSEN TRANSFER CO.	66,540	72,975	(6,435)	109.67	41,138	447	IC-HHG	6
LAUGHLIN TRUCKING, INC.	399,250	439,007	(39,757)	109.96	420,279	43,602	IC-Other	6
LEBANON TRUCK SERVICE, INC.	NO COMMON CARRIAGE DURING 1978							
LEE, BILL	NO COMMON CARRIAGE DURING 1978							
LESTER MOVING & STORAGE CO.	61,713	61,557	156	99.75	17,246	2,291	IC-GF & HHG	4
LIERMAN, CARL A.	83,020	67,982	15,038	81.89	187,224	1,543	IC-Other	4
LITTLEFIELD, BILL TRUCKING, INC.	259,620	275,096	(15,476)	105.96	331,591	NFI	IC-Other	3
LITTLEJOHN, D. CONTRACT DELIVERY	AUTHORITY SUSPENDED							
M P TRANSPORT	14,690	4,329	10,361	29.47	NA	NA	Local-Other	1
MAC DELIVERY SERVICE	311	3,933	(3,622)	—	548	1	Local-GF	1
MARINE DROPBOX CO.	67,570	65,268	2,302	96.59	NA	NA	Local-Other	1
MARK VII DELIVERY SERVICE, INC.	48,782	46,539	2,243	95.40	80,000	118	Local-GF	4
MARKET TRANSPORT, LTD.	2,459,392	2,106,599	352,793	85.66	2,780,583	71,760	IC-GF	24
MARTIN DANIEL C.	NON-USE TO BE FILED							
MAY, KENNETH	48,038	34,422	13,616	71.66	82,747	NFI	IC-Other	1
McCABE MOVING & STORAGE	69,638	53,882	15,756	77.37	29,900	832	Local-HHG	1
McKENZIE, RICK	37,605	32,245	5,360	85.75	23,192	2,301	IC-Other	2
McKNIGHT, VERNE	88,721	91,486	(2,765)	103.12	113,700	NFI	Local-Other	3
McMINNVILLE CITY TRANSFER & STORAGE	66,224	77,413	(11,189)	116.90	NA	NA	Local-HHG	4
MEDFORD PACKAGE DELIVERY, INC.	15,707	14,002	1,705	89.14	3,600	NA	Local-GF	3
MERCHANT'S DEPENDABLE DELIVERY SERVICE	30,178	29,182	996	96.70	15,891	NA	Local-GF	1
METROPOLITAN TOWING SERVICE	113,041	65,427	47,614	57.88	NA	NA	Local-HHG	2
MID OREGON X PRESS, INC.	TRANSFERRED AUTHORITY							
MOFFIT BROS. SCHOOL TRANSPORTATION	NO COMMON CARRIAGE DURING 1978							
MOHR, BILLY TOWING SERVICE	18,986	15,777	3,209	83.10	14,086	172 units	IC-Other	2
MOTOR TRANSIT CO.	69,686	75,270	(5,584)	108.01	3,000	50	IC-GF	8
MT. HOOD MOTORS, INC.	765	520	245	67.97	520	520	NFI	2
MUCHMORE TRUCKING	863,709	1,007,658	(143,949)	116.67	1,256,063	25,300	IC-Other	9
MULLEN MOVING & STORAGE CO.	500	523	(23)	104.60	NA	NA	Local-Other	NFI

CLASS IV MOTOR CARRIERS OF PROPERTY

CLASS III MOTOR CARRIERS OF PASSENGERS

	TOTAL OPERATING REVENUE	TOTAL OPERATING EXPENSE	NET INCOME	OPERATING RATIO	INTERCITY MILES	INTERCITY TONS (OR PAX)	TYPE OF SERVICE	# OF POWER UNITS AS OF 1/31/78
MURRAY TRUCKING	$ 30,430	$ 36,391	$ (5,961)	119.59	16,358	3,772	IC-Other	1
MURRAY, J A TRUCKING	51,124	28,267	22,857	55.29	68,065	NFI	IC-Other	NFI
MUSSER, JOHN C. LOGGING	28,479	19,958	8,521	70.08	NFI	NFI	IC-Other	NFI
N & N COMPANY	-0-	1,234	(1,234)	NA	None	None	Local-Other	None
N & P TRUCKING	66,874	109,706	(42,832)	164.05	NFI	NFI	IC-Other	2
NELSON, MD & SONS, INC.	306,136	270,660	35,476	88.41	133,061	NFI	IC-Other	10
NEWHOUSE & HUTCHINS	202,232	177,380	24,852	87.71	NA	NA	Local-Other	0
NOLAN, MARK WILLIAM	AUTHORITY TRANSFERRED							
NORBERG, RALPH EDGAR	44,176	14,641	29,535	33.14	NA	NA	Local-Other	1
NORTHCRAFT, JOHN H.	43,729	33,553	10,226	76.64	39,852	1,368	IC-GF	1
NORTHWEST AGRICULTURAL COOP.	373,436	372,092	1,344	99.64	250,663	45,568	IC-Other	112
NORTHWESTERN FENCE CO.	NO REPORT FILED							
NOTEBOOM, JAMES P.	60,333	23,294	37,039	38.61	NFI	NFI	IC-Other	NFI
OREGON ADVERTISING DISTRIBUTING CO.	520,215	508,509	11,706	97.75	180,000	NFI	IC-Other	4
OREGON TOWING CO.	66,864	62,922	3,942	94.10	42,085	None	Local-Other	4
OREGON TRAILER CONVOY	23,689	49,227	(25,538)	207.81	19,293	NFI	IC-Other	1
OWENS, ANDREW LEROY TRUCKING	NO REPORT FILED							
P L T, INC.	230,480	233,293	(2,813)	101.22	314,058	20,019	IC-Other	5
P L TRUCK SERVICE, INC.	165,601	171,567	(5,966)	103.60	238,910	1,277	IC-Other	6
PACKER, DONALD F.	8,750	9,200	(450)	105.14	10,209	846	IC-Other	2
PARKDALE LUMBER CO.	15,629	NOT ALLOCATED	NOT ALLOCATED	NA	8,593	NFI	IC-Other	1
PELLISSIER LIVESTOCK TRANSPORTATION	NO COMMON CARRIAGE ACTIVITY DURING 1978							
PELLISSIER TRUCKING, INC.	348,003	335,837	12,166	96.50	353,369	20,922	IC-GF	7
PENDLETON HEPPNER FREIGHT LINE, INC.	74,468	61,740	12,728	82.91	40,065	170	IC-GF	3
PENDLETON PILOT ROCK STAGE LINE	29,398	13,847	15,551	47.10	13,205	1,028	IC-GF & PAX	1
PENDLETON TRANSFER CO., INC.	34,234	28,655	5,579	83.70	9,626	55	IC-HHG	3
POGUE, LLOYD H.	30,328	26,401	3,927	87.05	17,860	NFI	IC-Other	2
PORTLAND SALVAGE POOL, INC.	753,653	749,723	3,920	99.48	217,546	NFI	IC-Other	4
PRIESTLY & SONS MOVING & STORAGE CO.	125,571	126,849	(1,278)	101.02	11,712	95	Local-HHG	3
PROTECTIVE ARMORED SERVICE OF EUGENE	58,486	26,054	32,432	44.55	70,000	NA	Local-Other	3
PRUITT, LEE ROBERT	62,591	51,400	11,191	82.12	-0-	-0-	Local-GF	4
QUALITY MOVING & STORAGE CO.	418,227	401,366	16,861	95.97	60,000	NA	Local-HHG	8
R L K & COMPANY	11,507	18,722	(7,215)	162.70	NFI	NFI	IC-PAX	3
R & L GARAGE & TOWING	NO REPORT FILED							
RAYL, RICHARD C.	AUTHORITY CANCELLED							

CLASS IV MOTOR CARRIERS OF PROPERTY

CLASS III MOTOR CARRIERS OF PASSENGERS

	TOTAL OPERATING REVENUE	TOTAL OPERATING EXPENSE	NET INCOME	OPERATING RATIO	INTERCITY MILES	INTERCITY TONS (OR PAX)	TYPE OF SERVICE	# OF POWER UNITS AS OF 1/31/78
RED BALL STAGE LINE, INC.	$ 54,595	$ 55,843	$ (1,253)	102.29	143,736	1,462 (PAX)	IC-PAX	2
REDMOND HEAVY HAULING	16,810	13,463	3,347	80.09	12,007	1,421	IC-GF	1
RESORT BUS LINE, INC.	40,165	35,602	4,563	88.64	33,655	527 (PAX)	IC-PAX	1
REX'S TRUCKING	24,988	17,667	7,321	70.70	26,952	7,159	IC-Other	1
RICKSHA TRANSPORTATION SERVICE	NO REPORT FILED							
RISBERG TRUCK SERVICE, INC.	NO COMMON CARRIAGE ACTIVITY DURING 1978							
RIVERSIDE LEASING	8,000	8,300	(300)	103.75	None	1	Local-GF	None
ROADRUNNER DELIVERY SERVICE	43,252	40,773	2,479	94.27	100,187	NA	Local-Other	4
ROADRUNNER WRECKERS, INC.	35,728	31,661	4,067	88.62	43,080	NFI	IC-Other	NFI
ROCKET TOWING CO., INC.	95,966	96,050	(84)	100.09	NA	NA	Local-Other	6
ROGERS, DONALD E.	42,770	29,538	13,232	69.06	23,729	NA	Local-Other	2
ROLLINS FUEL CO.	159,218	160,850	(1,632)	101.03	NA	NA	Local-Other	7
ROSE CITY VAN & STORAGE CO.	13,133	10,560	2,573	80.41	NA	NA	Local-HHG	1
RYNERSON, EDGAR W.	14,160	16,874	(2,714)	119.17	67,339	521	IC-Other	2
SOS TOWING	11,570	6,421	5,149	55.50	NFI	NFI	IC-Other	3
SANDBY TRANSFER CO.	25,180	11,936	13,244	47.40	10,952	986	Local-GF	NFI
SAUTER'S MOVING & STORAGE CO.	80,805	84,801	(3,276)	104.05	8,250	131	IC-HHG	NFI
SCHOOL BUS SERVICES, INC.	65,864	84,010	(18,146)	127.55	60,055	16,466 (PAX)	IC-PAX	16
SCHULTZ, LEONARD TOWING	NO COMMON CARRIAGE DURING 1978							
SCOTT'S FARMS	236,884	193,384	43,500	81.64	NFI	NFI	IC-Other	3
SEATTLE PORTLAND NATIONAL FILM SERVICE	9,115	8,170	945	89.63	14,189	151	Local-Other	1
SECURED ARMORED CAR SERVICE	NO REPORT FILED							
SEVEN H TRUCKING CO., INC.	50,996	54,405	(3,409)	106.68	65,759	17,150	IC-Other	2
SHERMAN TRANSPORTATION	10,753	14,233	(3,480)	132.36	None	None	Local-GF	1
SHROCK TRUCKING, INC.	671,000	655,000	16,000	97.62	710,171	109,440	IC-Other	12
SHUMWAY, L. B.	57,683	34,953	22,730	60.59	70,844	NFI	IC-Other	2
SISKIYOU MILK TRANSPORT	177,305	191,443	(14,138)	107.97	NA	NA	Local-Other	NFI
SKAGGS BODY SHOP & AUTO WRECKERS	5,747	4,577	1,170	79.64	12,621	NFI	IC-Other	2
SMITH BROS. MOVING SERVICE, INC.	96,157	85,737	10,420	89.16	28,613	161	IC-HHG	8
SMITH, OTIS TRUCKING	59,204	52,749	6,455	89.10	NFI	NFI	IC-Other	1
SPECIALTY MOVING CO.	466	7,000	(6,534)	—	825	NFI	Local-Other	1
SPEE DEE HAULERS, INC.	2,402	1,605	797	66.82	NFI	NFI	IC-Other	1
SPEEDS AUTOMOTIVE, INC.	338,090	254,181	83,909	75.18	NFI	NFI	IC-Other	19
ST. JOHN'S TOWING	16,093	23,408	(7,315)	145.45	NA	NA	Local-Other	1
STANTON TRANSFER & STORAGE	75,398	66,679	8,719	88.44	26,944	141	IC-HHG	6
STAR TRANSFER, INC.	140,996	118,469	22,527	84.02	24,671	397	IC-HHG	4
STARK, WILLIS	8,827	2,252	6,575	25.51	None	None	Local-Other	1
STATESMAN JOURNAL CO., THE	11,704	19,127	(7,423)	163.42	320,145	NFI	IC-Other	5
STEINER, STEPHAN G.	25,195	14,977	10,218	59.44	35,603	2,953	IC-Other	2

CLASS IV MOTOR CARRIERS OF PROPERTY

CLASS III MOTOR CARRIERS OF PASSENGERS

	TOTAL OPERATING REVENUE	TOTAL OPERATING EXPENSE	NET INCOME	OPERATING RATIO	INTERCITY MILES	INTERCITY TONS (OR PAX)	TYPE OF SERVICE	# OF POWER UNITS AS OF 1/31/78
STEVENSON, ROBERT D.	$111,986	$ 75,850	$ 36,136	67.73	153,963	NFI	IC-GF	5
STONE, W. T. FUEL & LUMBER CO.	68,950	73,091	(4,141)	106.01	104,717	15	IC-GF	2
STREETER, RAY	48,382	24,970	23,412	51.61	40,500	14,509	IC-Other	1
STROUD MOVING CO., INC.	48,087	61,390	13,203	127.66	NA	NA	Local-HHG	1
SUNSET TRUCKING CO.	20,256	15,137	5,119	74.73	12,325	—	IC-GF	2
T & M 24 HR. TOWING	NO COMMON CARRIAGE DURING 1978							
TAGGART, ALBERT E.	132,061	127,388	4,673	96.46	54,955	NA	Local-Other	1
TAYLOR'S MOBILE HOMES	8,177	12,621	(4,444)	154.35	4,078	NFI	IC-Other	1
TEECO CORP.	64,6291	66,670	(2,041)	103.16	None	None	Local-Other	2
TERRAIN TAMERS, INC.	44,371	41,709	2,662	94.00	89,823	NFI	IC-Other	1
THARP, FLOYD B.	33,018	16,241	16,777	49.19	73,755	NFI	IC-Other	1
THE DALLES DELIVERY SYSTEM	10,089	5,155	4,934	51.10	None	None	Local-Other	1
TILLAMOOK GROWERS COOP.	3,373,958	3,339,831	34,121	98.99	270,377	NFI	IC-GF	None
TIMARTHA TRUCKING	41,220	30,449	10,771	73.87	48,400	6,500	IC-Other	NFI
TOMPKINS & WEEKS, INC.	56,932	47,021	9,911	82.59	59,437	4,037	IC-Other	4
TRANS MILK, INC.	171,512	159,415	12,097	92.95	174,500	15,666	IC-Other	5
TRACK SERVICE, INC.	19,749	26,455	(6,706)	133.96	3,453	997	IC-Other	1
TWICKINGHAM TRUCKING CO.	1,849	3,393	(1,544)	183.50	9,377	183	IC-GF	1
U.S. TRANSFER CO.	70,359	74,995	(4,636)	106.59	NFI	NFI	IC-HHG	3
UNITED REPAIR CO.	13,662	18,660	(4,998)	136.58	21,000	98	Local-HHG	1
UNIVERSAL TELEVISION CO.	85,000	55,800	29,200	65.65	None	None	Local-HHG	NFI
VALLEY FREIGHT, INC.	107,000	105,000	2,000	98.13	NA	NA	Local-GF	
WACKENHUT CORP., THE	11,060	8,465	2,595	76.54	None	None	Local-Other	2
WALKER's DELIVERY SERVICE	15,912	5,676	10,236	35.67	NA	NA	Local-Other	2
WALL, ROBERT L.	53,095	30,792	22,303	57.99	NA	NA	Local-Other	1
WEAVER, ROY D.	18,385	9,214	9,172	50.12	17,707	NFI	IC-Other	1
WEISZ, L.	50,080	26,815	23,265	53.54	51,020	3,246	IC-Other	2
WESTERN ROADS, INC.								
WILLAMETTE INDUSTRIES, INC.	2,411,900	2,342,478	69,422	97.12	2,296,428	NFI	IC-Other	21
WILLIAMS, ORVILLE J.	84,279	62,011	22,268	73.58	77,287	NFI	IC-Other	2
WINDMILL MOBILE HOME MOVERS	4,419	5,460	(1,041)	123.56	2,146	NFI	IC-Other	1
WOODLEY, MERLE E.	57,194	39,605	17,589	69.25	32,435	23,358	IC-Other	3
WOOLWINE TRUCKING CO.	4,869	6,328	(1,459)	129.97	None	None	Local-GF	2
YOUNG & MORGAN TRUCKING CO.	2,707,737	2,665,311	42,426	98.43	1,882,163	NFI	IC-Other	45
YOUST, LIONEL D.	140	1,590	(1,450)	—	None	None	Local-PAX	1
4 J'S DELIVERY SERVICE, INC.	6,081	6,560	(479)	107.88	5,558	5	IC-GF	2